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Consolidated Financial Results for The Nine Months Ended April 30, 2026 (Japan GAAP)

June 5, 2026

Company name: Ateam Holdings Co., Ltd.
 Stock exchange listing: Tokyo Stock Exchange
 Securities code: 3662
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 Representative: Takao Hayashi, President
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 Scheduled date of commencing dividend payments: -
 Supplementary briefing material for the financial results: Yes
 Schedule of financial results briefing: Yes (for institutional investors and analysts)

(Amounts of less than one million JPY are rounded off.)

1. Consolidated Financial Results for the Nine Months Ended April 30, 2026 (August 1, 2025 - April 30, 2026)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes)

	Revenue		Adjusted EBITDA *		Operating Income		Ordinary Income		Net Income Attributable to Shareholders of Parent Company	
	Million JPY	%	Million JPY	%	Million JPY	%	Million JPY	%	Million JPY	%
Nine Months Ended April 30, 2026	17,242	-4.0	778	-44.9	766	-12.5	390	-68.0	343	-66.1
Nine Months Ended April 30, 2025	17,969	-1.2	1,413	449.0	875	506.8	1,217	472.9	1,011	75.2

Note: Comprehensive income (million JPY)

Nine Months Ended April 30, 2026: 363 [-39.9%]

Nine Months Ended April 30, 2025: 605 [6.9%]

	EBITDA *		Net Earnings per Share (Basic)	Net Earnings per Share (Diluted)
	Million JPY	%	JPY	JPY
Nine Months Ended April 30, 2026	1,066	-10.0	18.47	16.57
Nine Months Ended April 30, 2025	1,184	360.2	54.48	52.22

*Adjusted EBITDA = EBITDA + M&A related expenses (*1) + Provision of allowance for sales promotion expenses (*2) + Sales promotion expenses (*2) - Crypto asset equivalent of points granted (*2)

*1 M&A expenses include the following:

1. M&A execution fees: Brokerage fees (including Financial Advisory fees), various due diligence fees, etc.
2. Financing costs related to M&A (loan-related fees, public offering costs, etc.)

*2 Expenses arising from the business of Paddle Inc.

*EBITDA = Operating income + Depreciation (including amortization of intangible fixed assets excluding goodwill) + Amortization of goodwill

* In the fourth quarter of the fiscal year ended July 31, 2025, the Company finalized the provisional accounting treatment for the business combination, and the figures for the third quarter of the fiscal year ending July 31, 2025 reflect the details of the finalized provisional accounting treatment.

(2) Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio
	Million JPY	Million JPY	%
As of April 30, 2026	15,011	8,953	58.0
Fiscal Year Ended July 31, 2025	15,209	9,169	59.3

Note: Shareholders' equity (million JPY)

As of April 30, 2026: 8,702

Fiscal Year ended July 31, 2025: 9,021

2. Dividends

	Annual Dividend per Share				
	Q1	Q2	Q3	Q4	Total
	JPY	JPY	JPY	JPY	JPY
Fiscal Year Ended July 31, 2025	—	0.00	—	22.00	22.00
Fiscal Year Ending July 31, 2026	—	14.00	—		
Fiscal Year Ending July 31, 2026 (Forecast)				14.00	28.00

Note: No revisions to dividend forecasts

3. Forecasts for the Fiscal Year Ending July 31, 2026 (August 1, 2025 - July 31, 2026)

(Percentages indicate year-on-year changes)

	Revenue		Adjusted EBITDA		Operating Income		Ordinary Income		Net Income Attributable to Shareholders of Parent Company	
	Million JPY	%	Million JPY	%	Million JPY	%	Million JPY	%	Million JPY	%
Full Year	24,500	2.4	1,500	-12.8	900	6.4	900	-43.2	600	-42.1

	EBITDA		Net Income per Share
	Million JPY	%	JPY
Full Year	1,300	2.1	32.32

Note: No revisions to the forecasts for the fiscal year ending July 31, 2026

*Notes

(1) Significant changes in scope of consolidation during the consolidated cumulative period for the current quarter : Yes

* Changes in scope of consolidation of specified subsidiaries:

Newly consolidated: SIGNITY, Inc.

Newly excluded companies: Ateam Finergy Inc.

(2) Application of account procedures to the preparation of quarterly consolidated financial statements : No

(3) Changes in accounting policies, accounting projections, or restatements

(i) Changes in accounting policies due to revisions in accounting standards, etc. : No

(ii) Changes in accounting policies other than above (i) : No

(iii) Changes in accounting projections : No

(iv) Restatement : No

(4) Number of shares issued (common stock)

- (i) Number of shares issued at the end of the period (including treasury stock)
- (ii) Number of shares of treasury stock at the end of the period
- (iii) Average number of shares during the period

As of April 30, 2026	18,811,135	As of July 31, 2025	18,811,135
As of April 30, 2026	225,019	As of July 31, 2025	244,017
Nine months ended April 30, 2026	18,583,959	Nine months ended April 30, 2025	18,566,528

Note: The number of shares of common stock at the end of the period used for the calculation of the net assets per share and the average number of shares during the period that forms the basis for the calculation of net income per share-basic are calculated with the shares owned by The Master Trust Bank of Japan, Ltd. (Stock Grant ESOP (Employee Stock Ownership Plan) Trust account and Board Incentive Plan (BIP) Trust account) under the "Stock Grant ESOP Trust" and "Board Incentive Plan (BIP) Trust" included in the treasury stock deducted.

*Quarterly financial results reports are not required to be subjected to quarterly reviews

*Proper usage of financial results forecasts and other special matters

The forward-looking statements, including earnings forecasts, herein are based on information available to Ateam Holdings Co., Ltd. and certain assumptions deemed reasonable as of the date of publication of this document. They are not intended as the Company's commitment to achieve such forecasts, and actual results may differ significantly from these forecasts due to a wide range of factors. For conditions prerequisite to the financial results forecast, please refer to "Explanation of Consolidated Earnings Forecasts and Other Forward-Looking Statements" on page 4 of the attachments to this financial results report.

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As used herein, "Ateam HD", "we", "our" and similar terms include Ateam Holdings Co., Ltd. and its subsidiaries, unless indicated otherwise.

1. Qualitative Information Regarding Results for the Nine Months

The business combination with microCMS Inc. on June 3, 2024 has had provisional accounting treatment applied since the end of the fiscal year ended July 31, 2024. Conversely, the business combination with Paddle Inc. conducted on November 1, 2024 was provisionally accounted during the previous fiscal year and finalized at the end of last fiscal year. In analyzing comparisons with the previous consolidated cumulative third quarter, figures from after the finalization of provisional accounting procedures are used.

(1) Explanation of Operating Results

Ateam Holdings Co., Ltd. and its consolidated subsidiaries adhere to the corporate purpose: "Combining Creativity and Tech to Deliver More Convenience and More Fun to All". Under our "Ateam Purpose", all directors and employees work together to provide services in various technical and business fields. The Digital Marketing Business consists of "Media Solutions" and "D2C". Media Solutions plans, develops, and operates various web services centered around the needs of daily life, including comparison sites, information media, and tools. They also provide support to corporations through digital customer attraction solutions. D2C plans, develops and operates multiple e-commerce websites that handle a variety of products. The Entertainment Business plans, develops, and operates games and tool applications that provide entertainment to people around the world with the core theme of connecting people.

Starting from the previous fiscal year, we have included EBITDA in our results to take into account factors including the increase in amortization of goodwill stemming from future M&A activities. In addition, beginning in November 2024, expenses related to crypto assets were incurred as part of Paddle Inc.'s consolidation. In order to represent the profitability of the core business, which is not readily apparent under current accounting standards, we have added Adjusted EBITDA as a measure that deducts one-time expenses related to M&A and the impact of changes in the market value of crypto assets.

Revenue for the nine months ended April 30, 2026 decreased slightly year-on-year. While the Digital Marketing Business was able to include revenue from the companies we acquired over the previous fiscal year, Ateam Finergy Inc. has been excluded from the scope of consolidation due to its share transfer. Other factors include the decrease in revenue from certain media businesses within the Digital Marketing Business and the continued decrease in revenue from game apps in the Entertainment Business. Adjusted EBITDA declined compared to the same period of the previous fiscal year primarily due to reduced profits from the decreased revenue in certain businesses. Additionally, the increase of overhead costs due to an increase in the number of shareholders eligible for shareholder benefits stemming from our promotion of the Medium-Term Business Plan also contributed to this decline. Operating income decreased from the same period of the previous fiscal year due to the aforementioned negative factors, despite the reversal of the provision for sales promotion expenses resulting from the decline in crypto asset prices. Ordinary income and net income attributable to shareholders of the parent company decreased from the same period of the previous fiscal year, despite the recording of extraordinary income due to the transfer of shares of Ateam Finergy Inc. in August 2025, due to the aforementioned negative impact on profit and the recording of a valuation loss on crypto assets associated with the decline in the market value of crypto assets held.

During the nine months ended April 30, 2026, Ateam HD posted revenue of 17,242 million JPY (down 4.0% year-on-year), adjusted EBITDA of 778 million JPY (down 44.9% year-on-year), operating income of 766 million JPY (down 12.5% year-on-year), ordinary income of 390 million JPY (down 68.0% year-on-year), and net income attributable to shareholders of parent company of 343 million JPY (down 66.1% year-on-year).

The operating performance by segment for the nine months ended April 30, 2026 follows below.

Media Solutions

In Media Solutions (categorized within the Digital Marketing Business), we operate comparison sites and information sites centered around the needs of daily life and provide business support services to corporations in the form of digital customer attraction support.

The comparison and information sites within Media Solutions operate on a business model that supports the users' decision-making process. Sites present information and options based on the users' problems and concerns by providing a selection of partner companies, and in return, we receive compensation. By integrating the management of advertising, content, and media in-house, we've realized digital marketing capabilities that other companies do not have. We are also working to create a competitive edge in the market by accumulating user data and utilizing it to increase our unique value. Our services are free of charge for individual users, with the main revenue source coming from customer referrals and contract fees from our partner clients.

For corporate clients, we leverage our digital marketing capabilities cultivated through media operations to provide solutions necessary to improve revenue. These services include consulting on customer attraction and service management, as well as providing business support tools.

Revenue for the three months ended April 30, 2026 and the cumulative nine months ended April 30, 2026 decreased year-on-year. This was mainly due to the absence of revenue from Ateam Finergy Inc. following its share transfer and the reduction of advertising expenses in the financial media business and human resources media business in accordance with a business management policy that prioritizes securing profits. However, this decrease was offset by the recording of revenue from companies acquired through M&A in the previous fiscal year. Segment profit for the period from February 1, 2026 to April 30, 2026 decreased from the same periods of the previous fiscal year due to a decrease in profit in some existing media businesses due to an increase in advertising expenses resulting from intensified competition to attract customers. Segment profit for the first three quarters of the current fiscal year increased from the same period of the previous fiscal year due to a reversal of provision for sales promotion expenses linked to falling crypto asset prices.

As a result, during the nine months ending April 30, 2026, Media Solutions posted revenue of 12,301 million JPY (down 7.2% year-on-year), and an operating income of 1,332 million JPY (up 15.3% year-on-year).

D2C

In D2C (categorized within the Digital Marketing Business), we operate multiple e-commerce websites that offer various products including the cosmetics brand "lujo". While we handle product planning, development, and promotion in-house, manufacturing is outsourced to OEMs. Our primary business structure is a subscription model. Going forward, we will continue to deliver services that surpass our customers' expectations while improving our product lineup, sales methods, and logistics.

Revenue for the period from February 1, 2026 to April 30, 2026 and the nine months ended April 30, 2026 increased year-on-year due to a steady increase in the number of subscribers to the cosmetics brand "lujo". Segment profit for the same periods increased due to a rise in profits stemming from the aforementioned increase in revenue, as well as the efforts to improve operational efficiency in accordance with the business management policy we adopted the previous fiscal year of prioritizing securing profits.

As a result, during the nine months ended April 30, 2026, D2C posted revenue of 2,137 million JPY (up 29.8% year-on-year) and an operating income of 114 million JPY (up 66.3% year-on-year).

Entertainment

The Entertainment Business strives to deliver fun to consumers worldwide by providing mobile game applications via platforms specializing in the distribution of such applications (such as the App Store and Google Play). Although most of our game and tool products are free to download, our primary revenue source is through in-app purchases (such as in-game currency, items, and bonus content).

Recent changes in the global game market environment, user needs, and technological advances have led the Entertainment Business to focus not only on smartphone games, but also on global digital game distribution for mobile, PC, and consoles. We aim for mid-to-long-term growth by collaborating with popular global IPs while also aiming to release games on multiple platforms. Moreover, we will leverage the skills and know-how cultivated through previous game application development to establish a stable earnings base through collaborative projects with other companies.

Revenue for the period from February 1, 2026 to April 30, 2026 and the nine months ended April 30, 2026 decreased year-on-year due to a continued decline in game application sales. Segment profit for the same periods also fell compared to the previous fiscal year, primarily due to the termination of some collaborative projects influenced by external factors. However, we have remained profitable by efficiently managing existing titles and implementing cost-reducing measures.

As a result, during the nine months ending April 30, 2026, the Entertainment Business posted revenue of 2,803 million JPY (down 8.4% year-on-year) and an operating profit of 242 million JPY (down 28.9% year-on-year).

(2) Explanation of Financial Position

(i) Assets

As of the end of the third quarter under review, we posted total assets of 15,011 million JPY, a decrease of 198 million JPY compared with the previous fiscal year. This was mainly due to a decrease of 1,407 million JPY in cash and deposits, despite an increase of 799 million JPY in goodwill.

(ii) Liabilities

As of the end of the third quarter under review, we posted liabilities of 6,057 million JPY, an increase of 17 million JPY compared with the previous fiscal year. This was mainly due to an increase of 849 million JPY in long-term borrowings, despite a decrease of 508 million JPY in income taxes payable.

(iii) Net Assets

As of the end of the third quarter under review, we posted net assets of 8,953 million JPY, a decrease of 215 million JPY compared with the previous fiscal year. This was mainly due to a decrease of 347 million JPY in retained earnings.

(3) Explanation of Consolidated Earnings Forecasts and Other Forward-Looking Statements

Ateam HD continues to aim towards transforming itself into a “Business Boost Company” to increase its corporate value over the medium-to-long-term. In the fiscal year ending July 31, 2026, our company will continue striving towards realizing our strategy of creating comprehensive solutions for addressing client companies’ problems and generating medium-to-long-term business growth by increasing our added value. We will expand our capabilities through M&A, incorporating functions including business outsourcing, consulting, digital support tools for customer attraction, and service management, and become a one-stop shop that combines these solutions to solve client companies’ problems.

As for the nine months ended April 30, 2026, earnings for each segment progressed in-line with the revised forecasts disclosed on September 5, 2025. Therefore, we will not be making any changes to the forecast at this time. We will make an announcement should we make any changes to our forecasts.

The forward-looking statements mentioned above and the earnings forecasts provided below have been prepared based on information readily available to Ateam HD as of the date of this material’s release. Actual results may differ due to various factors going forward.

Full Year Forecast for the Fiscal Year Ending July 31, 2026 (August 1, 2025 - July 31, 2026)

Revenue	24,500 million JPY (up 2.4% year-on-year)
Adjusted EBITDA	1,500 million JPY (down 12.8% year-on-year)
EBITDA	1,300 million JPY (up 2.1% year-on-year)
Operating Income	900 million JPY (up 6.4% year-on-year)
Ordinary Income	900 million JPY (down 43.2% year-on-year)
Net Income Attributable to Shareholders of Parent Company	600 million JPY (down 42.1% year-on-year)

2. Quarterly Consolidated Financial Statements and Significant Notes Thereto

(1) Quarterly Consolidated Balance Sheets

(Million JPY)

	As of July 31, 2025	As of April 30, 2026
Assets		
Current assets		
Cash and deposits	6,301	4,893
Accounts receivable - trade and contract assets	2,658	2,738
Inventories	303	471
Crypto assets	1,236	883
Other	666	887
Allowance for doubtful accounts	-4	-10
Total current assets	11,160	9,865
Non-current assets		
Property, plant and equipment		
Buildings, net	267	243
Other, net	78	73
Total property, plant and equipment	346	316
Intangible assets		
Goodwill	1,300	2,100
Customer-related intangible assets	248	221
Marketing-related assets	21	-
Other	20	9
Total intangible assets	1,591	2,332
Investments and other assets		
Investment securities	1,726	1,960
Leasehold and guarantee deposits	377	361
Other	12	182
Allowance for doubtful accounts	-5	-7
Total investments and other assets	2,111	2,496
Total non-current assets	4,048	5,145
Total assets	15,209	15,011

	As of July 31, 2025	As of April 30, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	321	308
Current portion of long-term borrowings	11	111
Accounts payable - other	2,174	2,395
Income taxes payable	567	59
Provision for bonuses	—	51
Provision for sales promotion expenses	983	640
Provision for share awards	26	13
Provision for share awards for directors (and other officers)	7	21
Provision for shareholder benefit program	82	—
Other	622	344
Total current liabilities	4,797	3,945
Non-current liabilities		
Convertible-bond-type bonds with share acquisition rights	750	750
Long-term borrowings	23	872
Asset retirement obligations	318	320
Other	150	168
Total non-current liabilities	1,242	2,111
Total liabilities	6,039	6,057
Net assets		
Shareholders' equity		
Share capital	1,713	1,713
Capital surplus	1,687	1,687
Retained earnings	5,775	5,428
Treasury shares	-368	△334
Total shareholders' equity	8,807	8,494
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	345	396
Deferred gains or losses on hedges	-143	-215
Foreign currency translation adjustment	11	27
Total accumulated other comprehensive income	214	208
Share acquisition rights	35	111
Non-controlling interests	113	139
Total net assets	9,169	8,953
Total liabilities and net assets	15,209	15,011

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income (Cumulative)

(Million JPY)

	Nine months ended April 30, 2025	Nine months ended April 30, 2026
Revenue	17,969	17,242
Cost of sales	2,526	2,563
Gross profit	15,443	14,679
Selling, general and administrative expenses	14,567	13,912
Operating income	875	766
Non-operating income		
Interest and dividend income	2	6
Foreign exchange gains	5	65
Commission income	15	16
Gain on investments in investment partnerships	23	—
Gain on valuation of crypto assets	277	—
Other	40	17
Total non-operating income	364	105
Non-operating expenses		
Interest expenses	0	8
Loss on sale of receivables	19	4
Loss on investments in investment partnerships	—	20
Loss on valuation of crypto assets	—	445
Other	2	1
Total non-operating expenses	22	481
Ordinary income	1,217	390
Extraordinary income		
Gain on sale of investment securities	212	32
Gain on sale of shares of subsidiaries and associates	—	153
Total extraordinary income	212	185
Profit before income taxes	1,430	575
Income taxes	402	206
Net income	1,027	369
Net income attributable to non-controlling interests	16	26
Net income attributable to shareholders of parent company	1,011	343

Quarterly Consolidated Statements of Comprehensive Income (Cumulative)

(Million JPY)

	Nine months ended April 30, 2025	Nine months ended April 30, 2026
Net income	1,027	369
Other comprehensive income		
Valuation difference on available-for-sale securities	-449	50
Deferred gains or losses on hedges	35	-72
Foreign currency translation adjustment	-8	16
Total other comprehensive income	-422	-5
Comprehensive income	605	363
Breakdown		
Comprehensive income attributable to owners of parent	589	337
Comprehensive income attributable to non-controlling interests	16	26

(3) Additional Information Regarding Quarterly Consolidated Financial Statements
Notes on Segment Information

Nine Months Ended April 30, 2025 (from August 1, 2024 to April 30, 2025)

1. Breakdown of Revenue and Income or Loss by Reportable Segment

(Million JPY)

	Reportable Segments				Adjustment* ¹	Amount on the Quarterly Consolidated Statements of Income* ²
	Media Solutions	D2C	Entertainment	Total		
Revenue						
External Customers	13,263	1,646	3,059	17,969	—	17,969
Inter-segment Sales and Transfers	—	—	—	—	—	—
Total	13,263	1,646	3,059	17,969	—	17,969
Segment Profit (Loss)	1,155	68	340	1,564	-688	875

(Notes) 1. Adjustment of minus 688 million JPY for segment loss is for corporate expenses not attributable to reportable segments.
2. Adjustments are made between segment profit and operating income reported in the quarterly consolidated statements of income.

2. Impairment Loss on Non-current Assets and Goodwill by Reportable Segment

This information is omitted due to its immateriality.

Nine Months Ended April 30, 2026 (from August 1, 2025 to April 30, 2026)

1. Breakdown of Revenue and Income or Loss by Reportable Segment

(Million JPY)

	Reportable Segments				Adjustment* ¹	Amount on the Quarterly Consolidated Statements of Income* ²
	Media Solutions	D2C	Entertainment	Total		
Revenue						
External Customers	12,301	2,137	2,803	17,242	—	17,242
Inter-segment Sales and Transfers	0	—	—	0	-0	—
Total	12,302	2,137	2,803	17,243	-0	17,242
Segment Profit (Loss)	1,332	114	242	1,688	-921	766

(Notes) 1. Adjustment of minus 921 million JPY for segment loss is for corporate expenses not attributable to reportable segments.
2. Adjustments are made between segment profit and operating income reported in the quarterly consolidated statements of income.
3. Segment information for the previous interim consolidated accounting period is disclosed at the amount after the significant revision of the initial allocation of acquisition costs due to the finalization of the provisional accounting treatment.

2. Impairment Loss on Non-current Assets and Goodwill by Reportable Segment

(Significant Changes in the Amount of Goodwill)

We acquired shares of SIGNITY, Inc. and included them in the scope of consolidation for Media Solutions. The increase in goodwill due to this event was 984 million JPY in the first three quarters of the current fiscal year. The amount of goodwill was provisionally calculated because the allocation of acquisition costs had not been completed at the end of the third quarter of the current consolidated fiscal year.

Notes on Substantial Changes in the Amount of Shareholder's Equity

Not applicable.

Notes on Going Concern

Not applicable.

Notes on Quarterly Consolidated Cash Flow Statement

There is no quarterly consolidated statement of cash flows available for the third quarter of the current fiscal year. Depreciation (including amortization of intangible fixed assets excluding goodwill) and amortization of goodwill for the consolidated cumulative period of the first quarter are as follows.

(Million JPY)

	Nine Months Ended April 30, 2025	Nine Months Ended April 30, 2026
Depreciation	140	115
Amortization of Goodwill	168	184

(Note) Depreciation and amortization (including amortization related to intangible assets excluding goodwill) and amortization of goodwill for the third quarter of the previous fiscal year are disclosed in amounts after reflecting a significant revision of the initial allocation of acquisition costs due to the finalization of provisional accounting treatment.

Notes on Related Business Combinations

(Significant Revisions to the Initial Allocation of Acquisition Costs in Comparative Information)

The business combination with microCMS Inc. on June 3, 2024, was accounted for tentatively after the end of the fiscal year ended July 31, 2024, and finalized at the end of the previous fiscal year.

With the provisional accounting treatment finalized, the comparative information included in the consolidated financial statements for the third quarter of the current fiscal year reflects a revision in the initial allocation of acquisition costs.

As a result, in the quarterly consolidated financial statements for the first nine months of the previous fiscal year, amortization of goodwill decreased by 17 million JPY, deferred income taxes decreased by 9 million JPY, and amortization of customer-related assets increased by 26 million JPY. Furthermore, operating income, ordinary income, and profit before income taxes each decreased by 9 million JPY.

(Significant Revisions to the Initial Allocation of Acquisition Costs in Comparative Information)

The business combination with Paddle Inc. on November 1, 2024, had provisional accounting treatment applied during in the previous fiscal year, which was then finalized at its end.

With the provisional accounting treatment finalized, the comparative information included in the consolidated financial statements for the third quarter of the current fiscal year reflects a revision in the initial allocation of acquisition costs.

As a result, in the quarterly consolidated financial statements for the first nine months of the previous fiscal year, amortization of goodwill decreased by 2 million JPY, deferred income taxes decreased by 14 million JPY, and amortization of marketing-related assets increased by 42 million JPY. Furthermore, operating income, ordinary income, and profit before income taxes each decreased by 40 million JPY, net income decreased by 25 million JPY, and net income attributable to shareholders of the parent company decreased by 16 million JPY.

(Transfer of Shares of Subsidiaries and Associates)

At a meeting of the Board of Directors held on May 15, 2025, Ateam HD resolved to transfer all outstanding shares of our consolidated subsidiary, Ateam Finergy Inc. (hereafter "Ateam Finergy") to Sasuke Financial Lab Inc. and enacted a share transfer agreement on the same date, with the share transfer being executed on August 1, 2025.

1. Overview of Share Transfer

(1) Name of the Transferee Company

Sasuke Financial Lab Inc.

(2) Name and Business of the Consolidated Subsidiary

Name: Ateam Finergy Inc.

Description: Planning, development, and operation of various web services including the insurance agency business and the operation of comparison sites and information sites for providing solutions to financial problems.

(3) Purpose

Although revenue for "NaviNavi Insurance", the main business of Ateam Finergy, had been growing steadily since the launch of the service in 2020, the cost of acquiring customers had increased gradually due to intensified competition. Additionally, we recognized our initial strategy of leveraging our web marketing strengths limited the company's potential future revenue and profit. For us to realize further growth, it would have been necessary to reassess our strategies and make substantial additional investments, such as large-scale advertising expenditures and personnel increases. Given this situation, we needed to conduct extensive analysis of the business's future with an emphasis on maximizing its value while allocating management resources in alignment with our growth strategy.

Since its establishment in 2016, Sasuke Financial Lab Inc. has been leveraging digital technology to achieve customer peace of mind through insurance, offering a variety of insurance services, one example being "Ko no Hoken!" We have decided to transfer all shares of Ateam Finergy to Sasuke Financial Lab Inc. because we believe that this transfer will optimize the business portfolio of the entire company and maximize the business value of "NaviNavi Insurance" and other businesses operated by Ateam Finergy.

(4) Share Transfer Date

August 1, 2025

(5) Outline of Other Transactions Including Legal Form

Transfer of shares with cash as consideration received

2. Overview of Accounting Process

(1) Amount of Gain (Loss) on Transfer

Gain on sale of shares of subsidiaries and associates: 153 million JPY

(2) Appropriate Book Value of Assets and Liabilities Related to the Transferred Subsidiary and Their Breakdown

Current Assets	90 million JPY
Non-Current Assets	0 million JPY
<hr/> Total Assets	<hr/> 90 million JPY
Current Liabilities	61 million JPY
<hr/> Total Liabilities	<hr/> 61 million JPY

(3) Accounting Treatment

The difference between the consolidated book value of the transferred shares and the sale price is recorded as extraordinary income as "Gain on sale of shares of subsidiaries".

3. Name of the Reporting Segment in which the Business to be Transferred was Included

Media Solutions

4. Estimated Profit and Loss Relating to the Subsidiary Whose Shares Were Transferred and Included in the Quarterly Consolidated Income Statement for the Quarterly Consolidated Cumulative Period

Since the date of the share transfer was the beginning of the current fiscal year, the consolidated statement of income for the current fiscal year does not include the gain or loss related to the subsidiary to which the shares were transferred.

(Business Combination by Acquisition)

Ateam Holdings Co., Ltd. resolved at the Board of Directors meeting held on September 30, 2025 to acquire the shares of SiGNITY, Inc. (hereafter "SiGNITY") and make it a subsidiary. The share transfer agreement was concluded on the same day, with Ateam HD acquiring all shares on November 20, 2025.

1. Overview of Business Combination

(1) Name of Acquired Business and Description of its Business

Company Name: SiGNITY, Inc.

Description: Development and operation of the push notification service PUSH ONE and smartphone lock screen advertising business.

(2) Purpose

SiGNITY's philosophy of energizing society through the power of people and digital technology has led them to create PUSH ONE, an effective marketing service that sends push notifications direct to the user, bypassing the need for an application. They've also created Smartphone Lock Screen Advertising, which enables the promotion of products to a user's lock screen on their smartphone device.

In response to the fundamental restructuring of the mass media industry stemming from a shift towards the digital space due to the proliferation of smartphones, SiGNITY developed a way to effectively obtain members through PUSH ONE. This has led to an expanded client base in the mass media and publishing

industries, contributing to an increase in membership for their web media business.

With their wealth of user data accumulated since launching PUSH ONE in 2018 and patent rights in Japan and the United States for programs related to the distribution of web advertisements using push notifications, SiGNITY has claimed an advantage over their competitors. Combined with our resources and expertise in digital customer acquisition, SiGNITY's business is expected to further increase their earnings. We also believe that PUSH ONE is a valuable product for acquiring new clients for our digital marketing support as well as for cross-selling to existing customers. For these reasons, we have resolved to acquire their shares.

(3) Date of Business Combination

November 20, 2025: Date of share acquisition

November 30, 2025: Deemed acquisition date

(4) Legal Form of Business Combination

Acquisition of shares

(5) Name of Company after Business Combination

No change

(6) Percentage of Voting Rights Acquired

100%

(7) Basis for Company Acquisition

Acquisition of shares in exchange for cash

2. Period of the Acquired Company's Results Included in the Quarterly Consolidated Statements of Income for the Nine Months Ended April 30, 2026

From December 1, 2025 to April 30, 2026

3. Acquisition Cost of the Acquired Company and Breakdown by Type of Consideration

Consideration for Acquisition	Cash	1,050 million JPY
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Acquisition Cost		1,050 million JPY

4. Costs Relating to the Acquisition

Fees and commissions for advisory services: 52 million JPY

5. Goodwill Amount, Reason for Goodwill, and the Calculation Method and Period for Amortization

(1) Goodwill Amount

984 million JPY

The amount of goodwill is tentatively calculated since the allocation of the acquisition cost has not been

completed as of the end of the third quarter of the current consolidated fiscal year.

(2) Reason for Goodwill

Excess profitability expected from future business development

(3) Amortization Method and Period

Straight-line depreciation over nine years.

6. Details of Assets Received and Liabilities Assumed on the Date of the Business Combination

	(Million JPY)
Current Assets	84
Non-Current Assets	9
Total Assets	94
Current Liabilities	28
Total Liabilities	28

7. Estimated Impact (and Calculation Method Thereof) on the Statement of Income for the First Nine Months of the Current Fiscal Year Assuming Completion of Business Combination on the First Day of Said Period

This information is omitted due to its immateriality.

Notes on Significant Subsequent Events

Not applicable.