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October 1, 2026

For Immediate Release

Company name	CERES INC.
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Notice Regarding the Decision on Matters Relating to the Acquisition of Treasury Shares

(Acquisition of treasury shares pursuant to the Articles of Incorporation under
Article 165, Paragraph 2 of the Companies Act)

CERES INC. (“the Company”) hereby announces that, at a meeting of its Board of Directors held on October 1, 2026, it resolved matters relating to the acquisition of treasury shares pursuant to Article 156 of the Companies Act, as applied mutatis mutandis pursuant to Article 165, Paragraph 3 of the same Act, as described below.

1. Reason for the Acquisition of Treasury Shares

In its “Notice Regarding Execution of Memorandum of Understanding Concerning Shares of an Equity-Method Affiliate and Recognition of Extraordinary Income” dated June 25, 2026, the Company announced its policy of primarily allocating the proceeds from the sale of shares of bitbank, Inc. to shareholder returns and growth investments.

To support the achievement of the Medium-Term Management Plan 2030 target of 15% ROE, the Company also announced that it planned to conduct a share repurchase program of up to ¥2.5 billion, funded by the proceeds from the sale of bitbank shares, in addition to the approximately ¥0.5 billion share repurchase completed on June 17, 2026.

Following the completion of the sale of all bitbank shares held by the Company, the Company has decided to acquire treasury shares to enhance capital efficiency and further strengthen shareholder returns.

2. Details of the Acquisition

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|-----|---------------------------------------|---|
| (1) | Class of shares to be acquired | Common shares of the Company |
| (2) | Total number of shares to be acquired | Up to 1,250,000 shares
(10.83% of the total issued shares excluding treasury shares) |
| (3) | Total acquisition cost | Up to ¥2.5 billion |
| (4) | Acquisition period | From October 2, 2026 to September 30, 2027 |
| (5) | Method of acquisition | Market purchases on the Tokyo Stock Exchange based on a discretionary trading agreement |

Note: Depending on market conditions and other factors, all or part of the purchase orders may not be executed.

(Reference) Status of Treasury Shares as of September 30, 2026

Total number of issued shares (excluding treasury shares)	11,542,912 shares
Number of treasury shares	644,388 shares

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