



March 21, 2025

Company Name: Pro-Ship Incorporated.
Representative: Motoshi Suzuki,
Representative Director and President
(Securities code:3763; TSE Prime Market)
Inquiries: Motoshi Suzuki,
Representative Director and President
Tel: (+81) 50-1791-3000

Pro-Ship Revised Forecasts on Consolidated Earnings and Dividend (Dividend Increase) for the Fiscal Year Ending March 31, 2025 (56th Period)

Pro-Ship Incorporated has decided to revise its full-year earnings and dividend forecasts for FY 2025 (from April 1, 2024 to March 31, 2025). These forecasts were disclosed on May 10, 2024 when we announced the financial results for FY 2024, as follows.

1. Revision of consolidated earnings forecast for the current fiscal year (April 1, 2024 to March 31, 2025)

	Consolidated Net Sales	Consolidated Operating Profit	Consolidated Ordinary Profit	Profit Attributable to Owners of the Parent	Consolidated Net Income Per Share
Previous forecast (A)	Millions of Yen 7,300	Millions of Yen 1,900	Millions of Yen 2,000	Millions of Yen 1,400	Yen 113.72
Revised forecast (B)	7,400	2,100	2,250	1,550	125.30
Increase (Decrease)(B-A)	+100	+200	+250	+150	+11.58
Increase (Decrease) (%)	+1.4	+10.5	+12.5	+10.7	+10.2
(Reference) Results for the previous fiscal year (F Y 2 0 2 4)	6,812	1,632	1,877	1,349	109.65

2. Revision of dividend forecast for the current fiscal year (April 1, 2024 to March 31, 2025)

Standard Date	Annual Dividend (Yen)		
	End of 2nd quarter	End of FY	Total
Previous forecast (A)	Yen -	Yen 52.00	Yen 52.00
Revised forecast (B)	-	55.00	55.00
Actual results for the current fiscal year	-	-	-
(Reference) Results for the previous fiscal year (F Y 2 0 2 4)	-	50.00	50.00

3. Reason for revision

Although net sales for the first nine months of the FY 2025 progressed 67.9% toward the full-year consolidated net sales forecast, the amount of sales booked is expected to exceed the forecast due to increased projects in the fourth quarter. Acceptance inspections of ongoing projects and progress in large-scale projects for the infrastructure industry is expected to increase sales. In addition, the development of "ProPlus+," a SaaS solution compliant with the new lease accounting standards released in December 2024, progressed efficiently within the plan, and other factors successfully reduced selling, general, and administrative expenses. Although the increase in demand due to the new lease accounting standards will not occur until the next fiscal year or later, as expected, these factors have led us to revise upward our forecasts for net sales, operating income, ordinary income, and net income attributable to owners of the parent for the fiscal year ending March 31, 2025, from the full-year forecasts announced on May 10, 2024.

At the same time, we have decided to revise our year-end dividend forecast for FY 2025 to 55 yen per share, up 3 yen from 52 yen per share, to actively return profits to our shareholders by maintaining a dividend payout ratio of 40% or more.

Note : The above forecasts are based on information currently available to the Company and certain assumptions that the Company judges to be reasonable. Actual results may differ from these forecasts due to a variety of factors.