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Quarterly Accounting Period:	The semi-annual of 18th Business Term (From October 1, 2025 to March 31, 2026)
Company:	Kabushiki Kaisha COLOPL
Company name in English:	COLOPL, Inc.
Name and title of representative:	Takashi Miyamoto, President and Representative Director, Senior Executive Officer and CEO
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Contact person:	Yoshiaki Harai, Director, Senior Executive Officer and CFO
Place for public inspection:	Tokyo Stock Exchange, Inc. (2-1 Nihonbashikabutocho, Chuo-ku, Tokyo)

Part 1. Corporate Information

I. Company Overview

1. Trends in Major Management Indicators, Etc.

Fiscal term		17th term Semi-annual consolidated accounting period	18th term Semi-annual consolidated accounting period	17th period
Accounting period		October 1, 2024 to March 31, 2025	October 1, 2025 to March 31, 2026	October 1, 2024 to September 30, 2025
Net sales	(million yen)	14,043	10,088	25,933
Ordinary profit	(million yen)	2,025	1,435	1,805
Profit (loss) attributable to owners of parent	(million yen)	177	825	(306)
Comprehensive income	(million yen)	77	122	77
Net assets	(million yen)	68,940	66,543	68,940
Total assets	(million yen)	75,919	71,954	75,742
Basic earnings per share	(yen)	1.39	6.42	(2.39)
Diluted earnings per share	(yen)	—	—	—
Equity ratio	(%)	90.8	92.5	91.0
Cash flows from operating activities	(million yen)	2,021	(82)	2,645
Cash flows from investing activities	(million yen)	(1,450)	150	(3,285)
Cash flows from financing activities	(million yen)	(2,896)	(2,898)	(3,232)
Cash and cash equivalents at end of period	(million yen)	47,265	43,300	45,648

(Notes) 1. Since the Company prepares semi-annual consolidated financial statements, changes in major management indices of the submitting company are not shown.

2. Diluted earnings per share are not shown in the above table, as there were no residual shares.

2. Business Summary

During the six months ended March 31, 2026, there have been no significant changes in the businesses operated by the Group (the Company and its affiliated companies). There were also no changes in the major affiliated companies.

II. Business Overview

1. Business Risks

During the six months ended March 31, 2026, there were no occurrences of matters related to the status of business and accounting described in this semi-annual report that may have a significant impact on investor decisions, or significant changes to the "Business Risks" described in the securities report for the previous fiscal year.

2. Management's Analysis of Financial Position, Operating Results and Cash Flows

The forward-looking statements in this document are based on judgments made as of the end of the six months ended March 31, 2026.

(1) Financial condition and operating results

1) Operating results

With the Group's mission, "'Entertainment in Real Life': Making everyday more enjoyable and wonderful through entertainment", the Group has been working to enrich people's everyday lives through entertainment. In the six months ended March 31, 2026, the Entertainment Business has been keeping in mind the need to enhance engagement with users in conjunction with existing titles, while also focusing on developing new titles. The Investment and Development Business has focused primarily on investment and divestment in IT-related and entertainment companies in Japan and overseas.

As a result, consolidated results for the six months ended March 31, 2026 were Net sales of 10,088 million yen (down 28.2% from the same period of the previous fiscal year), Operating profit of 533 million yen (down 62.3% from the same period of the previous fiscal year), Ordinary profit of 1,435 million yen (down 29.2% from the same period of the previous fiscal year), and Profit attributable to owners of parent of 825 million yen (up 364.0% from the same period of the previous fiscal year).

Operating results by segment are as follows.

a. Entertainment Business

The Entertainment Business is responsible primarily for the development and operation of games for smartphones.

In games for smartphones, "DRAGON QUEST WALK (planning and production: SQUARE ENIX CO., LTD., Development: COLOPL, Inc.)" continued to contribute to the Group's consolidated financial results. Furthermore, although the group implemented service operations to enhance user engagement across various titles, Net sales decreased due to a decline in sales accompanying the extension of the distribution period for some existing titles. Conversely, advertising expenses decreased due to a group-wide cost review.

As a result, consolidated Net sales and Operating profit for the six months ended March 31, 2026 stood at 9,820 million yen (down 18.2% from the same period of the previous fiscal year) and 655 million yen (Operating loss of 167 million yen in the same period of the previous fiscal year), respectively.

b. Investment and Development Business

The Group conducts the Investment and Development Business with a focus on investments in IT-related and entertainment companies in particular.

The Group's funds generated income from the sale of Operational investment securities for the six months ended March 31, 2026, but this was impacted by a decrease in reaction to a large-scale project in the previous year. In addition, impairment losses were recorded on a portion of Operational investment securities held.

As a result, consolidated Net sales and Operating loss for the six months ended March 31, 2026 stood at 268 million yen (down 86.8% from the same period of the previous fiscal year) and 123 million yen (Operating profit of 1,579 million yen in the same period of the previous fiscal year), respectively.

2) Consolidated financial position

(Assets)

Current assets as of March 31, 2026 were 60,796 million yen (down 3,474 million yen from September 30, 2025). This was mainly due to a decrease in Cash and deposits.

Non-current assets were 11,157 million yen (down 312 million yen from September 30, 2025). This was mainly due to a decrease in Investment securities.

As a result, total assets were 71,954 million yen (down 3,787 million yen from September 30, 2025).

(Liabilities)

Current liabilities as of March 31, 2026 were 4,710 million yen (down 933 million yen from September 30, 2025). This was mainly due to a decrease in Accounts payable - other.

In addition, Non-current liabilities were 700 million yen (down 456 million yen from September 30, 2025). This was mainly due to a decrease in Other non-current liabilities.

As a result, total liabilities were 5,411 million yen (down 1,390 million yen from September 30, 2025).

(Net assets)

Net assets as of March 31, 2026 were 66,543 million yen (down 2,397 million yen from September 30, 2025). This was mainly due to a decrease in Retained earnings resulting from the payment of dividends.

(2) Status of cash flows

The balance of cash and cash equivalents at the end of the six months ended March 31, 2026 decreased 2,348 million yen from the end of the previous fiscal year, to 43,300 million yen.

The status of each of the cash flow segments and contributing factors for changes during the six months ended March 31, 2026 are as follows.

(Cash flows from operating activities)

Net cash decreased by 82 million yen in operating activities during the six months ended March 31, 2026 (increase of 2,021 million yen during the same period of the previous fiscal year). The main cash outflow was (620) million yen in Foreign exchange losses (gains) and (613) million yen in Income taxes refund (paid), which offset 1,228 million yen in Profit before income taxes.

(Cash flows from investing activities)

Net cash increased by 150 million yen in investing activities during the six months ended March 31, 2026 (decrease of 1,450 million yen during the same period of the previous fiscal year). The main cash inflow was 1,960 million yen in Proceeds from withdrawal of time deposits and (1,290) million yen in Purchase of investment securities.

(Cash flows from financing activities)

Net cash decreased by 2,898 million yen in financing activities during the six months ended March 31, 2026 (decrease of 2,896 million yen during the same period of the previous fiscal year). The main cash outflow was (2,565) million yen in Dividends paid.

(3) Priority business and financial issues to be addressed

During the six months ended March 31, 2026, there were no significant changes in the business and financial issues that the Group needs to address on a priority basis.

(4) Research and Development

The total amount of research and development expenses for the six months ended March 31, 2026 was 631 million yen.

There were no significant changes in the status of the Group's research and development activities during the six months ended March 31, 2026.

3.Important Contracts Etc. Related to Management

Not applicable.

III. Information on the Reporting Company

1. Stock Information

(1) Total Number of Shares, Etc.

1) Total number of shares

Type	Number of authorized shares
Common shares	450,000,000
Total	450,000,000

2) Number of Shares Issued

Type	Number of shares issued at the end of the semi-annual accounting period (shares) (March 31, 2026)	Number of shares issued as of the filing date (shares) (May 13, 2026)	Stock exchange where the Company is listed	Details
Common shares	130,346,707	130,346,707	Tokyo Stock Exchange Prime Market	The number of shares per one unit of shares is 100 shares.
Total	130,346,707	130,346,707	—	—

(2) Information on the Share Acquisition Rights, Etc.

1) Stock Options

Not applicable.

2) Other Share Acquisition Plans, Etc.

Not applicable.

(3) Moving Strike Convertible Bonds, Etc.

Not applicable.

(4) Changes in Number of Shares Issued and Capital, Etc.

Date	Changes in number of shares issued (shares)	Balance of number of shares issued (shares)	Change in capital (million yen)	Balance of capital (million yen)	Change in legal capital surplus (million yen)	Balance of legal capital surplus (million yen)
January 21, 2026 (Note)	115,938	130,346,707	24	6,680	24	6,677

(Note) This is an increase due to the issuance of new shares as restricted stock compensation.

Issue price: 418 yen

Amount capitalized as common shares: 209 yen

(5) Status of Major Shareholders

As of March 31, 2026

Name	Address	Share ownership (shares)	Ratio of the number of shares owned to the number of shares issued (excluding treasury shares) (%)
Naruatsu Baba	Shibuya-ku, Tokyo	61,785,178	48.06
Custody Bank of Japan, Ltd. (Trust account)	1-8-12, Harumi, Chuo-ku, Tokyo	9,747,800	7.58
The Master Trust Bank of Japan, Ltd. (Trust account)	1-8-1 Akasaka, Minato-ku, Tokyo	8,742,900	6.80
THE BANK OF NEW YORK MELLON 140051 (Standing proxy: Settlement & Clearing Services Division, Mizuho Bank, Ltd.)	240 GREENWICH STREET, NEW YORK, NY10286, U.S.A. (2-15-1, Konan, Minato-ku, Tokyo)	5,080,300	3.95
UBS AG SINGAPORE (Standing proxy: Direct Custody Clearing Operations of Citibank, N.A., Tokyo Branch)	AESCHENVORSTADT 1, CH-4002 BASEL SWITZERLAND (6-27-30 Shinjuku, Shinjuku-ku, Tokyo)	3,695,300	2.87
THE BANK OF NEW YORK 133612 (Standing proxy: Settlement & Clearing Services Division, Mizuho Bank, Ltd.)	BOULEVARD ANSPACH 1, 1000 BRUSSELS, BELGIUM (2-15-1, Konan, Minato-ku, Tokyo)	3,291,500	2.56
THE BANK OF NEW YORK 134088 (Standing proxy: Settlement & Clearing Services Division, Mizuho Bank, Ltd.)	BOULEVARD ANSPACH 1, 1000 BRUSSELS, BELGIUM (2-15-1, Konan, Minato-ku, Tokyo)	2,030,600	1.58
THE HONGKONG AND SHANGHAI BANKING CORPORATION LTD - SINGAPORE BRANCH PRIVATE BANKING DIVISION A/ C CLIENTS (Standing proxy: Tokyo Branch, The Hongkong and Shanghai Banking Corporation Limited)	10 MARINA BOULEVARD #48-01 MARINA BAY FINANCIAL CENTRE SINGAPORE 018983 (3-11-1 Nihonbashi, Chuo-ku, Tokyo)	1,200,000	0.93
JP MORGAN CHASE BANK 385781 (Standing proxy: Settlement & Clearing Services Division, Mizuho Bank, Ltd.)	25 BANK STREET, CANARY WHARF, LONDON, E14 5JP, UNITED KINGDOM (2-15-1, Konan, Minato-ku, Tokyo)	856,874	0.67
BNP PARIBAS SINGAPORE/2S/JASDEC/TD SECURITIES (USA) LLC/BOOK-ENTRY JGBS+CORPORATE BONDS/TAXABLE (Standing proxy: Tokyo Branch, The Hongkong and Shanghai Banking Corporation Limited)	1 VANDERBILT AVE 10017 NEW YORK (3-11-1 Nihonbashi, Chuo-ku, Tokyo)	815,300	0.63
Total	—	97,245,752	75.64

(Notes) 1. The ratio of the number of shares owned to the number of shares issued (excluding treasury shares) is rounded to the second decimal place.

2. A large-volume holdings report (change report) that was made available for public inspection on February 19, 2026 states that Baillie Gifford & Co own the shares shown below as of February 13, 2026. However, because the Company has not been able to confirm the number of shares actually held by them as of March 31, 2026, they have not been included in the major shareholders above.

The following is what is stated in the large-volume holdings report.

Name	Address	Number of shares held (shares)	Shareholding ratio
Baillie Gifford & Co	Calton Square, 1 Greenside Row, Edinburgh, EH1 3AN, Scotland	8,398,500	6.44

(6) Information on Voting Rights

1) Number of Shares Issued

As of March 31, 2026

Classification	Number of shares (shares)	Number of voting rights	Details
Non-voting shares	–	–	–
Shares with restricted voting right (treasury shares, etc.)	–	–	–
Shares with restricted voting right (others)	–	–	–
Shares with full voting right (treasury shares, etc.)	(Treasury stock) Common shares 1,779,000	–	The number of shares per one unit of shares is 100 shares.
Shares with full voting right (others)	Common shares 128,509,600	1,285,096	Ditto
Shares less than one unit	Common shares 58,107	–	–
Number of shares outstanding	130,346,707	–	–
Total number of voting rights	–	1,285,096	–

(Note) The column showing the shares of less than one unit contains 44 treasury stock owned by the Company.

2) Treasury Shares, Etc.

As of March 31, 2026

Name of shareholder	Address of shareholder	Number of shares held under the shareholder's name (shares)	Number of shares held under other shareholders' names (shares)	Total number of shares held (shares)	Ratio of number of shares held to number of outstanding shares (%)
(Treasury stock) COLOPL, Inc.	9-7-2 Akasaka, Minato-ku, Tokyo	1,779,000	–	1,779,000	1.36
Total	–	1,779,000	–	1,779,000	1.36

(Notes) The treasury stock above does not include 44 shares of less than one unit.

2. Officers

Not applicable.

IV. Financial Information

Preparation Methods of Semi-annual Consolidated Financial Statements

The semi-annual consolidated financial statements of the Company are prepared based on the Regulation on Terminology, Forms and Preparation Methods of Consolidated Financial Statements (Ministry of Finance Order No. 28 of 1976; hereinafter the “Regulation on Consolidated Financial Statements”). The Company falls under the category of companies listed in the upper column of Item 1 in the table in Article 24-5, Paragraph 1 of the Financial Instruments and Exchange Act, and has prepared Type 1 semi-annual consolidated financial statements in accordance with provisions set forth in Parts 1 and 3 of the Regulations on Consolidated Financial Statements.

1. Semi-annual Consolidated Financial Statements

(1) Semi-annual Consolidated Balance Sheets

(million yen)

	As of September 30, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	50,273	46,893
Accounts receivable - trade, and contract assets	3,805	3,114
Operational investment securities	8,720	9,118
Inventories	*1 488	*1 738
Other	1,248	1,202
Allowance for doubtful accounts	(265)	(270)
Total current assets	64,271	60,796
Non-current assets		
Property, plant and equipment	1,498	1,450
Intangible assets	33	39
Investments and other assets		
Investment securities	8,249	7,917
Other	*2 1,688	*2 1,750
Allowance for doubtful accounts	(0)	(0)
Total investments and other assets	9,938	9,668
Total non-current assets	11,470	11,157
Total assets	75,742	71,954
Liabilities		
Current liabilities		
Accounts payable - other	1,810	1,338
Income taxes payable	767	495
Other	3,065	2,876
Total current liabilities	5,644	4,710
Non-current liabilities		
Asset retirement obligations	720	682
Other	436	18
Total non-current liabilities	1,156	700
Total liabilities	6,801	5,411
Net assets		
Shareholders' equity		
Share capital	6,656	6,680
Capital surplus	6,394	6,418
Retained earnings	58,891	57,147
Treasury shares	(4,645)	(4,645)
Total shareholders' equity	67,295	65,600
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,383	638
Foreign currency translation adjustment	255	297
Total accumulated other comprehensive income	1,638	935
Non-controlling interests	6	6
Total net assets	68,940	66,543
Total liabilities and net assets	75,742	71,954

(2) Semi-annual Consolidated Statements of Income and Semi-annual Consolidated Statements of Comprehensive Income

Semi-annual Consolidated Statements of Income

(million yen)

	Six months ended March 31, 2025	Six months ended March 31, 2026
Net sales	14,043	10,088
Cost of sales	8,745	7,311
Gross profit	5,298	2,776
Selling, general and administrative expenses	* 3,884	* 2,243
Operating profit	1,413	533
Non-operating income		
Interest income	181	247
Foreign exchange gains	289	630
Gain on sale of investment securities	38	22
Gain on investments in investment partnerships	50	0
Miscellaneous income	77	44
Total non-operating income	636	945
Non-operating expenses		
Interest expenses	4	2
Commission expenses	—	11
Loss on sale of investment securities	15	14
Miscellaneous losses	4	15
Total non-operating expenses	24	43
Ordinary profit	2,025	1,435
Extraordinary income		
Gain on sale of investment securities	—	66
Total extraordinary income	—	66
Extraordinary losses		
Impairment losses	1	—
Loss on valuation of investment securities	1,449	—
Business restructuring expenses	—	273
Total extraordinary losses	1,451	273
Profit before income taxes	574	1,228
Income taxes	398	403
Profit	176	824
Loss attributable to non-controlling interests	(1)	(0)
Profit attributable to owners of parent	177	825

Semi-annual Consolidated Statements of Comprehensive Income

(million yen)

	Six months ended March 31, 2025	Six months ended March 31, 2026
Profit	176	824
Other comprehensive income		
Valuation difference on available-for-sale securities	90	(744)
Foreign currency translation adjustment	(188)	41
Total other comprehensive income	(98)	(702)
Comprehensive income	77	122
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	79	122
Comprehensive income attributable to non-controlling interests	(1)	(0)

(3) Semi-annual Consolidated Statements of Cash Flows

(million yen)

	Six months ended March 31, 2025	Six months ended March 31, 2026
Cash flows from operating activities		
Profit before income taxes	574	1,228
Depreciation	132	175
Impairment losses	1	—
Foreign exchange losses (gains)	(276)	(620)
Loss (gain) on sale of investment securities	(23)	(73)
Loss (gain) on valuation of investment securities	1,449	—
Decrease (increase) in operational investment securities	(66)	(8)
Decrease (increase) in trade receivables	660	691
Decrease (increase) in inventories	(46)	(249)
Increase (decrease) in trade payables	(60)	(2)
Increase (decrease) in accounts payable - other	(883)	(495)
Increase (decrease) in accrued consumption taxes	(84)	21
Increase (decrease) in advances received	(153)	(43)
Decrease (increase) in prepaid expenses	384	81
Other, net	167	(492)
Subtotal	1,775	211
Interest and dividends received	177	323
Interest paid	(4)	(2)
Income taxes refund (paid)	73	(613)
Net cash provided by (used in) operating activities	2,021	(82)
Cash flows from investing activities		
Payments into time deposits	(1,039)	(804)
Proceeds from withdrawal of time deposits	—	1,960
Purchase of property, plant and equipment	(39)	(90)
Payments for asset retirement obligations	(42)	(5)
Purchase of intangible assets	(22)	(2)
Purchase of investment securities	(775)	(1,290)
Proceeds from sale of investment securities	425	473
Collection of investment in capital of subsidiaries and affiliates	43	—
Other, net	1	(89)
Net cash provided by (used in) investing activities	(1,450)	150
Cash flows from financing activities		
Repayments of long-term borrowings	(333)	(333)
Dividends paid	(2,564)	(2,565)
Other, net	0	1
Net cash provided by (used in) financing activities	(2,896)	(2,898)
Effect of exchange rate change on cash and cash equivalents	136	481
Net increase (decrease) in cash and cash equivalents	(2,188)	(2,348)
Cash and cash equivalents at beginning of period	49,454	45,648
Cash and cash equivalents at end of period	* 47,265	* 43,300

Notes

(Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements)

(Calculation of tax expense)

Tax expenses are calculated by reasonably estimating the effective tax rate after applying tax effect accounting to profit before income taxes for the consolidated fiscal year, including the semi-annual consolidated fiscal year under review, and multiplying profit before income taxes by the estimated effective tax rate.

(Notes to Semi-annual Consolidated Balance Sheet)

*1 Inventories consist of the following.

	As of September 30, 2025	As of March 31, 2026
Merchandise	8 million yen	6 million yen
Work in process	473 million yen	725 million yen
Supplies	7 million yen	6 million yen

*2 Assets pledged collateral

The assets below are deposited under the Act on Financial Settlements.

	As of September 30, 2025	As of March 31, 2026
Investments and other assets	473 million yen	473 million yen

(Notes to Semi-annual Consolidated Statements of Income)

*The major items of selling, general and administrative expenses and the amounts are as follows.

	For the six months ended March 31, 2025 (October 1, 2024 to March 31, 2025)	For the six months ended March 31, 2026 (October 1, 2025 to March 31, 2026)
Salaries and allowances	648 million yen	583 million yen
Advertising expenses	1,370 million yen	123 million yen
Outsourcing expenses	623 million yen	464 million yen

(Notes to Semi-annual Consolidated Statements of Cash Flows)

*Year-end balance of cash and cash equivalents and the relationship with the amounts of items listed in the Semi-annual Consolidated Balance Sheet

	For the six months ended March 31, 2025 (October 1, 2024 to March 31, 2025)	For the six months ended March 31, 2026 (October 1, 2025 to March 31, 2026)
Cash and deposits	50,523 million yen	46,893 million yen
Time deposits whose deposit period is more than three months	(3,282) million yen	(3,660) million yen
Deposits paid ("Other" in current assets)	25 million yen	66 million yen
Cash and cash equivalents	47,265 million yen	43,300 million yen

(Shareholders' equity, etc.)

I. Six months ended March 31, 2025 (October 1, 2024 to March 31, 2025)

Dividends paid

(Resolution)	Class of shares	Total amount of dividends (million yen)	Dividend per share (yen)	Record date	Effective date	Source of dividends
December 20, 2024 Annual general meeting of shareholders	Common shares	2,567	20.00	September 30, 2024	December 24, 2024	Retained earnings

II. Six months ended March 31, 2026 (October 1, 2025 to March 31, 2026)

Dividends paid

(Resolution)	Class of shares	Total amount of dividends (million yen)	Dividend per share (yen)	Record date	Effective date	Source of dividends
December 23, 2025 Annual general meeting of shareholders	Common shares	2,569	20.00	September 30, 2025	December 25, 2025	Retained earnings

(Segment Information Etc.)

Segment Information

I. For the six months ended March 31, 2025 (October 1, 2024 to March 31, 2025)

Information on net sales and income or loss by reportable segment

(million yen)

	Reportable segment			Adjustment (Note)1	Amount recorded in Consolidated Financial Statements (Note)2
	Entertainment Business	Investment and Development Business	Total		
Net sales					
Sales to external customers	12,008	2,034	14,043	—	14,043
Intersegment sales or transfers	—	—	—	—	—
Total	12,008	2,034	14,043	—	14,043
Segment profit (loss)	(167)	1,579	1,412	1	1,413

(Notes) 1. An adjustment in the segment profit (loss) area represents the deduction of intersegment transactions.

2. Segment profit (loss) has been adjusted to be consistent with the operating profit reported in the semi-annual consolidated statements of income.

II. For the six months ended March 31, 2026 (October 1, 2025 to March 31, 2026)

Information on net sales and income or loss by reportable segment

(million yen)

	Reportable segment			Adjustment (Note)1	Amount recorded in Consolidated Financial Statements (Note)2
	Entertainment Business	Investment and Development Business	Total		
Net sales					
Sales to external customers	9,820	268	10,088	—	10,088
Intersegment sales or transfers	—	—	—	—	—
Total	9,820	268	10,088	—	10,088
Segment profit (loss)	655	(123)	532	1	533

(Notes) 1. An adjustment in the segment profit (loss) area represents the deduction of intersegment transactions.

2. Segment profit (loss) has been adjusted to be consistent with the operating profit reported in the semi-annual consolidated statements of income.

(Revenue Recognition)

Six months ended March 31, 2025 (October 1, 2024 to March 31, 2025)

(million yen)

	Reportable Segment		Total
	Entertainment Business	Investment and Development Business	
Revenue from user charges	4,468	—	4,468
Income from revenue sharing	4,900	—	4,900
Other (Note) 1	2,338	48	2,387
Revenue from contracts with customers	11,707	48	11,755
Other revenue (Note) 2	301	1,986	2,287
Net sales to external customers	12,008	2,034	14,043

(Notes) 1. Other includes Revenue from made-to-order software development on order based on contracts.

2. Other revenue in the Entertainment Business is primarily revenue related to blockchain games. These are transactions related to crypto-assets that satisfy the definition in the Payment Services Act (Act No. 59 of 2009), and are classified under paragraph 3 (7) of the Accounting Standard for Revenue Recognition (ASBJ Statement No. 29). Therefore, they are not included in “Revenue from contracts with customers.” In accordance with the Accounting Standard for Revenue Recognition, the prices of user charges, sales of crypto-assets, and other revenue (including funds procured by Initial Exchange Offering (IEO)) are recorded as advances received, and are reclassified as revenue in stages as the crypto-assets are used within the game.

Other revenue in the Investment and Development Business is primarily revenue related to investments in capital of investment limited partnerships or other similar partnerships based on the Accounting Standard for Financial Instruments (ASBJ Statement No. 10), and is classified under paragraph 3 (1) of the Accounting Standard for Revenue Recognition. Therefore, they are not included in “Revenue from contracts with customers.”

Six months ended March 31, 2026 (October 1, 2025 to March 31, 2026)

(million yen)

	Reportable Segment		Total
	Entertainment Business	Investment and Development Business	
Revenue from user charges	2,881	—	2,881
Income from revenue sharing	4,226	—	4,226
Other (Note) 1	2,673	23	2,697
Revenue from contracts with customers	9,781	23	9,805
Other revenue (Note) 2	38	244	283
Net sales to external customers	9,820	268	10,088

(Notes) 1. Other includes Revenue from made-to-order software development on order based on contracts.

2. Other revenue in the Entertainment Business is primarily revenue related to blockchain games. These are transactions related to crypto-assets that satisfy the definition in the Payment Services Act (Act No. 59 of 2009), and are classified under paragraph 3 (7) of the Accounting Standard for Revenue Recognition (ASBJ Statement No. 29). Therefore, they are not included in “Revenue from contracts with customers.” In accordance with the Accounting Standard for Revenue Recognition, the prices of user charges, sales of crypto-assets, and other revenue (including funds procured by Initial Exchange Offering (IEO)) are recorded as advances received, and are reclassified as revenue in stages as the crypto-assets are used within the game.

Other revenue in the Investment and Development Business is primarily revenue related to investments in capital of investment limited partnerships or other similar partnerships based on the Accounting Standard for Financial Instruments (ASBJ Statement No. 10), and is classified under paragraph 3 (1) of the Accounting Standard for Revenue Recognition. Therefore, they are not included in “Revenue from contracts with customers.”

(Per share information)

The basis for calculating basic earnings per share and earnings per share fully diluted is as follows.

Item	Six months ended March 31, 2025 (October 1, 2024 to March 31, 2025)	Six months ended March 31, 2026 (October 1, 2025 to March 31, 2026)
Basic earnings per share (yen)	1.39	6.42
(Basis for calculation)		
Profit attributable to owners of parent (million yen)	177	825
Amount not attributable to common shareholders (million yen)	—	—
Profit attributable to owners of parent pertaining to common shares (million yen)	177	825
Average number of shares during the period (shares)	128,408,859	128,509,737

(Notes) Diluted earnings per share are not shown in the above table, as there were no residual shares.

(Significant subsequent events)

Not applicable.

2.Other

Not applicable.

Part 2. Information Concerning Guarantors of the Reporting Company

Not applicable.