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October 1, 2026

For Immediate Release

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**(Progress of Disclosed Matter) Notice Regarding Completion of Change in
an Equity-Method Affiliate (Share Transfer)**

As announced in the notice from CERES INC. (“the Company”) “Notice Regarding Execution of Memorandum of Understanding Concerning Shares of an Equity-Method Affiliate and Recognition of Extraordinary Income” dated June 25, 2026, the Company has been proceeding with the sale of all shares it holds in bitbank, Inc. (“bitbank”), an equity-method affiliate of the Company, through a share repurchase by bitbank (the “Transaction”). The Company hereby announces that bitbank today completed the share repurchase of the shares held by the Company, thereby completing the Transaction, as described below.

1. Completion of the Transaction

Today, bitbank repurchased 21,480 shares, completing the sale of all bitbank shares held by the Company.

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| (1) Number of shares transferred | 21,480 shares |
| (2) Transfer price | ¥8,612 million |
| (3) Number of shares held after the transfer | 0 shares (voting rights ownership: 0%) |
| (4) Transaction completion date | October 1, 2026 |

2. Impact on Consolidated Financial Results

Prior to the Transaction, on September 30, 2026, bitbank conducted a third-party allotment of new shares to SBICAH GK, a wholly owned subsidiary of SBI Holdings, Inc. (the “Capital Increase”). As a result, the Company expects to record extraordinary income of approximately ¥2.5 billion as a gain on change in equity in its consolidated financial results for the third quarter of the fiscal year ending December 31, 2026. Following the Capital Increase, bitbank ceased to be an equity-method affiliate of the Company as of September 30, 2026. In addition, as a result of the completion of the Transaction on October 1, 2026, the Company expects to record extraordinary income of approximately ¥3.2 billion as a gain on sale of investment securities on the same date. These amounts are estimates based on currently available information and may change.

3. Outlook

The total extraordinary income of approximately ¥5.7 billion to be recorded in connection with the Transaction does not materially differ from the estimate announced on June 25, 2026. The impact on the Company’s full-year

consolidated earnings forecast for the fiscal year ending December 31, 2026 has already been incorporated into the previously announced forecast. The Company will promptly disclose any matters requiring disclosure that arise in the future.

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