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Consolidated Financial Results for the Six Months Ended March 31, 2026 (under Japanese GAAP)

May 7, 2026

Name of the Listed Company: COLOPL, Inc.

Listed Stock Exchanges: Tokyo Stock Exchange

Security code: 3668

URL: <https://colopl.co.jp/en/>

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Scheduled date to file semi-annual securities report:

May 13, 2026

Scheduled date to commence dividend payments:

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Preparation of supplementary material on semi-annual financial results: Yes

Holding of semi-annual financial results briefing:

Yes (for institutional investors and analysts)

(Figures of less than one million are rounded down.)

1. Consolidated Financial Results for the Six Months Ended March 31, 2026 (from October 1, 2025 to March 31, 2026)

(1) Consolidated operating results (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	million yen	%	million yen	%	million yen	%	million yen	%
Six months ended								
March 31, 2026	10,088	(28.2)	533	(62.3)	1,435	(29.2)	825	364.0
March 31, 2025	14,043	10.6	1,413	301.1	2,025	151.4	177	0.5

(Note) Comprehensive income Six months ended March 31, 2026: 122 million yen (up 56.6%)

Six months ended March 31, 2025: 77 million yen (up 242.5%)

	Basic earnings per share	Diluted earnings per share
Six months ended	yen	yen
March 31, 2026	6.42	—
March 31, 2025	1.39	—

(Note) Diluted earnings per share are not shown in the above table, as there were no residual shares.

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
As of	million yen	million yen	%
March 31, 2026	71,954	66,543	92.5
September 30, 2025	75,742	68,940	91.0

Reference: Shareholders' equity As of March 31, 2026: 66,536 million yen

As of September 30, 2025: 68,934 million yen

2. Cash dividends

	Dividend per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Annual
	yen	yen	yen	yen	yen
Fiscal year ended					
September 30, 2025	—	0.00	—	20.00	20.00
Fiscal year ending					
September 30, 2026	—	0.00			
Fiscal year ending					
September 30, 2026			—	—	—
(forecast)					

(Note) Revisions to the forecast of cash dividends most recently announced: None

Dividends for the fiscal year ending September 30, 2026, are not yet decided.

3. Consolidated Financial Forecast for the Fiscal Year Ending September 30, 2026 (from October 1, 2025 to September 30, 2026)

Due to the fact that the business environment surrounding our group is subject to rapid changes in the short term, it is difficult to calculate appropriate and reasonable figures for the outlook of our group's business performance, and therefore we do not disclose our business forecast.

Notes.

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: Yes
(Note) For details, please refer to "2. Semi-annual Consolidated Financial Statements and Major Notes (4) Notes to Semi-annual Consolidated Financial Statements (Adoption of Accounting Treatment Specific to the Preparation of Semi-annual Consolidated Financial Statements)" on page 8 of the attached materials.
- (3) Changes in accounting policies, changes in accounting estimates, and retrospective restatements
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other than (i): None
 - (iii) Changes in accounting estimates: None
 - (iv) Retrospective restatement: None

(4) Number of issued shares (common shares)

(i) Total number of shares issued at the end of the period (including treasury shares)

As of March 31, 2026	130,346,707 shares	As of September 30, 2025	130,230,769 shares
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(ii) Number of treasury shares at the end of the period

As of March 31, 2026	1,779,044 shares	As of September 30, 2025	1,778,924 shares
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(iii) Average number of shares during the period

Six months ended March 31, 2026	128,509,737 shares	Six months ended March 31, 2025	128,408,859 shares
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Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm

Proper use of earnings forecasts, and other special matters

Descriptions and statements concerning estimates and forecasts in this material are judgments and assumptions based on information currently available to the Company. Due to the uncertainties inherent in these judgments and assumptions, as well as changes in business management and internal or external conditions, actual results may differ substantially from predictions, and the Company does not guarantee the certainty of any details regarding these future predictions.

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1. Consolidated Results for the Six Months Ended March 31, 2026

(1) Analysis of consolidated business results

With the Group's mission, "'Entertainment in Real Life': Making everyday more enjoyable and wonderful through entertainment", the Group has been working to enrich people's everyday lives through entertainment. In the six months ended March 31, 2026, the Entertainment Business has been keeping in mind the need to enhance engagement with users in conjunction with existing titles, while also focusing on developing new titles. The Investment and Development Business has focused primarily on investment and divestment in IT-related and entertainment companies in Japan and overseas. As a result, consolidated results for the six months ended March 31, 2026 were Net sales of 10,088 million yen (down 28.2% from the same period of the previous fiscal year), Operating profit of 533 million yen (down 62.3% from the same period of the previous fiscal year), Ordinary profit of 1,435 million yen (down 29.2% from the same period of the previous fiscal year), and Profit attributable to owners of parent of 825 million yen (up 364.0% from the same period of the previous fiscal year).

Operating results by segment are as follows.

a. Entertainment Business

The Entertainment Business is responsible primarily for the development and operation of games for smartphones. In games for smartphones, "DRAGON QUEST WALK (planning and production: SQUARE ENIX CO., LTD., Development: COLOPL, Inc.)" continued to contribute to the Group's consolidated financial results. Furthermore, although the group implemented service operations to enhance user engagement across various titles, Net sales decreased due to a decline in sales accompanying the extension of the distribution period for some existing titles. Conversely, advertising expenses decreased due to a group-wide cost review.

As a result, consolidated Net sales and Operating profit for the six months ended March 31, 2026 stood at 9,820 million yen (down 18.2% from the same period of the previous fiscal year) and 655 million yen (Operating loss of 167 million yen in the same period of the previous fiscal year), respectively.

b. Investment and Development Business

The Group conducts the Investment and Development Business with a focus on investments in IT-related and entertainment companies in particular.

The Group's funds generated income from the sale of Operational investment securities for the six months ended March 31, 2026, but this was impacted by a decrease in reaction to a large-scale project in the previous year. In addition, impairment losses were recorded on a portion of Operational investment securities held.

As a result, consolidated Net sales and Operating loss for the six months ended March 31, 2026 stood at 268 million yen (down 86.8% from the same period of the previous fiscal year) and 123 million yen (Operating profit of 1,579 million yen in the same period of the previous fiscal year), respectively.

(2) Analysis of consolidated financial position

(i) Status of Assets, Liabilities and Net assets

(Assets)

Current assets as of March 31, 2026 were 60,796 million yen (down 3,474 million yen from September 30, 2025). This was mainly due to a decrease in Cash and deposits

Non-current assets were 11,157 million yen (down 312 million yen from September 30, 2025). This was mainly due to a decrease in Investment securities.

As a result, total assets were 71,954 million yen (down 3,787 million yen from September 30, 2025).

(Liabilities)

Current liabilities as of March 31, 2026 were 4,710 million yen (down 933 million yen from September 30, 2025). This was mainly due to a decrease in Accounts payable - other.

In addition, Non-current liabilities were 700 million yen (down 456 million yen from September 30, 2025). This was mainly due to a decrease in Other non-current liabilities.

As a result, total liabilities were 5,411 million yen (down 1,390 million yen from September 30, 2025).

(Net assets)

Net assets as of March 31, 2026 were 66,543 million yen (down 2,397 million yen from September 30, 2025). This was mainly due to a decrease in Retained earnings resulting from the payment of dividends.

(ii) Status of cash flows

The balance of cash and cash equivalents at the end of the six months ended March 31, 2026 decreased 2,348 million yen from the end of the previous fiscal year, to 43,300 million yen.

The status of each of the cash flow segments and contributing factors for changes during the six months ended March 31, 2026 are as follows.

(Cash flows from operating activities)

Net cash decreased by 82 million yen in operating activities during the six months ended March 31, 2026 (increase of 2,021 million yen during the same period of the previous fiscal year). The main cash outflow was (620) million yen in Foreign exchange losses (gains) and (613) million yen in Income taxes refund (paid), which offset 1,228 million yen in Profit before income taxes.

(Cash flows from investing activities)

Net cash increased by 150 million yen in investing activities during the six months ended March 31, 2026 (decrease of 1,450 million yen during the same period of the previous fiscal year). The main cash inflow was 1,960 million yen in proceeds from withdrawal of time deposits and (1,290) million yen in purchase of investment securities.

(Cash flows from financing activities)

Net cash decreased by 2,898 million yen in financing activities during the six months ended March 31, 2026 (decrease of 2,896 million yen during the same period of the previous fiscal year). The main cash outflow was (2,565) million yen in Dividends paid.

(3) Qualitative information on consolidated business forecasts

Given significant short-term changes in the business environment surrounding the Group, the Company has difficulties in calculating the Group's earnings forecasts properly and reasonably, and therefore refrains from disclosing financial forecasts.

2. Semi-annual Consolidated Financial Statements and Major Notes

(1) Semi-annual Consolidated Balance Sheets

(million yen)

	As of September 30, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	50,273	46,893
Accounts receivable - trade, and contract assets	3,805	3,114
Operational investment securities	8,720	9,118
Inventories	488	738
Other	1,248	1,202
Allowance for doubtful accounts	(265)	(270)
Total current assets	64,271	60,796
Non-current assets		
Property, plant and equipment	1,498	1,450
Intangible assets	33	39
Investments and other assets		
Investment securities	8,249	7,917
Other	1,688	1,750
Allowance for doubtful accounts	(0)	(0)
Total investments and other assets	9,938	9,668
Total non-current assets	11,470	11,157
Total assets	75,742	71,954
Liabilities		
Current liabilities		
Accounts payable - other	1,810	1,338
Income taxes payable	767	495
Other	3,065	2,876
Total current liabilities	5,644	4,710
Non-current liabilities		
Asset retirement obligations	720	682
Other	436	18
Total non-current liabilities	1,156	700
Total liabilities	6,801	5,411
Net assets		
Shareholders' equity		
Share capital	6,656	6,680
Capital surplus	6,394	6,418
Retained earnings	58,891	57,147
Treasury shares	(4,645)	(4,645)
Total shareholders' equity	67,295	65,600
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,383	638
Foreign currency translation adjustment	255	297
Total accumulated other comprehensive income	1,638	935
Non-controlling interests	6	6
Total net assets	68,940	66,543
Total liabilities and net assets	75,742	71,954

(2) Semi-annual Consolidated Statements of Income and Semi-annual Consolidated Statements of Comprehensive Income
(Semi-annual Consolidated Statements of Income)

(million yen)

	Six months ended March 31, 2025	Six months ended March 31, 2026
Net sales	14,043	10,088
Cost of sales	8,745	7,311
Gross profit	5,298	2,776
Selling, general and administrative expenses	3,884	2,243
Operating profit	1,413	533
Non-operating income		
Interest income	181	247
Foreign exchange gains	289	630
Gain on sale of investment securities	38	22
Gain on investments in investment partnerships	50	0
Miscellaneous income	77	44
Total non-operating income	636	945
Non-operating expenses		
Interest expenses	4	2
Commission expenses	—	11
Loss on sale of investment securities	15	14
Miscellaneous losses	4	15
Total non-operating expenses	24	43
Ordinary profit	2,025	1,435
Extraordinary income		
Gain on sale of investment securities	—	66
Total extraordinary income	—	66
Extraordinary losses		
Impairment losses	1	—
Loss on valuation of investment securities	1,449	—
Business restructuring expenses	—	273
Total extraordinary losses	1,451	273
Profit before income taxes	574	1,228
Income taxes	398	403
Profit	176	824
Loss attributable to non-controlling interests	(1)	(0)
Profit attributable to owners of parent	177	825

(Semi-annual Consolidated Statements of Comprehensive Income)

(million yen)

	Six months ended March 31, 2025	Six months ended March 31, 2026
Profit	176	824
Other comprehensive income		
Valuation difference on available-for-sale securities	90	(744)
Foreign currency translation adjustment	(188)	41
Total other comprehensive income	(98)	(702)
Comprehensive income	77	122
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	79	122
Comprehensive income attributable to non-controlling interests	(1)	(0)

(3) Semi-annual Consolidated Statements of Cash Flows

(million yen)

	Six months ended March 31, 2025	Six months ended March 31, 2026
Cash flows from operating activities		
Profit before income taxes	574	1,228
Depreciation	132	175
Impairment losses	1	—
Foreign exchange losses (gains)	(276)	(620)
Loss (gain) on sale of investment securities	(23)	(73)
Loss (gain) on valuation of investment securities	1,449	—
Decrease (increase) in operational investment securities	(66)	(8)
Decrease (increase) in trade receivables	660	691
Decrease (increase) in inventories	(46)	(249)
Increase (decrease) in trade payables	(60)	(2)
Increase (decrease) in accounts payable - other	(883)	(495)
Increase (decrease) in accrued consumption taxes	(84)	21
Increase (decrease) in advances received	(153)	(43)
Decrease (increase) in prepaid expenses	384	81
Other, net	167	(492)
Subtotal	1,775	211
Interest and dividends received	177	323
Interest paid	(4)	(2)
Income taxes refund (paid)	73	(613)
Net cash provided by (used in) operating activities	2,021	(82)
Cash flows from investing activities		
Payments into time deposits	(1,039)	(804)
Proceeds from withdrawal of time deposits	—	1,960
Purchase of property, plant and equipment	(39)	(90)
Payments for asset retirement obligations	(42)	(5)
Purchase of intangible assets	(22)	(2)
Purchase of investment securities	(775)	(1,290)
Proceeds from sale of investment securities	425	473
Collection of investment in capital of subsidiaries and affiliates	43	—
Other, net	1	(89)
Net cash provided by (used in) investing activities	(1,450)	150
Cash flows from financing activities		
Repayments of long-term borrowings	(333)	(333)
Dividends paid	(2,564)	(2,565)
Other, net	0	1
Net cash provided by (used in) financing activities	(2,896)	(2,898)
Effect of exchange rate change on cash and cash equivalents	136	481
Net increase (decrease) in cash and cash equivalents	(2,188)	(2,348)
Cash and cash equivalents at beginning of period	49,454	45,648
Cash and cash equivalents at end of period	47,265	43,300

(4) Notes to Semi-annual Consolidated Financial Statements

(Adoption of Accounting Treatment Specific to the Preparation of Semi-annual Consolidated Financial Statements)

(Calculation of tax expense)

Tax expenses are calculated by reasonably estimating the effective tax rate after applying tax effect accounting to profit before income taxes for the consolidated fiscal year, including the semi-annual consolidated fiscal year under review, and multiplying profit before income taxes by the estimated effective tax rate.

(Notes on Segment Information, etc.)

[Segment information]

I For the six months ended March 31, 2025 (October 1, 2024 to March 31, 2025)

Information on net sales and income or loss by reportable segment

(million yen)

	Reportable segment			Adjustment (Note 1)	Amount recorded in Consolidated Financial Statements (Note 2)
	Entertainment Business	Investment and Development Business	Total		
Net sales					
Sales to external customers	12,008	2,034	14,043	—	14,043
Intersegment sales and transfers	—	—	—	—	—
Total	12,008	2,034	14,043	—	14,043
Operating profit (loss)	(167)	1,579	1,412	1	1,413

(Note) 1. An adjustment in the segment profit (loss) area represents the deduction of intersegment transactions.

2. Segment profit (loss) has been adjusted to be consistent with the operating profit reported in the semi-annual consolidated statements of income.

II For the six months ended March 31, 2026 (October 1, 2025 to March 31, 2026)

Information on net sales and income or loss by reportable segment

(million yen)

	Reportable segment			Adjustment (Note 1)	Amount recorded in Consolidated Financial Statements (Note 2)
	Entertainment Business	Investment and Development Business	Total		
Net sales					
Sales to external customers	9,820	268	10,088	—	10,088
Intersegment sales and transfers	—	—	—	—	—
Total	9,820	268	10,088	—	10,088
Operating profit (loss)	655	(123)	532	1	533

(Note) 1. An adjustment in the segment profit (loss) area represents the deduction of intersegment transactions.

2. Segment profit (loss) has been adjusted to be consistent with the operating profit reported in the semi-annual consolidated statements of income.

(Notes on Significant Changes in the Amount of Shareholders' Equity)

Not applicable.

(Note on Going Concern Assumption)

Not applicable.