



April 20, 2026

Name of Company: NEXON Co., Ltd.  
Representative: Junghun Lee, Representative Director,  
President and Chief Executive Officer  
(Stock Code: 3659, TSE Prime Market)  
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Chief Financial Officer  
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### **Notice of Change in Specified Subsidiary (Sub-subsidiary)**

NEXON Co., Ltd. (“Nexon”) announced that Alignment Growth Fund II, LP (the “Fund”), in which Nexon’s consolidated subsidiary Nexon US Holding Inc. invests, is now deemed a specified subsidiary of Nexon. The details are as follows.

#### 1. Reason for the change in specified subsidiary

Nexon Group had judged that it does not control the Fund, despite holding a majority ownership interest, taking into account the existence of other limited partners with significant influence over the Fund’s investment decision-making. Following the second closing of the Fund, however, there are no longer any other limited partners with significant influence over the Fund. Based on this change, and upon consultation with the auditing firm, we determined today that Nexon Group effectively controls the Fund and have decided to treat the Fund as a consolidated subsidiary. As a result, the amount of investment received by the Fund has come to correspond to ten-one hundredth (10/100) or more of Nexon’s share capital and it is now deemed to be a specified subsidiary of Nexon.

#### 2. Overview of the investing consolidated subsidiary (Nexon US Holding Inc.)

(1) Name	Nexon US Holding Inc.
(2) Location	621 Hawaii St., El Segundo, California, U.S.A
(3) Title and name of the representative	CEO Kim, Hanjoon
(4) Description of business	Intermediate holding company
(5) Capital	USD 0.1 (as of March 31, 2026)
(6) Date of establishment	February 2, 2016
(7) Major shareholders and shareholding ratio	Neople Inc. (100%)

#### 3. Overview of the subsidiary subject to change (Alignment Growth Fund II, LP)

(1) Name	Alignment Growth Fund II, LP
(2) Location	810 Seventh Avenue, Suite 2700, New York City, New York, U.S.A.
(3) General partner	Alignment Growth Fund II GP, LLC
(4) Description of business	Investment business

(5)	Amount of investment	USD 52 million (JPY 8,313 million) (as of March 31, 2026)	
(6)	Date of establishment	August 1, 2025	
(7)	Limited partners and investment ratio	Nexon US Holding Inc. (80%) NXC Corporation (20%)	
(8)	The listed company's relationship with the company	Capital relationship	Nexon's consolidated subsidiary, Nexon US Holding Inc., has 80% stake in the company
		Personal relationship	Alexander Iosilevich, a director of Nexon, concurrently serves as the principal of the Fund's general partner
		Transactional relationship	None
(9)	Recent financial results and financial position		
	Fiscal year	FY25	
	Net assets	USD 25 million	
	Total assets	USD 25 million	
	Revenue	-	
	Operating income	USD (-)1 million	
	Income before income taxes	USD (-)1 million	
	Net income	USD (-)1 million	

(\*Note) Since the Fund was established on August 1, 2025, the financial results and financial position for the most recent fiscal year are presented.

#### 4. Date of the change

April 20, 2026

#### 5. Invest amount before and after the change

(1)	Invest amount before the change (Investment ratio)	USD 42 million (JPY 6,651 million) (80%)
(2)	Invest amount after the change (Investment ratio)	USD 42 million (JPY 6,651 million) (84%)
(3)	Total commitments to the Fund	USD 250 million (JPY 39,970million)

#### 6. Future outlook

The impact of this change in specified subsidiary on Nexon Group's consolidated financial results is immaterial.