



# Consolidated Financial Results for the three months ended March 31, 2025 [Japanese GAAP]

May 14, 2025

Company name: Cyberlinks Co., Ltd.  
 Listing: The Standard Market of the Tokyo Stock Exchange  
 Code number: 3683  
 URL: <https://www.cyber-l.co.jp/>  
 Representative: Naoki Higashi, President  
 Contact: Takayuki Torii, Director, General Administration Manager  
 Tel: +81-(0)73-448-3600

Scheduled date of dividend payment: -  
 Preparation of supplementary materials for quarterly financial results: Yes  
 Holding of quarterly financial results meeting: Not scheduled

(Amounts of less than one million yen are rounded down.)

## 1. Consolidated Financial Results for the Three Months Ended March 31, 2025 (January 1, 2025 to March 31, 2025)

### (1) Consolidated Operating Results (cumulative)

(Percentages indicate rates of year-on-year change)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended March 31, 2025	4,500	4.4	414	16.5	410	15.1	271	18.5
March 31, 2024	4,311	2.3	355	6.0	356	1.5	228	-

(Note) Comprehensive income: For the three months ended March 31, 2025: ¥271 million (18.5%)  
 For the three months ended March 31, 2024: ¥228 million (-)

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended March 31, 2025	24.27	24.01
March 31, 2024	20.52	20.29

### (2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of March 31, 2025	14,633	8,229	55.5
As of December 31, 2024	13,551	8,139	59.4

(Reference) Shareholders' equity: As of March 31, 2025: ¥8,128 million  
 As of December 31, 2024: ¥8,044 million

## 2. Dividends

	Annual dividends				
	1 <sup>st</sup> quarter-end	2 <sup>nd</sup> quarter-end	3 <sup>rd</sup> quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2024	—	0.00	—	17.00	17.00
Fiscal year ending December 31, 2025	—				
December 31, 2025 (Forecast)		0.00	—	30.00	30.00

(Note) Changes in dividend forecast from the most recent announcement: None

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending December 31, 2025 (January 1, 2025 to December 31, 2025)

(Percentages indicate rates of year-on-year change)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First-half	8,866	11.7	783	38.0	783	37.3	529	58.5	47.34
Full-year	17,741	11.8	1,731	37.9	1,734	36.9	1,147	40.8	102.66

(Note) Changes in financial results forecast from the most recent announcement: None

Notes:

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Application of special accounting treatment in preparing the quarterly financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and retrospective restatement
  - 1) Changes in accounting policies due to the revision of accounting standards: None
  - 2) Changes in accounting policies other than 1): None
  - 3) Changes in accounting estimates: None
  - 4) Retrospective restatement: None
- (4) Total number of issued shares (common stock)
  - 1) Total number of issued shares at the end of the period (including treasury shares):
    - March 31, 2025: 11,393,015 shares
    - December 31, 2024: 11,389,111 shares
  - 2) Total number of treasury shares at the end of the period:
    - March 31, 2025: 216,436 shares
    - December 31, 2024: 216,436 shares
  - 3) Average number of shares outstanding during the period:
    - Three months ended March 31, 2025: 11,174,670 shares
    - Three months ended March 31, 2024: 11,152,106 shares

\* Review of the attached quarterly consolidated financial statements by certified public accountants or auditing firms  
: None

\* Explanation of the proper use of financial results forecast and other notes

Disclaimer regarding forward-looking statements

The forward-looking statements, including financial results forecasts, contained in this document are based on information currently available to the Company and on certain assumptions deemed to be reasonable.

Quarterly Consolidated Financial Statements and Primary Notes

(1) Consolidated Balance Sheet

(Millions of yen)

	As of December 31, 2024	As of March 31, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	1,526	1,361
Notes receivable—trade, accounts receivable—trade, and contract assets	3,817	4,814
Lease receivables and investments in leases	364	352
Merchandise	292	289
Work in process	270	209
Raw materials and supplies	18	18
Other	376	499
Allowance for doubtful accounts	(0)	(1)
Total current assets	6,665	7,545
Non-current assets		
Property, plant and equipment		
Buildings and structures	2,657	2,770
Accumulated depreciation	(1,685)	(1,707)
Buildings and structures, net	971	1,062
Land	1,968	2,030
Other	2,895	3,013
Accumulated depreciation	(2,262)	(2,320)
Other, net	633	693
Total property, plant and equipment	3,573	3,786
Intangible assets		
Goodwill	497	456
Other	2,022	1,983
Total intangible assets	2,520	2,440
Investments and other assets	792	861
Total non-current assets	6,886	7,088
Total assets	13,551	14,633

	As of December 31, 2024	As of March 31, 2025
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	873	945
Short-term borrowings	600	1,600
Current portion of bonds payable	16	16
Current portion of long-term borrowings	394	391
Income taxes payable	316	209
Provision for bonuses	65	246
Provision for loss on order received	0	0
Other	1,238	1,185
Total current liabilities	3,504	4,595
Non-current liabilities		
Long-term borrowings	1,792	1,689
Asset retirement obligations	65	69
Other	49	50
Total non-current liabilities	1,907	1,808
Total liabilities	5,411	6,403
<b>Net assets</b>		
Shareholders' equity		
Share capital	883	885
Capital surplus	2,183	2,184
Retained earnings	5,288	5,369
Treasury shares	(311)	(311)
Total shareholders' equity	8,044	8,128
Share acquisition rights	95	101
Total net assets	8,139	8,229
Total liabilities and net assets	13,551	14,633

## (2) Consolidated Statement of Income and Consolidated Statement of Comprehensive Income

## Consolidated Statement of Income

(Millions of yen)

	For the three months ended March 31, 2024	For the three months ended March 31, 2025
Net sales	4,311	4,500
Cost of sales	3,043	3,091
Gross profit	1,268	1,409
Selling, general and administrative expenses	912	994
Operating profit	355	414
Non-operating income		
Interest income	0	0
Rental income from real estate	3	3
Other	4	2
Total non-operating income	7	6
Non-operating expenses		
Interest expenses	5	5
Exchange loss	0	2
Other	1	1
Total non-operating expenses	6	10
Ordinary profit	356	410
Extraordinary income		
Gain on sale of non-current assets	0	0
Total extraordinary income	0	0
Extraordinary losses		
Loss on retirement of non-current assets	0	1
Total extraordinary losses	0	1
Profit before income taxes	356	409
Income taxes – current	186	192
Income taxes – deferred	(58)	(54)
Total income taxes	127	138
Profit	228	271
Profit attributable to owners of parent	228	271

## Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the three months ended March 31, 2024	For the three months ended March 31, 2025
Profit	228	271
Comprehensive income	228	271
(Breakdown)		
Comprehensive income attributable to owners of parent	228	271

### (3) Notes to quarterly financial statements

(Application of special accounting treatment in preparing the quarterly financial statements)

None to be reported.

(Segment information, etc.)

Three Months Ended March 31, 2024(January 1, 2024 to March 31, 2024)

#### 1. Sales and profit by reportable segment

(Millions of yen)

	Reportable segments					Adjustments (Note 1)	Amount stated in the consolidated statement of income (Note 2)
	Distribution Cloud	Government Cloud	Trust	Mobile Network	Total		
Net sales							
Sales to outside customers	1,104	2,027	30	1,149	4,311	—	4,311
Intersegment sales and transfers	48	7	1	0	58	(58)	—
Total	1,153	2,034	32	1,149	4,370	(58)	4,311
Segment profit (loss)	160	159	(13)	95	402	(45)	356

(Note) 1. Adjustments to segment loss of ¥45 million are company-wide expenses that are not allocated to any reportable segment. Company-wide expenses mainly comprise general administrative expenses that do not belong to any reportable segment.

2. Segment profit is adjusted with ordinary profit in the quarterly consolidated statement of income.

Three Months Ended March 31, 2025(January 1, 2025 to March 31, 2025)

#### 1. Sales and profit by reportable segment

(Millions of yen)

	Reportable segments					Adjustments (Note 1)	Amount stated in the consolidated statement of income (Note 2)
	Distribution Cloud	Government Cloud	Trust	Mobile Network	Total		
Net sales							
Sales to outside customers	1,224	2,107	19	1,149	4,500	—	4,500
Intersegment sales and transfers	64	4	2	0	71	(71)	—
Total	1,289	2,111	21	1,149	4,572	(71)	4,500
Segment profit (loss)	162	250	(33)	130	508	(98)	410

(Note) 1. Adjustments to segment loss of ¥98 million are company-wide expenses that are not allocated to any reportable segment. Company-wide expenses mainly comprise general administrative expenses that do not belong to any reportable segment.

2. Segment profit is adjusted with ordinary profit in the quarterly consolidated statement of income.



(In case of significant changes to shareholders' equity)

None to be reported.

(Notes to going concern assumptions)

None to be reported.

(Notes to Statement of Cash Flows)

The consolidated statement of cash flows for the three months ended March 31, 2025, has not been prepared.  
The amount of depreciation expenses for the period (including amortization of intangible assets excluding goodwill) and amortization of goodwill for the period are as follows.

(Millions of yen)

	For the three months ended March 31, 2024	For the three months ended March 31, 2025
Depreciation	170	222
Amortization of goodwill	41	41

(Significant subsequent events)

None to be reported.