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April 30, 2026

Company name: Kitazato Corporation

Listing: Prime of Tokyo Stock Exchange

Securities code: 368A

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## Notice of Differences between Consolidated Earnings Forecast and Actual Results

Kitazato Corporation hereby announces as follows regarding the differences between the consolidated earnings forecast for the fiscal year ending March 31, 2026 (April 1, 2025 to March 31, 2026), which was originally announced on June 25, 2025, and the actual results announced today.

### 1. Differences between consolidated earnings forecast and actual results for the fiscal year ending March 31, 2026

#### (1) Differences between earnings forecasts and actual results

	Net Sales	Operating Profit	Ordinary Profit	Profit Attributable to Owners of Parent	Basic Earnings per Share
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen	Yen
Previous Forecast (A)	10,602	5,374	5,267	3,498	87.46
Revised Forecast (B)	10,947	5,858	5,903	3,895	97.38
Change (B-A)	344	484	635	396	9.92
Percentage Change (%)	3.3	9.0	12.1	11.3	11.3
(Reference) Previous results of the year ended March, 2025	10,302	5,782	5,767	3,788	94.72

## **(2) Reason for the differences**

Regarding the consolidated financial results for the fiscal year, we had initially forecasted an increase in net sales and a decrease in profit compared to the previous fiscal year; however, actual results showed an increase in both net sales and profit.

With respect to net sales, demand for fertility treatment-related products remained solid both in Japan and overseas. In particular, sales increased in overseas markets, notably in Europe and India, resulting in performance exceeding the initial forecast.

In terms of profitability, operating income exceeded the forecast. This was due to an increase in gross profit driven by higher sales and changes in the product mix, as well as disciplined control of other expenses, even as we proactively invested in selling, general and administrative expenses such as sales activity costs and certification acquisition costs.

With respect to non-operating income and expenses, although one-time costs associated with the new listing had been incorporated into the initial forecast, the depreciation of the yen during the period led to an increase in foreign exchange gains. As a result, ordinary income and profit attributable to owners of the parent significantly exceeded the forecast. Consequently, profits increased compared with the previous fiscal year.