

August 8, 2025

Consolidated Financial Results for the Three Months Ended June 30, 2025 (Under Japanese GAAP)

Company name: Pro-Ship Incorporated
 Listing: Tokyo Stock Exchange
 Securities code: 3763
 URL: <https://www.proship.co.jp>
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: None
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	1,806	21.6	558	188.9	588	161.9	413	152.6
June 30, 2024	1,485	14.6	193	729.3	224	467.7	163	510.8

Note: Comprehensive income For the three months ended June 30, 2025: ¥387 million [106.3%]
 For the three months ended June 30, 2024: ¥187 million [180.4%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	33.35	33.00
June 30, 2024	13.27	13.25

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of June 30, 2025	11,483	8,496	72.7
March 31, 2025	11,380	8,894	76.8

Reference: Equity
 As of June 30, 2025: ¥8,342 million
 As of March 31, 2025: ¥8,736 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	0.00	-	63.00	63.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		0.00		32.00	

Note: Revisions to the forecast of cash dividends most recently announced: None

Note2: The Company plans to split the stock with an effective date of October 1, 2025 at the ratio of two shares to one share of common stock. For the above the fiscal year ending March 31, 2026 (forecast), the end of the second quarter is the amount before the split, and the end of the period is the amount after the split. The annual dividend without taking into account the stock split is 64 yen.

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen

Fiscal year ending March 31, 2026	8,200	8.4	2,310	0.0	2,460	1.2	1,800	(6.8)	72.59
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Note: Revisions to the earnings forecasts most recently announced: None

Note2: Since the Company manages its performance on an annual basis, the consolidated earnings forecast for the second quarter (cumulative) is omitted.

Note3: The Company plans to split the stock with an effective date of October 1, 2025 at the ratio of two shares to one share of common stock. The above net income per share is the amount that takes into account the stock split. If the stock split is not taken into account, it will be 145.17 yen.

* **Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

Note: For details, see "2. Quarterly Consolidated Financial Statements and Key Notes (3) Notes on Quarterly Consolidated Financial Statements (Notes on Accounting Procedures Specific to the Preparation of Quarterly Consolidated Financial Statements)" are available.

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	15,670,700 shares
As of March 31, 2025	15,670,700 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2025	3,278,082 shares
As of March 31, 2025	3,278,030 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2025	12,392,629 shares
Three months ended June 30, 2024	12,326,849 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes (optional)

* Proper use of earnings forecasts, and other special matters

Forward-looking statements, such as earnings forecasts, contained in this material are based on information available to the Company and certain assumptions that the Company deems reasonable, and are not intended to be promises to realize them. Actual financial results, etc. may differ substantially due to various factors.

For the conditions on which earnings forecasts are predicated and precautions for using earnings forecasts, please refer to "1. Summary of Operating Results, etc. (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

Quarterly consolidated balance sheet

(Thousands of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	6,460,655	7,342,449
Trade accounts receivable and contract assets	2,347,196	1,457,277
Securities	714,725	641,724
Work in process	91,850	115,627
Supplies	4,708	811
Other	121,485	189,079
Total current assets	9,740,621	9,746,969
Non-current assets		
Property, plant and equipment	50,859	61,008
Intangible assets		
Software	462,737	565,884
Other	1,067	1,067
Total intangible assets	463,805	566,952
Investments and other assets		
Investment securities	584,581	568,143
Other	540,753	540,510
Allowance for doubtful accounts	(545)	(545)
Total investments and other assets	1,124,789	1,108,108
Total non-current assets	1,639,454	1,736,068
Total assets	11,380,076	11,483,038
Liabilities		
Current liabilities		
Accounts payable - trade	233,921	229,998
Contract liabilities	747,710	1,524,143
Income taxes payable	522,334	192,184
Provision for bonuses	96,607	86,079
Provision for bonuses for directors (and other officers)	33,950	11,820
Other	410,027	495,420
Total current liabilities	2,044,550	2,539,645
Non-current liabilities		
Retirement benefit liability	441,077	446,497
Total non-current liabilities	441,077	446,497
Total liabilities	2,485,628	2,986,142
Net assets		
Shareholders' equity		
Share capital	770,578	770,578
Capital surplus	759,889	759,889
Retained earnings	12,437,906	12,070,433
Treasury shares	(5,290,335)	(5,290,438)
Total shareholders' equity	8,678,039	8,310,462
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	58,482	32,314
Total accumulated other comprehensive income	58,482	32,314
Share acquisition rights	157,927	154,118
Total net assets	8,894,448	8,496,895

Total liabilities and net assets	11,380,076	11,483,038
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Quarterly consolidated statement of income

(Thousands of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Net sales	1,485,295	1,806,470
Cost of sales	739,770	771,655
Gross profit	745,525	1,034,814
Selling, general and administrative expenses	552,083	475,950
Operating profit	193,442	558,864
Non-operating income		
Interest income	10,264	11,974
Dividend income	2,491	407
Foreign exchange gains	794	-
Gain on sale of securities	17,618	-
Gain on redemption of securities	-	15,766
Other	1,167	1,282
Total non-operating income	32,336	29,431
Non-operating expenses		
Foreign exchange losses	-	57
Loss on cancellation of insurance policies	1,196	-
Total non-operating expenses	1,196	57
Ordinary profit	224,582	588,238
Extraordinary income		
Gain on reversal of share acquisition rights	12,450	3,809
Total extraordinary income	12,450	3,809
Profit before income taxes	237,032	592,047
Income taxes	73,397	178,782
Profit	163,634	413,264
Profit attributable to owners of parent	163,634	413,264

Quarterly consolidated statement of comprehensive income

(Thousands of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Profit	163,634	413,264
Other comprehensive income		
Valuation difference on available-for-sale securities	23,958	(26,167)
Total other comprehensive income	23,958	(26,167)
Comprehensive income	187,593	387,097
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	187,593	387,097

(Notes on segment information, etc.)
Segment Information
I. the three months of the previous fiscal year (April 1, 2024 to June 30, 2024)
1. Information on sales and the amount of profit or loss for each reported segment

(Unit: 1 thousand yen)

	Reportable segments		Adjustment amount (Note) 1	Quarterly Consolidated Statements of Income (Note)2
	Package Solution	Other Businesses		
Sales				
Revenues from external customers	1,458,408	26,886	-	1,485,295
Transactions with other segments	-	9,810	(9,810)	-
Total	1,458,408	36,696	(9,810)	1,485,295
Segment profit (loss)	193,804	(893)	531	193,442

Note: 1. The adjustment amount of 531 thousand yen for segment profit or loss was mainly due to the elimination of inter-segment transactions.
2. Segment profit or loss is adjusted for operating income in the quarterly consolidated statements of income.
2. Information on impairment losses or goodwill on fixed assets by reporting segment
Not applicable.

II. the three months of the current fiscal year (April 1, 2025 to June 30, 2025)
1. Information on sales and the amount of profit or loss for each reported segment

(Unit: 1 thousand yen)

	Reportable segments		Adjustment amount (Note) 1	Quarterly Consolidated Statements of Income (Note)2
	Package Solution	Other Businesses		
Sales				
Revenues from external customers	1,765,887	40,583	-	1,806,470
Transactions with other segments	-	7,605	(7,605)	-
Total	1,765,887	48,188	(7,605)	1,806,470
Segment Profit	547,483	10,849	531	558,864

Note: 1. The adjustment of 531 thousand yen in segment profit was mainly due to the elimination of inter-segment transactions.
2. Segment profit is adjusted to operating income in the quarterly consolidated statements of income.
2. Information on impairment losses or goodwill on fixed assets by reporting segment
Not applicable.