



June 13, 2025

Company Name: Ateam Holdings Co., Ltd.
 Representative: Takao Hayashi, President
 (Code Number: 3662)
 Contact: Mayuko Morishita, Corporate Officer, General Manager of Corporate Development Division
 (Tel: +81-52-747-5573)

Notice Regarding Exercise of 1st Series Unsecured Convertible Bond Type Bonds with Share Acquisition Rights and Change in Major Shareholders

Ateam Holdings Co., Ltd. (hereafter "Ateam HD" or the "Company") announces that we have received a notice from AASC II P, L.P., the allottee of the 1st series of unsecured convertible bonds with share acquisition rights issued on June 26, 2024, regarding the exercise of the rights as of today. In addition, the exercise of these rights resulted in a change in Ateam HD's major shareholders.

1. Exercise of the 1st Series Unsecured Convertible Bond Type Bonds with Share Acquisition Rights

(1) Overview of the Exercise of the Rights

1st Series Unsecured Convertible Bond Type Bonds with Share Acquisition Rights

(1) Exercise Date	June 13, 2025
(2) Number of Rights Exercised	28
(3) Number of Shares Issued	Common Stock 2,721,617 shares
(4) Conversion Price	643 JPY per share
(5) Number of Exercised Share Acquisition Rights	28
(6) Number of Unexercised Share Acquisition Rights	12

The Company's shares to be delivered upon the exercise of the Share Acquisition Rights will be newly issued and delivered.

(2) Changes in the Total Number of Shares Issued and Capital Stock as a Result of this Exercise

Total number of shares issued prior to exercise	19,789,200 shares (capital amount before exercise: 838 million JPY)
Number of shares increased by exercise	2,721,617 shares (increase in capital amount: 875 million JPY)
Total number of shares issued after exercise	22,510,817 shares (capital amount after exercise: 1,713 million JPY)

2. Change in Major Shareholders

(1) Background of the Change

As described above in “1. Exercise of the 1st Series Unsecured Convertible Bond Type Bonds with Share Acquisition Rights”, the exercise of this right resulted in a change in our major shareholder on June 13, 2025. (Hereafter, the new major shareholder after the exercise is referred to as the “New Major Shareholder”.)

(2) Overview of the New Major Shareholder

(1) Name	AASC II P, L.P.
(2) Location	c/o Walkers Corporate Limited, 190 Elgin Avenue, George Town, Grand Cayman KY1-9008, Cayman Islands
(3) Name and Title of Representative	Director : Richard Lee Folsom
(4) Business	Management and administration of investment partnership assets
(5) Capital	1USD

(3) Number of Voting Rights (Number of Shares Held) Held by the Shareholder Before and After the Change and Percentage of the Total Number of Voting Rights Held by All Shareholders

	Number of voting rights (Number of shares held)	Percentage of total voting rights held	Major shareholder ranking
Before Change (As of April 30, 2025)	0	0 %	—
After Change	27,216	12.73 %	2

Note 1: The ratio to the number of voting rights of all shareholders is calculated based on 186,538 voting rights of all shareholders as of April 30, 2025 plus 27,216 voting rights that will increase due to the delivery of shares upon exercise of the 1st Series Unsecured Convertible Bond Type Bonds with Share Acquisition Rights, as described in “1. Exercise of the 1st Series Unsecured Convertible Bond Type Bonds with Share Acquisition Rights”. The figures are rounded off to two decimal places.

Note 2: Major shareholder rank is estimated based on the number of shares held and shareholding ratios in the shareholders’ register as of April 30, 2025.

(4) Future Outlook

This change in major shareholder will have no impact on our consolidated financial results. The New Major Shareholder has indicated its intention to sell all our shares delivered upon exercise of the

The following English translation is for reference purposes only, as it was originally prepared and published by the Company in Japanese and is qualified in its entirety by the original Japanese version submitted to the Tokyo Stock Exchange. Please refer to the Japanese version in the event of any discrepancy between the English and Japanese versions.

unsecured convertible bond type bonds with share acquisition rights. It plans to sell the shares through a share repurchase as described in the “Notice Regarding Acquisition of Treasury Stock and Repurchase of Treasury Stock Through Off-Auction Trading System (ToSTNeT-3) and Cancellation of Treasury Stock” disclosed today. The New Major Shareholder will no longer be a major shareholder as a result of this sale, and there will once again be a change in our major shareholder.