

May 19, 2026

To Whom It May Concern

Company name GungHo Online Entertainment, Inc.
 Representative Kazuya Sakai
 Representative Director & President, CEO
 (Securities code : 3765)
 Contact person Kazumasa Takayama
 Corporate Officer, CFO & IRO, and Executive
 General Manager of Corporate Planning
 Division
 (TEL : 03-6895-1650)

Notice Regarding Financial Results of Unlisted Other Affiliated Company

GungHo Online Entertainment, Inc. (the “Company”) announced the financial results of its other affiliated company, Belleisle Japan Inc., for the year ended February 28, 2026 as follows:

1. Summary of unlisted parent company, etc.

- | | |
|-------------------------------|--|
| (1) Name | Belleisle Japan Inc |
| (2) Location | 1-1, Kanda Awajicho, Chiyoda-ku, Tokyo |
| (3) Representative title/name | Representative Director Taizo Son |
| (4) Business content | Asset management business |
| (5) Capital stock | JPY 80 million |

2. Shareholding by shareholder category, major shareholders and directors of the parent company, etc.

(1) Shareholding by shareholder category

(As of February 28, 2026)

Category	Stock information								Shareholding of fractional units
	Government and local public authorities	Financial institution	Financial instruments business operator	Other company	Foreign company, etc.		Individuals and other	Total	
					Non-individuals	Individuals			
Number of shareholders	—	—	—	—	—	—	1	1	—
Number of shares owned (share)	—	—	—	—	—	—	104,060	104,060	—
Shareholding ratio (%)	—	—	—	—	—	—	100	100	—

(2) Details of major shareholder

(As of February 28, 2026)

Name	Address	Number of shares owned (share)	Shares held as a percentage of total issued shares (%)
Taizo Son	Minato-ku, Tokyo	104,060	100
Total	—	104,060	100

(3) Details about Directors

(As of February 28, 2026)

Title	Name	Date of birth	Career summary	Number of shares owned (shares)
Representative Director	Taizo Son	September 29, 1972	<p>February 1996 President and Representative Director of Indigo Corporation</p> <p>April 2000 Director of SoftBank E-Commerce Corp. (currently, SoftBank Corp.)</p> <p>April 2000 Director of Interoperations K.K. (currently, Belleisle Japan Inc.)</p> <p>August 2000 Representative Director and President of ONSale Co., Ltd. (currently, GungHo Online Entertainment, Inc.)</p> <p>January 2004 Representative Director and Chairman of GungHo Online Entertainment, Inc</p> <p>March 2016 Director of GungHo Online Entertainment, Inc.</p> <p>February 2018 Representative Director of Belleisle Inc. (currently, Belleisle Japan Inc.) (to present)</p>	104,060

3. Financial results of unlisted parent company, etc.

Balance Sheets

(As of February 28, 2026)

(Thousands of yen)

Assets		Liabilities	
Account title	Amount	Account title	Amount
Current assets	518,403	Current liabilities	6,919,436
Non-current assets	10,037,552	Total liabilities	6,919,436
		Net assets	
		Shareholders' equity	3,636,520
		Capital stock	80,000
		Capital surplus	4,323,000
		Retained earnings	-766,479
		Total net assets	3,636,520
Total assets	10,555,956	Total liabilities and net assets	10,555,956

Statements of income

(From March 1, 2025 to February 28, 2026)

(Thousands of yen)

Account title	Amount
Net sales	1,627
Selling, general and administrative expenses	55,350
Operating loss	53,722
Non-operating income	5,129
Non-operating losses	129,510
Ordinary loss	178,102
Extraordinary Income	32,949
Net loss before income taxes	145,153
Income taxes	964
Net loss	146,118