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April 14, 2026

Consolidated Financial Results for the Nine Months Ended February 28, 2026 (Under Japanese GAAP)

Company name: RENT CORPORATION
 Listing: Tokyo Stock Exchange
 Securities code: 372A
 URL: <https://www.rent.co.jp>
 Representative: Akira Okada, Representative Director, President and Chief Executive Officer
 Inquiries: Hikaru Suzuki, Senior Managing Executive Officer, General Manager of Administration Div.
 Telephone: +81-54-265-2201
 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for analysts and institutional investors)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended February 28, 2026 (from June 1, 2025 to February 28, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended February 28, 2026	39,921	7.0	4,290	8.4	4,050	9.9	2,814	11.9
February 28, 2025	37,312	-	3,958	-	3,685	-	2,515	-

Note: Comprehensive income For the nine months ended February 28, 2026: ¥2,779 million [13.3%]
 For the nine months ended February 28, 2025: ¥2,453 million [-%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended February 28, 2026	746.39	739.41
February 28, 2025	812.67	-

Note:

- Since the Company did not prepare quarterly consolidated financial statements for the nine months ended February 28, 2024, year-on-year changes for the nine months ended February 28, 2025 are not presented.
- As the Company was listed on the Tokyo Stock Exchange Standard Market on June 30, 2025, the figure for diluted earnings per share for the nine months ended February 28, 2026 has been calculated by deeming the average share price from the listing date to the end of the nine months ended February 28, 2026 as the average share price during the period.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of February 28, 2026	66,509	19,856	29.8
May 31, 2025	57,910	15,235	25.8

Reference: Equity
 As of February 28, 2026: ¥19,788 million
 As of May 31, 2025: ¥14,956 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended May 31, 2025	-	0.00	-	180.00	180.00
Fiscal year ending May 31, 2026	-	0.00	-		
Fiscal year ending May 31, 2026 (Forecast)				210.00	210.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the year ending May 31, 2026 (from June 1, 2025 to May 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	54,000	10.0	4,300	10.1	3,750	8.9	2,600	4.0	685.55

Note: Revisions to the forecast of financial results most recently announced: None

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: Yes
Newly included: 2 companies (Rent Vietnam Co., Ltd., Kanagawa Oil Sales Co., Ltd.)
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of February 28, 2026	3,886,000 shares
As of May 31, 2025	3,259,400 shares

(ii) Number of treasury shares at the end of the period

As of February 28, 2026	28,863 shares
As of May 31, 2025	57,829 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended February 28, 2026	3,770,806 shares
Nine months ended February 28, 2025	3,095,393 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The forward-looking statements regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Therefore, the Company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.

Semi-annual Consolidated Balance Sheet

(Thousands of yen)

	As of May 31, 2025	As of February 28, 2026
Assets		
Current assets		
Cash and deposits	6,191,921	6,281,004
Notes and accounts receivable - trade	7,476,558	8,543,854
Electronically recorded monetary claims - operating	609,169	752,307
Merchandise and finished goods	221,741	191,382
Raw materials and supplies	369,331	417,277
Other	1,553,607	1,899,413
Allowance for doubtful accounts	-345,837	-536,675
Total current assets	16,076,493	17,548,563
Non-current assets		
Property, plant and equipment		
Assets for rental, net	15,932,804	19,658,880
Leased assets for rental, net	7,549,522	8,417,172
Buildings and structures, net	4,720,144	4,832,226
Machinery, equipment and vehicles, net	861,578	844,373
Land	6,776,476	8,366,333
Leased assets, net	369,715	340,721
Other, net	693,548	866,413
Total property, plant and equipment	36,903,791	43,326,122
Intangible assets		
Goodwill	4,817	554,434
Other	399,851	353,082
Total intangible assets	404,668	907,516
Investments and other assets		
Investment securities	698,025	832,943
Deferred tax assets	1,644,266	1,532,940
Leasehold and guarantee deposits	1,700,793	1,816,603
Other	507,898	577,394
Allowance for doubtful accounts	-25,560	-32,449
Total investments and other assets	4,525,423	4,727,433
Total non-current assets	41,833,883	48,961,071
Total assets	57,910,376	66,509,635

(Thousands of yen)

	As of May 31, 2025	As of February 28, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	413,853	395,830
Electronically recorded obligations - operating	3,578,972	2,673,024
Short-term borrowings	2,210,000	6,318,000
Current portion of bonds payable	30,000	30,000
Current portion of long-term borrowings	5,461,810	5,172,847
Lease liabilities	2,166,827	2,553,249
Accounts payable - other	2,611,191	3,062,368
Income taxes payable	654,416	821,152
Provision for bonuses	1,277,339	773,789
Other	2,561,331	3,552,431
Total current liabilities	20,965,744	25,352,692
Non-current liabilities		
Bonds payable	145,000	130,000
Long-term borrowings	13,163,388	11,642,258
Lease liabilities	6,132,695	6,645,195
Deferred tax liabilities	—	476,690
Retirement benefit liability	2,083,788	2,162,560
Asset retirement obligations	95,806	94,306
Other	88,366	149,099
Total non-current liabilities	21,709,046	21,300,110
Total liabilities	42,674,790	46,652,803
Net assets		
Shareholders' equity		
Share capital	1,401,120	2,649,182
Capital surplus	1,194,261	2,426,663
Retained earnings	12,458,016	14,689,814
Treasury shares	-142,328	-71,043
Total shareholders' equity	14,911,069	19,694,616
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	175,207	254,105
Deferred gains or losses on hedges	-2,800	5,848
Foreign currency translation adjustment	-211,744	-253,864
Remeasurements of defined benefit plans	85,237	88,125
Total accumulated other comprehensive income	45,900	94,214
Share acquisition rights	74,704	50,922
Non-controlling interests	203,911	17,078
Total net assets	15,235,585	19,856,832
Total liabilities and net assets	57,910,376	66,509,635

Semi-annual Consolidated Statement of Income

(Thousands of yen)

	Nine months ended February 28, 2025	Nine months ended February 28, 2026
Net sales	37,312,464	39,921,083
Cost of sales	24,776,178	25,897,046
Gross profit	12,536,286	14,024,036
Selling, general and administrative expenses		
Provision of allowance for doubtful accounts	120,636	160,799
Salaries and allowances	2,861,327	3,235,471
Provision for bonuses	475,232	526,613
Retirement benefit expenses	155,363	158,762
Rent expenses on land and buildings	1,313,688	1,385,077
Other	3,652,028	4,266,330
Total selling, general and administrative expenses	8,578,276	9,733,054
Operating profit	3,958,009	4,290,982
Non-operating income		
Interest income	7,562	17,942
Dividend income	9,916	10,370
Insurance claim income	12,911	8,536
Rental income from buildings	21,286	28,110
Foreign exchange gains	32,254	122,376
Gain on sale of scraps	26,975	27,961
Other	61,251	48,330
Total non-operating income	172,158	263,628
Non-operating expenses		
Interest expenses	324,476	451,604
Commission expenses	10,237	13,337
Share of loss of entities accounted for using equity method	103,157	29,884
Other	6,978	9,122
Total non-operating expenses	444,850	503,948
Ordinary profit	3,685,317	4,050,662
Extraordinary income		
Gain on sale of non-current assets	11,783	7,779
Gain on step acquisitions	—	39,355
Total extraordinary income	11,783	47,134
Extraordinary losses		
Loss on retirement of non-current assets	5,077	6,515
Impairment losses	—	26,187
Total extraordinary losses	5,077	32,702
Profit before income taxes	3,692,023	4,065,094
Income taxes - current	1,024,514	1,243,489
Income taxes - deferred	262,703	88,616
Total income taxes	1,287,218	1,332,105
Profit	2,404,805	2,732,988
Loss attributable to non-controlling interests	-110,740	-81,505
Profit attributable to owners of parent	2,515,546	2,814,493

Semi-annual Consolidated Statement of Comprehensive Income

(Thousands of yen)

	Nine months ended February 28, 2025	Nine months ended February 28, 2026
Profit	2,404,805	2,732,988
Other comprehensive income		
Valuation difference on available-for-sale securities	13,745	78,897
Deferred gains or losses on hedges	—	8,648
Foreign currency translation adjustment	27,842	-50,251
Remeasurements of defined benefit plans, net of tax	7,304	2,887
Share of other comprehensive income of entities accounted for using equity method	-606	6,046
Total other comprehensive income	48,286	46,229
Comprehensive income	2,453,091	2,779,218
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,558,151	2,862,808
Comprehensive income attributable to non-controlling interests	-105,059	-83,589