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April 17, 2026

For Immediate Release

Company name	CERES INC.
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Notice Regarding Disposal of Treasury Shares Through Third-Party Allotment

CERES INC. (“the Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held on April 1, 2026, to dispose of treasury shares held by the Company through a third-party allotment to Tomoaki Hirano and Ryo Atake (the “Treasury Share Disposal”), and that the payment procedures for the Treasury Share Disposal have been completed today, as described below. For details of the Treasury Share Disposal, please refer to the notice titled “Notice Regarding Acquisition of Shares of SQUIZ Co., Ltd. (Conversion into a Subsidiary) and Disposal of Treasury Shares through Third-Party Allotment” dated April 1, 2026.

Overview of the Treasury Share Disposal

(1) Disposal date	April 17, 2026
(2) Number of shares to be disposed	211,416 shares of common stock of the Company
(3) Disposal price	1,419 yen per share
(4) Total disposal amount	299,999,304 yen The Treasury Share Disposal is made by way of contribution in kind of non-cash assets, and no cash will actually be paid in.
(5) Method	Third-party allotment of treasury shares
(6) Allottees	Tomoaki Hirano Ryo Atake
(7) Number of treasury shares held after disposal	366,088 shares The number of treasury shares after disposal is calculated based on the number of treasury shares held as of December 31, 2025.

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