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December 17, 2025

Company: ZIGExN Co., Ltd.
Representative: Joe Hirao, Representative Director, Operating Officer and CEO
(Security code: 3679: Prime Market of the Tokyo Stock Exchange)
Contact: Sachiko Hatano, Director and Operating Officer
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Notice of Acquisition of “Quantum Reservation Pte. Ltd.” (making it a wholly owned subsidiary) by a Consolidated Subsidiary of ZIGExN Co., Ltd.

ZIGExN Co., Ltd. (hereinafter referred to as “the Company”) hereby announces that its consolidated subsidiary, Apple World Inc. (hereinafter referred to as “Apple World”), has today resolved to acquire all shares of Quantum Reservation Pte. Ltd. (Head Office: 272 UPPER EAST COAST ROAD, SINGAPORE 466418, Managing Director: ADRIAN KHOO SU-TENG, hereinafter referred to as “Quantum”), making it a subsidiary.

1. Purpose of the Acquisition

(1) Overview and Business Strategy

Quantum operates a hotel wholesale business (bed bank business) primarily in Southeast Asia, centered in Singapore. The company maintains direct contracts with hotels and possesses a customer base of travel agencies in the region.

The acquisition of these shares aims to realize sourcing synergies between Apple World and Quantum, and to establish Apple World's overseas business foundation, primarily in Southeast Asia.

Specifically, Apple World plans to improve profitability and reduce sourcing costs by shifting its procurement of Southeast Asian hotels to direct sourcing through Quantum. Furthermore, we aim to accelerate Apple World's global expansion by leveraging Quantum's overseas bases to facilitate hotel development and customer base expansion in Southeast Asia.

Our group considers M&A as a key management strategy, having executed a cumulative total of 34 M&A transactions since its founding, which has supported our accelerated growth. While this particular transaction is small-scale, it is positioned as our first fully global M&A. We believe it will contribute to expanding the M&A capabilities of our group going forward. We will continue to pursue business growth through both organic and inorganic means.

(2) Market Environment

According to the Immigration Services Agency of Japan's "Immigration Control Statistics," the preliminary number of Japanese departures in September 2025 was approximately 1.39 million, representing a +15.0% increase compared to the same month last year (and a -20.4% decrease compared to 2019).

While this demonstrates a steady recovery trend, the market has not yet achieved a full recovery. We anticipate that overseas travel demand will continue to show gradual growth in the future, and we believe the market has significant room for expansion.

2. Method of Acquisition

The entire acquisition amount is planned to be covered by cash on hand. As of the end of September 2025, the ratio of equity attributable to owners of the parent to total assets on a consolidated basis is 52.4%, and the goodwill-to-equity ratio is 0.6 times, which are healthy levels within the financial targets (ratio of equity attributable to owners of the parent to total assets: 40% or more, and goodwill-to-equity ratio: about 1.0 times or less). This transaction will have no impact on our financial situation.

3. Overview of the Subsidiary that Conducts the Acquisition of Shares

(1) Company name	Apple World Inc.
(2) Address	Shinjuku Square Tower 14F, 6-22-1 Nishi-Shinjuku, Shinjuku-ku, Tokyo Japan
(3) Representative	Representative Director: Joe Hirao
(4) Business Description	Travel business
(5) Capital Stock	200 million of yen
(6) Date of incorporation	December 1991
(7) Major Shareholders	ZIGExN Co., Ltd. (100.0%)

4. Outline of the Subject Company

(1)	Company name	Quantum Reservation Pte. Ltd.		
(2)	Address	272 Upper East Coast Road, Singapore 466418		
(3)	Representative	Managing Director: ADRIAN KHOO SU-TENG		
(4)	Business Description	Travel business		
(5)	Capital Stock	SGD 100,000		
(6)	Date of incorporation	May 1998		
(7)	Major Shareholders	ADRIAN KHOO SU-TENG (50%) TONG YOKE LING, AGNES CECILIA (50%)		
(8)	Relationship with the Company	Capital relationship	None	
		Personal relationship	None	
		Business relationship	None	
(9)	Operating results and financial position of the company for the past three years (Unit: thousand SGD)			
Fiscal Year End		FY12/2022	FY12/2023	FY12/2024
Net Assets		(988)	(954)	(866)
Total Assets		403	333	220
Net assets per share (yen)		(9.88)	(9.52)	(9.08)
Sales		2,961	3,546	2,801
EBITDA		329	24	38
Operating income		-	-	-
Ordinary income		-	-	-
Net Income		351	35	43
Earnings per share (yen)		3.51	0.35	0.43
Dividend per share		-	-	-

5. Outline of the counterparty of the acquisition

(1) Name	ADRIAN KHOO SU-TENG		
(2) Address	272 UPPER EAST COAST ROAD, SINGAPORE 466418		
(3) Relationship with the Company	Capital relationship	None	
	Personal relationship	None	
	Business relationship	None	

(1)	Name	TONG YOKE LING, AGNES CECILIA	
(2)	Address	272 UPPER EAST COAST ROAD, SINGAPORE 466418	
(3)	Relationship with the Company	Capital relationship	None
		Personal relationship	None
		Business relationship	None

6. Number of shares to be acquired, acquisition price, and status of shares held before and after the acquisition.

(1)	Number of shares held before the acquisition	0 shares (Number of voting rights: 0) (Percentage of voting rights held: -%)
(2)	Number of shares acquired	100,000 Shares (Number of voting rights: 100,000)
(3)	Acquisition price	Stock acquisition price: SGD 300,000 (approx. JPY 36 million) Advisory fees, etc. (estimated amount): SGD 5,700 (approx. JPY 1 million) Total (estimated amount): SGD 305,700 (approx. JPY 37 million)
(4)	Number of shares held after the acquisition	100,000 shares (Number of voting rights: 100,000) (Percentage of voting rights held: 100%)

Note: Converted at SGD 1 = JPY 120.34

7. Schedule

- (1) Date of Board of Directors' Resolution: December 17, 2025
- (2) Date of Conclusion of the Agreement: December 17, 2025
- (3) Date of Share Transfer: December 30, 2025 (scheduled)

8. Future Outlook

The impact of this transaction on the Company's consolidated financial results for the fiscal year ending March 2026 is currently under review. We will promptly disclose any matters that require announcement, such as revisions to our earnings forecast.

(Reference) Consolidated Financial Forecast (Announced on May 13, 2025) and Previous Fiscal Year's Consolidated Financial Results

	Revenue	EBITDA	Operating Income	Income before income tax	Net income attributable to owners of the parent company
Consolidated Financial Forecast for the Fiscal Year Ending March 2026	Millions of yen 28,000	Millions of yen 7,430	Millions of yen 5,880	Millions of yen 5,880	Millions of yen 4,020
Consolidated Financial Results for the Fiscal Year Ended March 2025	25,450	7,084	5,657	5,657	3,872