July 30, 2026

For Immediate Release

Company name	CERES INC.
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Notice Regarding Revisions to Full-Year Consolidated Earnings Forecast

CERES INC. hereby announces that, at a meeting of the Board of Directors held on July 30, 2026, its Board of Directors resolved to revise the full-year consolidated earnings forecast for the fiscal year ending December 31, 2026 (January 1, 2026 to December 31, 2026), previously announced on June 25, 2026, as described below.

1. Revision to consolidated financial results forecast for the fiscal year ending December 31, 2026 (from January 1, 2026 to December 31, 2026)

	Net sales	EBITDA	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
Previously announced forecast (A)	(million yen) 35,700	(million yen) 8,850	(million yen) 2,800	(million yen) 2,800	(million yen) 5,900	(yen) 509.71
Revised forecast (B)	37,000	10,400	3,700	3,300	6,000	518.35
Amount of change (B – A)	1,300	1,550	900	500	100	—
Percentage change (%)	3.6	17.5	32.1	17.9	1.7	—
[Reference] Results for the fiscal year ended December 31, 2025	29,660	5,392	2,334	2,105	2,497	216.61

2. Reason for Revision

Net sales are expected to exceed the previous forecast, driven by growth in the Point business within the Mobile Service Business and the earnings contribution of SQUIZ Inc. (“SQUIZ”), which became a consolidated subsidiary on April 1, 2026.

In the Point business, Moppy achieved a significant increase in operating profit by capturing robust advertising demand, particularly from financial institutions. In the D2C business, although sales of core products remained weak, steady growth in the user base of Oops HAIR, SQUIZ’s flagship brand, is expected to contribute to earnings. As a result, operating profit is expected to exceed the previous forecast.

Ordinary profit is expected to increase due to the factors described above, while the forecast also reflects a share of loss of bitbank, Inc., an entity accounted for using the equity method, due to the downturn in the crypto asset market.

Based on the above, the Company has revised its full-year consolidated earnings forecast announced on June 25, 2026.

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