



Company name: DIGITAL HEARTS HOLDINGS Co., Ltd.  
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## Notice Regarding Revision of Dividend Forecast (Dividend Increase), Change in Dividend Policy (Adoption of a Progressive Dividend Policy), and Introduction of a Shareholder Benefit Program

DIGITAL HEARTS HOLDINGS Co., Ltd. (hereinafter referred to as the “Company”) hereby announces that, at a meeting of its Board of Directors held today, it resolved to review its shareholder return policy and to revise the forecast year-end dividend for the fiscal year ending March 31, 2026, change its dividend policy, and introduce a shareholder benefit program, as described below.

Details are as follows:

### 1. Reasons for the revision of the shareholder return policy

The Company had been preparing for the share-distribution-type spin-off and listing (“Spin-Off Listing”) of AGEST Inc., a consolidated subsidiary of the Company, with the aim of maximizing medium- to long-term corporate value and implementing one of the largest possible shareholder returns by distributing shares of a newly listed company to shareholders. However, as disclosed in today’s announcement titled “Notice of Withdrawal of the Initiative Regarding the Share-Distribution-Type Spin-Off and Listing the Shares of AGEST, Inc., Our Consolidated Subsidiary,” the Company has decided to withdraw the initiative for the Spin-Off Listing in light of the current equity market environment and other factors. In connection with this decision, after carefully evaluating alternative shareholder return measures as possible substitutes for the Spin-Off Listing and has decided to revise its year-end dividend forecast for the fiscal year ending March 31, 2026 by increasing it by 2.00 yen per share from the previous forecast announced on May 13, 2025, to 13.50 yen per share. With respect to the dividend policy, since the Company has consistently paid stable dividends without reducing dividends since its listing, the Company has decided to adopt a progressive dividend policy\* in order to more clearly demonstrate this commitment. In addition, with the aim of enhancing the attractiveness of investment in the Company’s shares and encouraging a broader range of shareholders to hold the Company’s shares over the medium to long term, the Company has decided to newly introduce a shareholder benefit program.

Going forward, the Company will continue to pursue growth strategies focused on the respective areas of expertise of the DH Group Business and the AGEST Group Business, while aiming to enhance sustainable corporate value through the strengthening of shareholder returns, including progressive dividends.

\* A progressive dividend policy refers to a policy under which dividends per share are, in principle, maintained or increased each year, without being reduced.

## 2. Details of the revision of the dividend forecast

	Dividends per share		
	Q2	Year End	Total
Previous forecast (Disclosed May 13, 2025)		11.50 yen	23.00 yen
Revised forecast		13.50 yen	25.00 yen
Actual dividends for the current fiscal year	11.50 yen		—
Actual dividends for the previous fiscal year (fiscal year ended March 31, 2025)	10.50 yen	12.50 yen (Ordinary dividend: 10.50 yen) (Commemorative dividend: 2.00 yen)	23.00 yen

## 3. Overview of the change in dividend policy

### (1) Details of the change

[Before change] \*The revised parts are underlined

The Company positions the continuous and stable return of profits to its shareholders as one of its key management priorities and, while securing the internal reserves necessary for business growth investments and the strengthening of its management foundation, has adopted as its basic policy the payment of dividends with a target minimum consolidated dividend payout ratio of 20%.

[After change]

The Company positions the return of profits to its shareholders as one of its key management priorities and, while securing the internal reserves necessary for business growth investments and the strengthening of its management foundation, has adopted as its basic policy the payment of stable and sustainable dividends based on a progressive dividend policy.

(References) Changes in dividends

	FY2021	FY2022	FY2023	FY2024	FY2025 (Forecast)
Annual dividend per share	15.00 yen	21.00 yen	21.00 yen	23.00 yen (including a commemorative dividend of 2.00 yen)	25.00 yen

### (2) Effective date

This change will apply starting from the year-end dividends for the fiscal year ending March 31, 2026.

## 4. Overview of the shareholder benefit program

### (1) Eligible shareholder

Shareholders who hold 500 shares (5 trading units) or more of our shares and are listed or recorded in the shareholder register as of the record date (March 31 of each year) are eligible.

### (2) Details of shareholder benefit

A QUO Card worth 10,000 yen will be uniformly presented to each eligible shareholder.

### (3) Schedule and method

Shipment of the shareholder benefit is scheduled for early June of each year, with the benefit enclosed with the documents related to the Ordinary General Meeting of Shareholders and sent to the address listed or recorded in the shareholder register as of the record date (March 31 of each year).

(4) Other matters

The details of the shareholder benefit described above are based on the plans as of this time and may be subject to review in the future. However, we will promptly make an announcement in the event of any changes to the details of the shareholder benefit.

(References)

If the dividend amount (25.00 yen) based on the forecast annual dividend per share for the current fiscal year is calculated using the closing price on February 27, 2026 (897 yen), the estimated yield for shareholders holding 500 shares (5 trading units), which qualify for the shareholder benefit program, would be as shown below.

Estimated annual yield (annual dividends + shareholder benefits): <b>5.0%</b> (Dividend yield: 2.8% + shareholder benefit yield: 2.2%)
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\*The above yields are calculated based on the closing price as of February 27, 2026, and do not guarantee future investment results. This calculation is for illustrative purposes only.