



May 15, 2025

Company Name: Ateam Holdings Co., Ltd.

Representative: Takao Hayashi, President

(Code Number: 3662)

Contact: Mayuko Morishita, Corporate Officer, General Manager of Corporate Development Division

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Notice Regarding Transfer of Shares of Consolidated Subsidiary

Ateam Holdings Co., Ltd. (hereafter "Ateam HD") announces that it has decided to transfer all outstanding shares of Ateam Finergy Inc. (head office: Osaka, Osaka Prefecture; Representative Director: Shinsuke Go; hereafter "Ateam Finergy") to Sasuke Financial Lab. inc. at the meeting of the Board of Directors held on May 15, 2025. The details are as follows.

1. Purpose of Share Transfer

As stated in the "Ateam Medium-Term Business Plan (FY2025-FY2028)" disclosed on September 6, 2024, Ateam HD established a business policy to reduce risk and volatility through thorough budgetary control and management strategies for our group. Our business portfolio is divided into four categories, each focusing on business growth rate and profitability, with adjustments made when necessary. The subject of this share transfer, Ateam Finergy, plans, develops, and operates the comprehensive insurance website "NaviNavi Insurance," which offers insurance comparisons and free consultations with financial planners with the mission of eliminating concerns about money and realizing a society in which people's lives are enriched.

Although revenue for "NaviNavi Insurance" has been growing steadily since the launch of the service in 2020, the cost of attracting customers has increased gradually due to intensified competition. In addition, we recognized that our initial strategy of leveraging our web marketing strengths had limitations regarding the company's potential future revenue and profit. To achieve further growth, in addition to reviewing our strategy, it was necessary to make additional investments, such as large-scale advertising expenditures and personnel increases. Given this situation, we needed to conduct an extensive analysis of the business's future with an emphasis on maximizing its value while allocating management resources in alignment with our growth strategy.

Since its establishment in 2016, Sasuke Financial Lab, Inc. has been leveraging digital technology to achieve customer peace of mind through insurance, offering a variety of insurance services, one example being "Ko no Hoken!" We have decided to transfer all shares of Ateam Finergy to Sasuke Financial Lab, Inc. because we believe that this transfer will optimize the business portfolio of the entire group and maximize the business value of "NaviNavi Insurance" and other businesses operated by Ateam Finergy.

2. Overview of the Subsidiary to be Transferred (as of May 15, 2025)

(1) Company Name	Ateam Finergy Inc.		
(2) Head Office	WeWork Midosuji Frontier, 1-13-22 Sonezakishinchi, Kita-ku, Osaka-shi, Osaka		
(3) Representative	Representative Director: Shinsuke Go		
(4) Main Business	Planning, development, and operation of various web services including comparison and information sites for providing solutions to money-related problems, including the insurance agency business “NaviNavi Insurance”		
(5) Capital	50 Million JPY		
(6) Date of Establishment	February 22, 2019		
(7) Number of Outstanding Shares	100,000 shares		
(8) End of Fiscal Year	July 31		
(9) Major Shareholders and Percentage of Shares Held	Ateam Holdings Co., Ltd. 100%		
(10) Relationship Between Parties	Capital Relationship	Ateam HD owns 100% of the voting rights.	
	Personal Relationship	The representative director of Ateam HD concurrently serves as a director of Ateam Finergy, and one employee of Ateam HD concurrently serves as an auditor of Ateam Finergy.	
	Business Relationship	Transactions include monetary loans, outsourcing, dispatch of employees, and secondment of employees necessary for business operations.	
	Applicability to Related Parties	Ateam Finergy is a consolidated subsidiary of Ateam HD and is a related party.	
(11) Financial Results for the Past 3 Years			
Fiscal Year	Fiscal year ended July 31, 2022	Fiscal year ended July 31, 2023	Fiscal year ended July 31, 2024
Net Assets (Million JPY)	106	-172	-214
Total Assets (Million JPY)	352	123	115
Net Assets per Share (JPY)	1,069	-1,727	-2,142
Revenue (Million JPY)	3,152	622	612
Operating Income (Loss) (Million JPY)	-601	-333	-77

The following English translation is for reference purposes only, as it was originally prepared and published by the Company in Japanese and is qualified in its entirety by the original Japanese version submitted to the Tokyo Stock Exchange. Please refer to the Japanese version in the event of any discrepancy between the English and Japanese versions.

Ordinary Income (Loss) (Million JPY)	-598	-332	-77
Net Income (Loss) (Million JPY)	-468	-279	-41
Net Income (Loss) per Share (JPY)	-4,684	-2,797	-415

3. Overview of the Counterparty to the Share Transfer

(1) Company Name	Sasuke Financial Lab, inc.
(2) Head Office	Otemachi Building FINOLAB, 1-6-1 Otemachi, Chiyoda-ku, Tokyo
(3) Representative	Representative Director: Kiyotaka Matsui
(4) Main Business	Digital insurance agency "Ko no Hoken!" Involved in various projects for the insurance industry, including consulting, design, and system development.
(5) Capital	100 Million JPY
(6) Date of Establishment	March 15, 2016
(7) Net Assets	5 Million JPY
(8) Total Assets	432 Million JPY
(9) Major Shareholders and Percentage of Shares Held	Management and other shareholders
(10) Relationship Between Parties	There are no capital, personnel or business affiliations, and they are not considered to be a related party.

4. Number of Shares Transferred, Transfer Price and Status of Shares Held Before and After Transfer

(1) Number of Shares Held Before the Transfer	100,000 shares (Number of voting rights: 100,000) (Voting rights ownership ratio: 100%)
(2) Number of Shares Transferred	August 1, 2025: 100,000 shares (Number of voting rights: 100,000)
(3) Transfer Price	August 1, 2025: 160 million JPY
(4) Number of Shares Held After the Transfer	August 1, 2025: 0 shares (Number of voting rights: 0) (Voting rights ownership ratio: 0%)

5. Schedule

(1) Resolution by the Board of Directors Date	May 15, 2025
(2) Contract Execution Date	May 15, 2025
(3) Share Transfer Date	August 1, 2025

6. Future Outlook

The impact of this share transfer on the consolidated financial results for the fiscal year ending July 31, 2025 is expected to be negligible. As of the date of release of this document, there is no revision to the consolidated earnings forecast for the fiscal year ending July 31, 2025. If it becomes clear that there will be an impact on our forecast, we will promptly disclose this information.

(Reference)

Full Year Forecast for the Fiscal Year Ending July 31, 2025 (August 1, 2024 - July 31, 2025)

	Revenue	EBITDA	Operating Income	Ordinary Income	Net Income Attributable to Shareholders of Parent Company
	Million JPY	Million JPY	Million JPY	Million JPY	Million JPY
Fiscal Year ended July 31, 2025 (Forecast)	25,000	1,250	1,000	1,000	1,000
Fiscal Year ended July 31, 2024	23,917	711	562	609	953