



Feb. 20, 2026

Company name: m-up Holdings, Inc.  
Representative: Koichiro Mito  
President & Representative Director, CEO  
(TSE Prime Market, Stock Exchange Code: 3661)  
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### Notice regarding Repurchase of Own Shares

(Under the Provisions of the Articles of Incorporation pursuant to Paragraph 2, Article 165 of the Companies Act of Japan)

m-up Holdings, Inc. (the "Company") announces that the Company, at its Board of Directors Meeting held today, to repurchase its own shares pursuant to the Article 156 of the Companies Act of Japan, as applied pursuant to paragraph 3 of Article 165 of the act.

#### 1. Reason for Repurchasing Own Shares

The purpose of the share repurchase is to enable a flexible capital policy in response to changes in the business environment, while also enhancing shareholder returns and improving capital efficiency.

#### 2. Details of Repurchase

1. Type of shares to be repurchased	Common Shares of the Company
2. Total number of shares to be repurchased	Up to 1,450,000 shares (Ratio to the outstanding shares: 2.0%)
3. Total amount of repurchase price	Up to one billion yen ( 1,000,000,000 yen )
4. Repurchase period	From Feb. 24, 2026 to Jul. 31, 2026
5. Repurchase method	Market purchases based on the discretionary dealing contract

(Reference) Status of Treasury Stock as of Jan. 1, 2026

Number of outstanding shares: 70,935,672 shares  
Number of treasury stock: 2,057,104 shares

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