



Consolidated Financial Results for the nine months ended September 30, 2025 [Japanese GAAP]

November 11, 2025

Company name: Cyberlinks Co., Ltd.
 Listing: The Standard Market of the Tokyo Stock Exchange
 Code number: 3683
 URL: <https://www.cyber-l.co.jp/>
 Representative: Naoki Higashi President
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Scheduled date of dividend payment: -
 Preparation of supplementary materials for quarterly financial results: Yes
 Holding of quarterly financial results meeting: Not scheduled

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Nine Months Ended September 30, 2025 (January 1, 2025 to September 30, 2025)

(1) Consolidated Operating Results (cumulative)

(Percentages indicate rates of year-on-year change)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Nine months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
September 30, 2025	13,113	14.4	1,334	81.6	1,334	79.8	895	101.0
September 30, 2024	11,464	3.8	735	0.3	742	(2.0)	445	95.3

(Note) Comprehensive income: For the nine months ended September 30, 2025: ¥895 million (up 101.0% year on year)
 For the nine months ended September 30, 2024: ¥445 million (up 95.3% year on year)

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
September 30, 2025	80.42	78.99
September 30, 2024	39.91	39.48

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of September 30, 2025	14,988	8,729	57.5
As of December 31, 2024	13,551	8,139	59.4

(Reference) Shareholders' equity: As of September 30, 2025: ¥8,616 million
 As of December 31, 2024: ¥8,044 million

2. Dividends

	Annual dividends				
	1 st quarter-end	2 nd quarter-end	3 rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2024	—	0.00	—	17.00	17.00
Fiscal year ending December 31, 2025	—	0.00	—		
December 31, 2025 (Forecast)				30.00	30.00

(Note) Changes in dividend forecast from the most recent announcement: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending December 31, 2025 (January 1, 2025 to December 31, 2025)

(Percentages indicate rates of year-on-year change)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full-year	17,741	11.8	1,731	37.9	1,734	36.9	1,147	40.8	102.66

(Note) Changes in financial results forecast from the most recent announcement: None

Notes:

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Application of special accounting treatment in preparing the quarterly financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and retrospective restatement
 - 1) Changes in accounting policies due to the revision of accounting standards: None
 - 2) Changes in accounting policies other than 1): None
 - 3) Changes in accounting estimates: None
 - 4) Retrospective restatement: None
- (4) Total number of issued shares (common stock)
 - 1) Total number of issued shares at the end of the period (including treasury shares):
 - September 30, 2025: 11,412,309 shares
 - December 31, 2024: 11,389,111 shares
 - 2) Total number of treasury shares at the end of the period:
 - September 30, 2025: 336,482 shares
 - December 31, 2024: 216,436 shares
 - 3) Average number of shares outstanding during the period:
 - Nine months ended September 30, 2025: 11,137,032 shares
 - Nine months ended September 30, 2024: 11,163,100 shares

* Review of the attached quarterly consolidated financial statements by certified public accountants or auditing firms
: None

* Explanation of the proper use of financial results forecast and other notes

Disclaimer regarding forward-looking statements

The forward-looking statements, including financial results forecasts, contained in this document are based on information currently available to the Company and on certain assumptions deemed to be reasonable.

Quarterly Consolidated Financial Statements and Primary Notes

(1) Consolidated Balance Sheet

(Millions of yen)

	As of December 31, 2024	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	1,526	2,543
Notes receivable—trade, accounts receivable—trade, and contract assets	3,817	3,435
Lease receivables and investments in leases	364	385
Merchandise	292	238
Work in process	270	562
Raw materials and supplies	18	19
Other	376	483
Allowance for doubtful accounts	(0)	(0)
Total current assets	6,665	7,668
Non-current assets		
Property, plant and equipment		
Buildings and structures	2,657	2,777
Accumulated depreciation	(1,685)	(1,751)
Buildings and structures, net	971	1,025
Land	1,968	2,101
Other	2,895	2,948
Accumulated depreciation	(2,262)	(2,264)
Other, net	633	684
Total property, plant and equipment	3,573	3,811
Intangible assets		
Goodwill	497	373
Other	2,022	1,909
Total intangible assets	2,520	2,282
Investments and other assets	792	1,224
Total non-current assets	6,886	7,319
Total assets	13,551	14,988

As of December 31, 2024 As of September 30, 2025

Liabilities		
Current liabilities		
Accounts payable - trade	873	761
Short-term borrowings	600	1,700
Current portion of bonds payable	16	9
Current portion of long-term borrowings	394	391
Income taxes payable	316	328
Provision for bonuses	65	304
Provision for loss on order received	0	9
Other	1,238	1,140
Total current liabilities	3,504	4,645
Non-current liabilities		
Long-term borrowings	1,792	1,493
Asset retirement obligations	65	74
Other	49	45
Total non-current liabilities	1,907	1,613
Total liabilities	5,411	6,259
Net assets		
Shareholders' equity		
Share capital	883	895
Capital surplus	2,183	2,194
Retained earnings	5,288	5,994
Treasury shares	(311)	(467)
Total shareholders' equity	8,044	8,616
Share acquisition rights	95	112
Total net assets	8,139	8,729
Total liabilities and net assets	13,551	14,988

(2) Consolidated Statement of Income and Consolidated Statement of Comprehensive Income

Consolidated Statement of Income

(Millions of yen)

	For the nine months ended September 30, 2024	For the nine months ended September 30, 2025
Net sales	11,464	13,113
Cost of sales	8,011	8,796
Gross profit	3,452	4,316
Selling, general and administrative expenses	2,717	2,981
Operating profit	735	1,334
Non-operating income		
Interest income	1	1
Rental income from real estate	9	10
Other	14	11
Total non-operating income	25	24
Non-operating expenses		
Interest expenses	14	18
Other	4	6
Total non-operating expenses	18	25
Ordinary profit	742	1,334
Extraordinary income		
Gain on sale of non-current assets	0	0
Total extraordinary income	0	0
Extraordinary losses		
Impairment losses	29	—
Loss on retirement of non-current assets	2	5
Total extraordinary losses	31	5
Profit before income taxes	710	1,329
Income taxes - current	351	538
Income taxes - deferred	(86)	(105)
Total income taxes	264	433
Profit	445	895
Profit attributable to owners of parent	445	895

Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the nine months ended September 30, 2024	For the nine months ended September 30, 2025
Profit	445	895
Comprehensive income	445	895
(Breakdown)		
Comprehensive income attributable to owners of parent	445	895

(3) Notes to quarterly financial statements

(Application of special accounting treatment in preparing the quarterly financial statements)

None to be reported.

(Notes to segment information, etc.)

Nine Months Ended September 30, 2024(January 1, 2024 to September 30, 2024)

1. Sales and profit by reportable segment

(Millions of yen)

	Reportable segments					Adjustments (Note 1)	Amount stated in the consolidated statement of income (Note 2)
	Distribution Cloud	Government Cloud	Trust	Mobile Network	Total		
Net sales							
Sales to outside customers	3,491	4,894	62	3,015	11,464	—	11,464
Intersegment sales and transfers	146	26	6	0	179	(179)	—
Total	3,638	4,920	68	3,016	11,643	(179)	11,464
Segment profit (loss)	495	293	(67)	206	927	(185)	742

(Note) 1. Adjustments to segment loss of ¥185 million are company-wide expenses that are not allocated to any reportable segment. Company-wide expenses mainly comprise general administrative expenses that do not belong to any reportable segment.

2. Segment profit is adjusted with ordinary profit in the quarterly consolidated statement of income.

2. Information on impairment loss on non-current assets and goodwill by reportable segment

(Significant impairment loss on non-current assets)

In the Government Cloud segment, the Company recorded an impairment loss of ¥29 million on software for the education market during the nine months ended September 30, 2024 under review, as it no longer expects to generate initially projected earnings from the said software.

Nine Months Ended September 30, 2025(January 1, 2025 to September 30, 2025)

1. Sales and profit by reportable segment

(Millions of yen)

	Reportable segments					Adjustments (Note 1)	Amount stated in the consolidated statement of income (Note 2)
	Distribution Cloud	Government Cloud	Trust	Mobile Network	Total		
Net sales							
Sales to outside customers	3,850	6,070	84	3,108	13,113	—	13,113
Intersegment sales and transfers	196	12	7	1	217	(217)	—
Total	4,046	6,082	91	3,109	13,330	(217)	13,113
Segment profit (loss)	552	863	(68)	311	1,657	(323)	1,334

(Note) 1. Adjustments to segment loss of ¥323 million are company-wide expenses that are not allocated to any reportable segment. Company-wide expenses mainly comprise general administrative expenses that do not belong to any reportable segment.

2. Segment profit is adjusted with ordinary profit in the quarterly consolidated statement of income.

(In case of significant changes to shareholders' equity)

None to be reported.

(Notes to going concern assumptions)

None to be reported.

(Notes to Statement of Cash Flows)

The consolidated statement of cash flows for the nine months ended September 30, 2025, has not been prepared. The amount of depreciation expenses for the period (including amortization of intangible assets excluding goodwill) and amortization of goodwill for the period are as follows.

(Millions of yen)

	For the nine months ended September 30, 2024	For the nine months ended September 30, 2025
Depreciation	604	768
Amortization of goodwill	124	124

(Significant subsequent events)

At the meeting held on October 17, 2025, the Company's Board of Directors resolved to acquire all shares in Exiis-Lab Co., Ltd., a wholly owned (non-consolidated) subsidiary of Universal Entertainment Corporation, thereby making Exiis-Lab a wholly owned subsidiary. The Company's Board of Directors also resolved to undertake an absorption-type merger, effective December 1, 2025 (tentative). Under this merger, Synergy Co., Ltd., a wholly owned subsidiary of Cyberlinks, will absorb Exiis-Lab, which will subsequently be dissolved. On the same day, Cyberlinks and Universal Entertainment Corporation concluded a corresponding share transfer agreement, and an absorption-type merger agreement was finalized between SYNERGY and Exiis-Lab.

1. Purpose of share acquisition and merger

The Cyberlinks Group has positioned the utilization of AI technology to improve operational efficiency and customer satisfaction as a key growth strategy. In the "Government Cloud Business", in particular, it is urgent to incorporate advanced AI-driven search functionalities into the municipal document management system "ActiveCity", which is currently being developed by Synergy. Exiis-Lab possesses advanced AI technology based on natural language processing, which includes sophisticated conversational features. By integrating this AI technology with "ActiveCity", we believe it will significantly improve document search efficiency and contribute greatly to streamlining municipal employees' operations and enhancing the quality of services provided to residents.

(1) Details of share acquisition

① Name of the counterparty of the share acquisition

Universal Entertainment Corporation

② Name, business, and size of acquisition target

Name	Exiis-Lab Co., Ltd.
Address	Ariake Frontier Building, 3-7-26, Ariake, Koto-ku, Tokyo
Name and Title of the Representative	Atsushi Kikuchi Representative Director & President
Business Description	Provides products such as chatbots based on the proprietary AI conversation platform 'CAIWA', as well as applied research in various AI technologies
Capital	5 million yen
Financial Position and Business Performance for the Most Recent Fiscal Year	
Fiscal Year-End	March 31, 2025
Net Assets	-109,737 thousand yen
Total Assets	54,199 thousand yen
Sales	161,976 thousand yen
Operating Profit / Loss (-)	-351 thousand yen
Ordinary Profit / Loss (-)	-3,482 thousand yen
Net Profit / Loss per Share (-)	-3,552 thousand yen

③ Scheduled date of the share acquisition

November 28, 2025

④ Number of shares to be acquired, acquisition price, and status of shareholding before and after acquisition

Number of shares hold before the transaction: - shares (Shareholding ratio: -%)

Number of shares to be acquired: 100 shares (Shareholding ratio: 100.0%)

Number of shares to be held after the transaction: 100 shares (Shareholding ratio: 100.0%)

Acquisition price: 5 million yen

*The acquisition price of the shares was determined through mutual consultation, taking into account the evaluation opinions of third parties.

* In addition to the above, advisory fees and other costs (estimated amount) of 27 million yen are anticipated.

(2) Matters related to the merger

① Name, business, and size of the company to be merged

(1) As stated in item (1)②.

② Method of the merger

The merger will be conducted through an absorption-type merger, where Synergy will be the surviving company, and Exiis-Lab will be the dissolving company. Exiis-Lab will be dissolved.

③ Details of the allocation in relation to the merger

This merger is conditional upon the acquisition of shares, therefore it is based on the assumption that, by the day before the effective date of the merger, Exiis-Lab will have become a wholly owned subsidiary of Cyberlinks. Therefore, no shares or other monetary allocations will be made in connection with this merger.

④ Post-merger overview

There will be no changes to the name, location, representative's title and name, business activities, capital, or fiscal year-end of Synergy after the merger.

⑤ Schedule of the merger

Shareholders' Meeting Resolution Date for Merger Agreement Approval (between merging companies)	October 17, 2025
Merger Agreement Conclusion Date (between merging companies)	October 17, 2025
Effective Date of the Merger	December 1, 2025 (scheduled)