

June 16, 2025

Company name: CARTA HOLDINGS, Inc.

Name of representative: Shinsuke Usami, President and Representative Director
(Securities code: 3688; TSE Prime Market)

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Notice Regarding Revision of Dividend Forecast (to No Dividend) and Abolition of Shareholder Benefit Program for the Fiscal Year Ending December 2025

Today, at the meeting of our Board of Directors, in accordance with the planned tender offer (hereinafter, the "Tender Offer") for our common shares (hereinafter, "Our Shares") and stock acquisition rights (hereinafter, "Stock Acquisition Rights ") by NTT DOCOMO, Inc. (hereinafter, the "Tender Offeror"), as described in our separately announced "Notice of Expression of Opinion as to Planned Commencement of Tender Offer by NTT DOCOMO, Inc. for the Company Share Certificates, etc. and Entry into Business and Capital Alliance Agreement (Summary)" (hereinafter, the "Our Opinion Press Release"), the Company resolved to revise the dividend forecast for the fiscal year ending December 2025, which was announced on February 13, 2025. Specifically, the Company resolved not to pay any dividends from retained earnings for the record dates of June 30, 2025 (end of second quarter) and December 31, 2025 (end of fiscal year), and to abolish the shareholder benefit program from the fiscal year ending December 2025. Details are as follows:

1. Revision of Dividend Forecast

(1) Details of the revision

	Dividend per share (yen)		
Record date	End of second quarter	End of fiscal year	Total
Previous forecast (announced Feb. 13, 2025),	29.00	29.00	58.00
Revised forecast this time	0.00	0.00	0.00
Current period results			
Previous period results (FY2024)	27.00	29.00	56.00

(2) Reasons for the revision

At the meeting of the Board of Directors of the Company held today, the Company resolved that, as the current opinion of the Company, if the Tender Offer is commenced, the Company expresses its opinion to support the Tender Offer and

recommends that the shareholders of the Company and holders of the Stock Acquisition Rights tender their shares or stock acquisition rights in the Tender Offer.

This resolution of the Board of Directors was made on the premise that the Company's shares would be delisted as a result of the Tender Offeror's implementation of the Tender Offer and subsequent series of procedures.

For details, please refer to Our Opinion Press Release, which was announced separately today.

The Company considers the return of profits to shareholders to be one of its important management policies. The Company has established as its basic policy for shareholder returns to strive for continuous improvement in corporate value through business growth and improvement in capital efficiency, as well as to implement continuous stable dividends and flexible share repurchases. However, since the purchase price for the Tender Offer was comprehensively decided and determined on the premise that no dividends would be paid for the record dates of June 30, 2025 and December 31, 2025, at the meeting of Board of Directors of the Company held today, the Company resolved to revise the dividend forecast for the fiscal year ending December 2025 and not to pay interim and year-end dividends for the fiscal year ending December 2025.

In the event that the Tender Offer is not commenced or is not consummated, the Company plans to take reasonable measures to pay a certain amount of dividends (if it is practically difficult to pay an interim dividend for the record date of June 30, 2025, it is planned but currently undecided to pay a year-end dividend for the record date of December 31, 2025). In such a case, the Company will promptly decide and disclose whether or not to pay dividends and its dividend policy and method.

2. Abolition of the shareholder benefit program

At a meeting of the Board of Directors held today, the Company resolved to abolish the shareholder benefit program from the fiscal year ending December 2025. As a result, the Company's shareholder benefit program will be abolished after the shareholder benefits are provided to shareholders holding one or more units of shares recorded in the shareholder register as of December 31, 2024. In the event that the Tender Offer is not commenced or is not consummated, it is undecided whether or not to reintroduce the shareholder benefit program.

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