

June 13, 2025

Consolidated Financial Results for the Three Months Ended April 30, 2025 (Under Japanese GAAP)

Company name: Enigmo Inc.
 Listing: Tokyo Stock Exchange
 Securities code: 3665
 URL: <https://enigmo.co.jp/>
 Representative: Shokei SUDA, Representative Director, CEO
 Inquiries: Yoichi KANEDA, Executive Officer, Chief Director of Corporate Operation
 Telephone: +81-3-6894-3665
 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended April 30, 2025 (from February 1, 2025 to April 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended April 30, 2025	1,493	-	24	-	7	-	77	-
April 30, 2024	-	-	-	-	-	-	-	-

Note: Comprehensive income For the three months ended April 30, 2025: ¥114 million [-%]
 For the three months ended April 30, 2024: ¥- million [-%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended April 30, 2025	1.94	-
April 30, 2024	-	-

Note: 1. Quarterly net income per share after adjusting for potential shares is not shown because there is no dilution effect, although there are potential shares.
 2. Since consolidated financial statements are prepared from the period between the fiscal year ending January 31, 2025, the figures for the first quarter of the fiscal year ending January 31, 2025 and the year-on-year change rate are not shown.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of April 30, 2025	13,889	11,156	79.9
January 31, 2025	14,444	11,439	78.9

Reference: Equity
 As of April 30, 2025: ¥11,101 million
 As of January 31, 2025: ¥11,390 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended January 31, 2025	-	0.00	-	10.00	10.00
Fiscal year ending January 31, 2026	-				
Fiscal year ending January 31, 2026 (Forecast)					

Note: Revisions to the forecast of cash dividends most recently announced: None

At this time, the expected dividend for the fiscal year ending January 31, 2026 has not yet been determined. The level of shareholder dividends will be determined in consideration of future trends in funding demand and cash flows.

3. Forecast of consolidated financial results for the fiscal year ending January 31, 2026 (from February 1, 2025 to January 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending January 31, 2026	6,719	13.3	536	(27.5)	536	(22.7)	322	(25.6)	8.14

Note: Revisions to the earnings forecasts most recently announced: None

* Notes

- (1) Significant changes in the scope of consolidation during the period: Yes
Newly included: 1 company (Formal Trans LLC)
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of April 30, 2025	42,642,000 shares
As of January 31, 2025	42,642,000 shares

(ii) Number of treasury shares at the end of the period

As of April 30, 2025	2,969,400 shares
As of January 31, 2025	2,969,400 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended April 30, 2025	39,672,600 shares
Three months ended April 30, 2024	39,672,660 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: nothing

* Proper use of earnings forecasts, and other special matters

The forecasts expressed in this material are based on information available at the time of publication, and are subject to considerable uncertainties. Actual results may differ from the figures in this report due to changes in domestic and international circumstances. For matters related to the forecasts of this document, please refer to "1. Summary of Operating Results, etc. (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."
Supplementary financial results materials are scheduled to be posted on the Company's website on Friday, June 13, 2025.

Quarterly consolidated balance sheet

(Thousands of yen)

	As of January 31, 2025	As of April 30, 2025
Assets		
Current assets		
Cash and deposits	9,287,543	8,906,379
Accounts receivable - trade	291,049	270,184
Merchandise	2,245	2,744
Supplies	29,097	21,963
Advance payments	467,353	-
Prepaid expenses	106,566	86,897
Other	150,133	118,592
Total current assets	10,333,989	9,406,762
Non-current assets		
Property, plant and equipment		
Buildings, net	12,454	103,806
Facilities attached to buildings, net	22,212	22,129
Vessels, net	30,779	27,291
Vehicles, net	23,937	43,584
Tools, furniture and fixtures, net	51,985	71,959
Other	3,568	747
Total property, plant and equipment	144,937	269,518
Intangible assets		
Software	51,363	45,919
Goodwill	198,660	607,643
Other	18	543
Total intangible assets	250,042	654,106
Investments and other assets		
Investment securities	3,551,874	3,408,034
Shares of subsidiaries and associates	16,352	14,729
Deferred tax assets	15,979	3,468
Other	130,945	132,711
Total investments and other assets	3,715,151	3,558,944
Total non-current assets	4,110,131	4,482,569
Total assets	14,444,120	13,889,332

	As of January 31, 2025	As of April 30, 2025
Liabilities		
Current liabilities		
Accounts payable - other	398,421	351,955
Short-term borrowings	200,000	200,000
Current portion of long-term borrowings	1,769	1,718
Income taxes payable	165,836	46,123
Deposits received	1,684,877	1,524,382
Provision for point card certificates	12,322	10,350
Asset retirement obligations	43,028	43,028
Other	65,301	94,261
Total current liabilities	2,571,557	2,271,821
Non-current liabilities		
Long-term borrowings	7,938	7,054
Deferred tax liabilities	423,881	423,363
Asset retirement obligations	1,075	30,249
Total non-current liabilities	432,895	460,668
Total liabilities	3,004,452	2,732,489
Net assets		
Shareholders' equity		
Share capital	381,903	381,903
Capital surplus	373,292	373,292
Retained earnings	10,950,380	10,630,983
Treasury shares	(1,506,980)	(1,506,980)
Total shareholders' equity	10,198,595	9,879,198
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,192,688	1,231,750
Foreign currency translation adjustment	(552)	(9,104)
Total accumulated other comprehensive income	1,192,136	1,222,645
Share acquisition rights	41,588	41,588
Non-controlling interests	7,347	13,410
Total net assets	11,439,667	11,156,842
Total liabilities and net assets	14,444,120	13,889,332

Quarterly consolidated statement of income

(Thousands of yen)

	Three months ended April 30, 2025
Net sales	1,493,818
Cost of sales	394,358
Gross profit	1,099,460
Selling, general and administrative expenses	1,075,107
Operating profit	24,352
Non-operating income	
Interest income	4,314
cashback income	940
Interest on tax refund	7
Other	1,349
Total non-operating income	6,611
Non-operating expenses	
Interest expenses	1,663
Foreign exchange losses	9,134
Share of loss of entities accounted for using equity method	1,622
Loss on investments in investment partnerships	9,693
Miscellaneous losses	857
Total non-operating expenses	22,971
Ordinary profit	7,992
Extraordinary income	
Gain on sale of investment securities	301,300
Total extraordinary income	301,300
Extraordinary losses	
Loss on retirement of non-current assets	0
Loss on valuation of investment securities	213,599
Total extraordinary losses	213,599
Profit before income taxes	95,693
Income taxes - current	40,579
Income taxes - deferred	(29,047)
Total income taxes	11,532
Profit	84,161
Profit attributable to	
Profit attributable to owners of parent	77,328
Profit attributable to non-controlling interests	6,833
Other comprehensive income	
Valuation difference on available-for-sale securities	39,061
Foreign currency translation adjustment	(8,552)
Total other comprehensive income	30,509
Comprehensive income	114,670
Comprehensive income attributable to	
Comprehensive income attributable to owners of parent	107,837
Comprehensive income attributable to non-controlling interests	6,833