



April 25, 2025

Name of Company: NEXON Co., Ltd.
 Representative: Junghun Lee, Representative Director, Chief Executive Officer and President
 (Stock Code: 3659, TSE Prime Market)
 Contact: Shiro Uemura, Representative Director and Chief Financial Officer
 Telephone: 03-6629-5318

Notice of Financial Results of Unlisted Other Affiliated Company

NEXON Co., Ltd. (“NEXON”) announced the financial results of its “other affiliated company,” NXC Corporation, for the year ended December 31, 2024 as follows:

1. Summary of unlisted parent company, etc.
 - (1) Name NXC Corporation
 - (2) Location 17, Eunsu-gil, Jeju-si, Jeju-do, KOREA
 - (3) Title/name of representative Jaekyo Lee, President and Representative Director
 - (4) Business description Management of subsidiaries and the business of leasing and management of real estates
 - (5) Capital 1,454 million Korean Won

2. Shareholding by shareholder category, major shareholders and directors of the parent company, etc.

- (1) Shareholding by shareholder category

As of December 31, 2024

As of December 31, 2021

Category	Stock information								Sharehold ing of fractional units
	Government and local public authorities	Financial institution	Financial instruments business operator	Other corporation	Foreign corporation, etc.		Individuals and Other	Total	
					Non- individuals	Individuals			
Number of sharehold ers	1	—	—	1	—	—	3	5	—
Number of shares owned (share)	851,968	—	—	46,878	—	—	1,881,244	2,780,090	—
Sharehold ing ratio (%)	30.64	—	—	1.69	—	—	67.67	100.00	—

(2) Details about major shareholders

As of December 31, 2024

Name	Address	Number of shares owned (shares)	Shares held as a percentage of total issued shares (%)
Junghyun Yoo	Jeju-do, KOREA	927,144	33.35
Jungmin Kim	Jeju-do, KOREA	477,050	17.16
Jungyun Kim	Jeju-do, KOREA	477,050	17.16
Ministry of Economy and Finance (MOEF)	Seoul, KOREA	851,968	30.64
Wisekids LLC.	Seoul, KOREA	46,878	1.69
Total	—	2,780,090	100.00

(3) Details about Directors (As of the end of April 2025)

Male 5, Female 2 (Female comprises 28.6% of Directors and Statutory Auditors)

Title	Name	Date of birth	Career summary		Term of office	Number of shares owned (shares)
President and Representative Director	Jaekyo Lee	December 13, 1971	August 1998	Joined Nexon Corporation (Current NXC Corporation)	From March 31, 2023 to March 30, 2026	—
			March 2012	Appointed as Director of NEXON Korea Corporation		
			February 2018	Appointed as Director of Nexon Foundation (Current Post)		
			July 2021	Appointed as Representative Director of NXC Corporation (Current Post)		
			March 2023	Reappointed as Director of NEXON Korea Corporation (Current Post)		
Director	Junghyun Yoo	April 16, 1969	September 1995	Joined Nexon Corporation (Current NXC Corporation)	From March 31, 2023 to March 31, 2026	927,144
			April 2002	Appointed as Representative Director of Nexon Networks Corporation		
			July 2003	Appointed as Director of Nexon Corporation (Current NXC Corporation)		
			July 2004	Appointed as Director of NXProperties Corporation (Current NXProperties, LLC.)		
			March 2006	Appointed as an Audit Committee Member of Nexon Holdings Corporation (Current		

			July 2008	NXC Corporation) Appointed as Representative Director of Galerie313 Corporation		
			October 2010	Appointed as Statutory Auditor of NXC Corporation		
			March 2023	Appointed as Director of NXC Corporation (Current Post)		
Director	Youngmin Kwon	August 22, 1981	March 2013	Joined NXC Corporation	From March 31, 2023 to March 30, 2026	—
			February 2018	Appointed as Statutory Auditor of Korbit, Inc.		
			November 2019	Appointed as Representative Director of VIP Private Placement Stock Fund 1 (Current Post)		
			December 2019	Appointed as Statutory Auditor of Gaseung Development Company		
			December 2019	Appointed as Chief Executive Officer of NXProperties, LLC. (Current Post)		
			December 2019	Appointed as Director of NXC Corporation (Current Post)		
			October 2021	Appointed as Chief Executive Officer of Wisekids LLC.		
			April 2022	Appointed as Representative Director of Arques		
Director	Hakyong Kim	January 10, 1978	November 1999	Joined Nexon Corporation (Current NXC Corporation)	From December 20, 2024 to December 20, 2027	-
			March 2009	Appointed as Director of NXC Corporation		
			October 2014	Reappointed as Director of NXC Corporation		
			January 2016	Appointed as Director of Gaseung Development Co., Ltd.		
			December 2024	Reappointed as Director of NXC Corporation (Current Post)		
Other Non-Executive Director (Audit	Hoisuk kim	January 06, 1976	December 2019	Appointed as Director of Korbit Inc.	From March 31, 2025 to March	—
			March 2020	Appointed as Statutory Auditor of Kcust Inc.		

Committee Member)			December 2020	Appointed as Non-Executive Director of BLOCKCHAIN ENTERTAINMENT LAB Co., Ltd.	30, 2028	
			September 2021	Appointed as Director of CODE Co., Ltd. (Current Post)		
			March 2022	Appointed as Other Non-Executive Director of NXC Corporation (Current Post)		
			January 2024	Appointed as Other Non-Executive Director of fitfuns Inc. (Current Post)		
			March 2024	Appointed as Other Non-Executive Director of Korbit Inc. (Current Post)		
			April 2024	Appointed as Chief Executive Officer of Wisekids LLC. (Current Post)		
Outside Director (Audit Committee Member)	Dohwa Lee	November 16, 1973	April 2006	Joined NEXON Korea Corporation	From December 04, 2023 to December 04, 2026	—
			September 2009	Appointed as Accounting and Finance Division Manager of NEXON Co., Ltd.		
			January 2012	Appointed as Director of NEXON Networks Corporation		
			October 2012	Appointed as Director of NXC Corporation		
			April 2015	Appointed as Representative Director of VIP Private Placement Stock Fund 1		
			January 2016	Appointed as Statutory Auditor of Gaseung Development Co., Ltd.		
			March 2016	Appointed as Representative Director of NXProperties, LLC.		
			March 2016	Appointed as Director of NEXON Co., Ltd.		
			January 2018	Appointed as Other Non-Executive Director of Korbit, Inc.		

			March 2018	Appointed as Director (Audit and Supervisory Committee Member) of NEXON Co., Ltd.		
			March 2021	Appointed as Statutory Auditor of NEXON Korea Corporation		
			December 2023	Appointed as Non-Executive Director (Audit Committee Member and a Remuneration Committee Member) of NXC Corporation (Current Post)		
Outside Director (Audit Committee Member)	Sejoong Lee	December 18, 1976	September 2018	Appointed as an Associate Professor of Business Administration at University of Seoul (Current Post)	From December 04, 2023 to December 04, 2026	-
			December 2023	Appointed as Non-Executive Director (Audit Committee Member and a Remuneration Committee Member) of NXC Corporation (Current Post)		
Total						927,144

3. Financial Statements

(1) Consolidated Financial statement

The consolidated financial statement of NXC Corporation was prepared in accordance with IFRS and NEXON Co., Ltd. is treated as "a subsidiary" of NXC Corporation under IFRS.

NXC Corporation

Statements of Financial Position

December 31, 2024 and December 31, 2023

(in Korean won)	2024	2023
Assets		
Current assets		
Cash and cash equivalents	₩ 6,717,475,400,611	₩ 3,467,364,334,687
Financial assets at fair value through profit or loss	429,751,993,761	303,874,116,241
Trade receivables	887,978,016,573	416,207,491,393
Other financial assets	3,478,968,660,613	3,479,159,393,549
Other assets	129,748,850,064	134,314,327,019
Inventories	96,890,974,663	151,385,185,384
Current tax assets	14,304,813,623	10,939,926,239
	<u>11,755,118,709,908</u>	<u>7,963,244,774,512</u>
Non-current assets to be sold	-	-
Non-current assets		
Financial assets at fair value through profit or loss	1,309,485,855,879	984,690,129,520
Financial assets at fair value through other comprehensive income	3,059,847,843,620	2,060,826,402,182
Other financial assets	200,030,936,985	161,294,176,734
Investment in associates	911,245,704,338	735,695,212,206
Property and equipment	663,400,254,612	568,514,264,644
Intangible assets	1,716,194,581,439	2,076,915,024,055
Investment property	19,062,179,148	19,432,363,109
Other assets	12,869,010,277	8,020,712,346
Deferred tax assets	326,587,384,216	554,271,520,880
	<u>8,218,723,750,514</u>	<u>7,169,659,805,676</u>
Total assets	<u>₩ 19,973,842,460,422</u>	<u>₩ 15,132,904,580,188</u>
Liabilities		
Current liabilities		
Trade payables	95,083,215,227	115,169,295,924
Borrowings	791,085,755,365	597,681,854,501
Other financial liabilities	2,449,486,323,160	1,186,363,410,088
Financial liabilities at fair value through profit or loss	1,916,493,074	5,729,114,385
Lease liabilities	72,182,073,967	56,843,463,243
Other liabilities	340,188,346,200	304,609,457,110
Provisions	2,130,990,239	3,589,553,710
Current tax liabilities	193,092,961,303	193,438,972,963
	<u>3,945,166,158,535</u>	<u>2,463,425,121,924</u>
Non-current liabilities		
Borrowings	1,518,930,704,087	941,454,615,416
Other financial liabilities	18,555,789,202	18,765,176,615
Financial liabilities at fair value through profit or loss	295,443,977,539	179,730,733,262
Lease liabilities	322,300,313,158	243,199,902,287
Other liabilities	228,383,579,759	267,191,282,780
Provisions	5,451,632,270	18,357,014,539
Net defined benefit liabilities	7,967,712,384	6,620,397,816
Deferred tax liabilities	1,312,136,029,300	749,021,193,198
	<u>3,709,169,737,699</u>	<u>2,424,340,315,913</u>
Total liabilities	<u>7,654,335,896,234</u>	<u>4,887,765,437,837</u>
Equity attributable to owners of the Parent		
Capital stock	1,454,250,000	1,454,250,000
Paid-in capital in excess of par value	5,257,138,814	5,257,138,814
Other components of equity	1,252,657,455,314	687,937,592,721
Retained earnings	6,069,134,991,029	5,117,051,682,205
Non-controlling interest	4,991,002,729,031	4,433,438,478,611
Total equity	<u>12,319,506,564,188</u>	<u>10,245,139,142,351</u>
Total liabilities and equity	<u>₩ 19,973,842,460,422</u>	<u>₩ 15,132,904,580,188</u>

NXC Corporation
Statements of Comprehensive Income
December 31, 2024 and December 31, 2023

<i>(in Korean won)</i>	2024	2023
Revenue of operating	₩ 4,986,190,646,170	₩ 4,847,167,552,778
Cost of operating		
Cost of service	1,497,940,080,122	1,310,418,184,244
Cost of finished goods sold	466,437,225,269	477,295,543,605
	<u>1,964,377,305,391</u>	<u>1,787,713,727,849</u>
Gross profit	3,021,813,340,779	3,059,453,824,929
Selling and administrative expenses	<u>1,858,776,886,068</u>	<u>1,829,497,408,619</u>
Operating profit	1,163,036,454,711	1,229,956,416,310
Other income	2,106,625,205,532	469,385,135,495
Other expenses	365,080,112,598	664,322,348,765
Financial income	621,263,815,627	392,125,083,332
Financial expenses	250,994,066,338	105,357,007,545
Share of net profit of associates using equity method	<u>(26,682,957,776)</u>	<u>(58,101,548,725)</u>
Profit before income tax	3,248,168,339,158	1,263,685,730,102
Income tax expense	<u>1,001,458,927,937</u>	<u>533,445,852,242</u>
Profit for the period	<u>₩ 2,246,709,411,221</u>	<u>₩ 730,239,877,860</u>
Profit is attributable to:		
Owners of the Parent Company	1,647,753,803,871	392,044,009,006
Non-controlling interests	598,955,607,350	338,195,868,854
Other comprehensive income (loss)		
Items that will not be subsequently reclassified to profit or loss		
Remeasurements of net defined benefit liabilities	(318,720,764)	(379,500,535)
Changes in fair value of Financial assets at FVOCI	543,660,277,515	(56,617,898,201)
Other comprehensive income (loss)		
Items that may be subsequently reclassified to profit or loss		
Share of other comprehensive income of associates	77,996,390,639	34,331,187,129
Exchange differences on translating foreign operations	409,170,617,383	20,731,311,539
	<u>1,030,508,564,773</u>	<u>(1,934,900,068)</u>
Total comprehensive income (loss) for the year	<u>₩ 3,277,217,975,994</u>	<u>₩ 728,304,977,792</u>
Total comprehensive income for the period is attributable to:		
Owners of the Parent Company	2,400,983,578,719	405,909,438,599
Non-controlling interests	876,234,397,275	322,395,539,193

NXC Corporation
Statements of Changes in Equity
December 31, 2024 and December 31, 2023

(in Korean won)	Attributable to equity holders of the Parent Company					Non-controlling Interest	Total Equity
	Capital stock	Capital surplus	Other components of equity	Retained earnings	Total		
Balances as of January 1, 2023	₩ 1,454,250,000	₩ 5,257,138,814	₩ 737,208,134,946	₩ 4,809,120,110,993	₩ 5,553,039,634,753	₩ 4,546,659,457,370	₩ 10,099,699,092,123
Total comprehensive income:							
Profit for the year	-	-	-	392,044,009,006	392,044,009,006	338,195,868,854	730,239,877,860
Gain / Loss on valuation of financial asset at fair value through other comprehensive income	-	-	55,319,352,631	(72,230,653,674)	(16,911,301,043)	(39,706,597,158)	(56,617,898,201)
Share of other comprehensive income of associates	-	-	34,331,187,129	-	34,331,187,129	-	34,331,187,129
Gain / Loss on foreign currency translation	-	-	(3,306,672,373)	-	(3,306,672,373)	24,037,983,912	20,731,311,539
Remeasurements of net defined benefit liabilities	-	-	-	(247,784,120)	(247,784,120)	(131,716,415)	(379,500,535)
Transactions with equity holders of the Company:							
Dividends paid	-	-	-	(11,634,000,000)	(11,634,000,000)	(44,159,330,674)	(55,793,330,674)
Changes in shares of subsidiaries	-	-	(135,614,409,612)	-	(135,614,409,612)	(352,977,160,649)	(488,591,570,261)
Obligation to purchase subsidiaries non-controlling interest	-	-	-	-	-	-	-
Share-based payment associated with share options of subsidiaries	-	-	-	-	-	(15,770,167,736)	(15,770,167,736)
Changes in scope of consolidation	-	-	-	-	-	(22,709,858,893)	(22,709,858,893)
Balances as of December 31, 2023	₩ 1,454,250,000	₩ 5,257,138,814	₩ 687,937,592,721	₩ 5,117,051,682,205	₩ 5,811,700,663,740	₩ 4,433,438,478,611	₩ 10,245,139,142,351
Balances as of January 1, 2024	₩ 1,454,250,000	₩ 5,257,138,814	₩ 687,937,592,721	₩ 5,117,051,682,205	₩ 5,811,700,663,740	₩ 4,433,438,478,611	₩ 10,245,139,142,351
Total comprehensive income:							
Profit for the year	-	-	-	1,647,753,803,871	1,647,753,803,871	598,955,607,350	2,246,709,411,221
Gain / Loss on valuation of financial asset at fair value through other comprehensive income	-	-	354,931,019,653	(3,739,223,323)	351,191,796,330	192,468,481,185	543,660,277,515
Share of other comprehensive income of associates	-	-	77,996,390,639	-	77,996,390,639	-	77,996,390,639
Gain / Loss on foreign currency translation	-	-	324,247,329,603	-	324,247,329,603	84,923,287,780	409,170,617,383
Remeasurements of net defined benefit liabilities	-	-	-	(205,741,724)	(205,741,724)	(112,979,040)	(318,720,764)
Transactions with equity holders of the Company:							
Dividends paid	-	-	-	(25,534,450,000)	(25,534,450,000)	(168,375,943,717)	(193,910,393,717)
Changes in shares of subsidiaries	-	-	(192,809,977,997)	-	(192,809,977,997)	(149,379,255,734)	(342,189,233,731)
Obligation to purchase subsidiaries non-controlling interest	-	-	355,100,695	-	355,100,695	-	355,100,695
Share-based payment associated with share options of subsidiaries	-	-	-	-	-	4,008,055,049	4,008,055,049
Changes in scope of consolidation	-	-	-	-	-	(4,923,002,453)	(4,923,002,453)
Acquisition of Treasury Shares	-	-	(666,191,080,000)	-	(666,191,080,000)	-	(666,191,080,000)
Retirement of Treasury Shares	-	-	666,191,080,000	(666,191,080,000)	-	-	-
Balances as of December 31, 2024	₩ 1,454,250,000	₩ 5,257,138,814	₩ 1,252,657,455,314	₩ 6,069,134,891,029	₩ 7,328,503,835,157	₩ 4,991,002,729,031	₩ 12,319,506,564,188

NXC Corporation
Statements of Cash Flows
December 31, 2024 and December 31, 2023

<i>(in Korean won)</i>	2024	2023
Cash flows from operating activities		
Cash generated from operations	₩ 1,780,176,724,963	₩ 1,335,880,115,591
Dividends income	55,139,352,423	51,610,236,373
Interest received	263,245,442,819	192,969,062,847
Interest paid	(125,516,671,400)	(80,752,024,955)
Income tax paid	(433,267,794,345)	(586,365,211,293)
Net cash inflow from operating activities	<u>1,539,777,054,460</u>	<u>913,342,178,563</u>
Cash flows from investing activities		
Decrease in financial deposits	4,304,738,493,262	3,638,721,527,522
Increase in financial deposits	(4,128,125,625,015)	(5,299,862,474,623)
Decrease in financial assets at fair value through profit or loss	333,390,594,047	308,272,965,946
Increase in financial assets at fair value through profit or loss	(317,785,799,526)	(373,838,367,670)
Decrease in fair value of Financial assets at FVOCI	19,077,018,733	4,392,314,449
Increase in fair value of Financial assets at FVOCI	(98,515,102,098)	(31,483,830,788)
Changes in other receivables	(157,706,199,849)	(70,307,989,575)
Disposal of property and equipment	7,479,418,441	630,254,101
Acquisition of property and equipment	(51,670,126,436)	(44,650,319,991)
Disposal of intangible assets	114,027,513,072	29,649,599,761
Acquisition of intangible assets	(111,517,186,578)	(55,306,039,867)
Disposal of investment property	175,350,487	-
Acquisition of investment property	-	(160,000,000)
Disposal of investment in associates	1,924,649,532,690	14,746,226,830
Acquisition of investment in associates	(133,267,237,574)	(314,313,442,776)
Contingent consideration	(2,261,246,855)	(1,992,555,667)
Net cash inflow(outflow) from investing activities	<u>1,702,689,396,801</u>	<u>(2,195,502,132,348)</u>
Cash flows from financing activities		
Increase in short-term borrowings	121,030,437,501	61,787,552,000
Decrease in short-term borrowings	(18,658,162,035)	(34,968,011,813)
Decrease in current portion of long-term borrowings and bonds	(1,849,006,799)	(262,810,747,882)
Increase in long-term borrowings	734,811,017,541	159,375,271,117
Decrease in long-term borrowings	(186,454,520,998)	-
Decrease in financial lease liabilities	(48,219,019,443)	(38,633,051,832)
Dividends paid	(193,910,403,717)	(55,793,330,674)
Transactions with equity holders of the Company	(797,275,495,655)	(295,331,781,193)
Net cash provided by (used in) financing activities	<u>(390,525,153,605)</u>	<u>(466,374,100,277)</u>
Net increase (decrease) in cash and cash equivalents	<u>2,851,941,297,656</u>	<u>(1,748,534,054,062)</u>
Cash and cash equivalents at the beginning of year	3,467,364,334,687	5,263,049,833,086
Effects of exchange rate changes on cash and cash equivalents	398,169,768,268	(47,151,444,337)
Cash and cash equivalents at the end of year	<u>6,717,475,400,611</u>	<u>3,467,364,334,687</u>

(2) Financial statement

NXC Corporation Statements of Financial Position December 31, 2024 and December 31, 2023

(in Korean won)

	2024	2023
Assets		
Current assets		
Cash and cash equivalents	₩ 42,431,372,694	₩ 95,812,830,575
Financial assets at fair value through profit or loss	79,278,017,667	65,079,686,552
Trade receivables	1,407,834,700	1,639,766,967
Other financial assets	756,587,509	1,867,500,264
Other assets	206,795,350	231,787,875
	<u>124,080,607,920</u>	<u>164,631,572,233</u>
Non-current assets		
Financial assets at fair value through profit or loss	85,088,833,175	81,106,268,954
Financial assets at fair value through other comprehensive income	9,671,919,584	13,071,669,584
Other financial assets	649,371,913	34,471,844,756
Investment in associates	28,774,600,000	28,660,016,000
Investment in Subsidiaries	1,461,267,278,840	1,369,799,932,233
Property and equipment	8,967,683,735	5,465,966,215
Right-of-use assets	529,434,402	87,873,154
Intangible assets	16,911,181,755	16,567,478,157
Investment property	34,183,785,042	34,771,054,242
Deferred tax assets	23,743,880,098	-
	<u>1,669,787,968,544</u>	<u>1,584,002,103,295</u>
Total assets	<u>₩ 1,793,868,576,464</u>	<u>₩ 1,748,633,675,528</u>
Liabilities		
Current liabilities		
Short-term borrowings	1,065,353,861,621	364,534,426,310
Other financial liabilities	17,365,031,149	1,883,349,175
Other liabilities	310,033,020	135,429,340
Lease liabilities	459,711,289	41,843,278
Current tax liabilities	4,222,048,650	13,767,788,334
	<u>1,087,710,685,729</u>	<u>380,362,836,437</u>
Non-current liabilities		
Other financial liabilities	1,050,000,000	1,050,000,000
Lease liabilities	60,510,988	31,595,129
Deferred tax liabilities	-	8,665,016,479
	<u>1,110,510,988</u>	<u>9,746,611,608</u>
Total liabilities	<u>1,088,821,196,717</u>	<u>390,109,448,045</u>
Equity attributable to owners of the Parent		
Capital stock	1,454,250,000	1,454,250,000
Paid-in capital in excess of par value	5,257,138,814	5,257,138,814
Other components of equity	17,473,861,921	20,056,157,250
Retained earnings	680,862,129,012	1,331,756,681,419
Total equity	<u>705,047,379,747</u>	<u>1,358,524,227,483</u>
Total liabilities and equity	<u>₩ 1,793,868,576,464</u>	<u>₩ 1,748,633,675,528</u>

NXC Corporation
Statements of Comprehensive Income
December 31, 2024 and December 31, 2023

(in Korean won)

	2024	2023
Operating revenues		
Dividend Income	₩ 117,791,440,856	₩ 29,487,960,778
Royalty Income	5,832,580,845	6,959,494,607
Rental Income	3,515,608,000	3,445,540,000
others	2,475,788	2,549,164
	<u>127,142,105,489</u>	<u>39,895,544,549</u>
Operating expenses		
Cost of service	587,269,200	579,269,280
Selling and administrative expenses	28,897,965,645	19,974,663,341
	<u>29,485,234,845</u>	<u>20,553,932,621</u>
Operating profit	97,656,870,644	19,341,611,928
Other income	21,857,531,321	161,663,216,880
Other expenses	48,388,071,615	46,356,158,938
Financial income	7,812,780,566	29,334,090,865
Financial expenses	68,108,067,704	8,818,874,261
	<u>10,831,043,212</u>	<u>155,163,886,474</u>
Profit before income tax	10,831,043,212	155,163,886,474
Income tax expense	(29,948,182,604)	37,522,960,162
	<u>(29,948,182,604)</u>	<u>37,522,960,162</u>
Profit for the year	<u>₩ 40,779,225,816</u>	<u>₩ 117,640,926,312</u>
Other comprehensive income (loss)		
Items that will not be subsequently reclassified to profit or loss		
Gain on valuation of Financial assets at FVTOCI	(2,530,543,552)	(14,008,168,255)
Total comprehensive income (loss) for the year	<u>₩ 38,248,682,264</u>	<u>₩ 103,632,758,057</u>

NXC Corporation
Statements of Changes in Equity
December 31, 2024 and December 31, 2023

	Attributable to equity holders of the Parent Company				
	Capital stock	Capital surplus	Other components of equity	Retained earnings	Total
<i>(in Korean won)</i>					
Balances as of January 1, 2023	₩ 1,454,250,000	₩ 5,257,138,814	₩ 35,732,632,090	₩ 1,224,081,448,522	₩ 1,266,525,469,426
Total comprehensive income:					
Profit for the year	-	-	-	117,640,926,312	117,640,926,312
Gain on valuation of financial assets at fair value through other comprehensive income	-	-	(14,008,168,255)	-	(14,008,168,255)
Gain(loss) on disposal of financial assets at fair value through other comprehensive income			(1,668,306,585)	1,668,306,585	-
Transactions with equity holders of the Company:					
Dividends paid	-	-	-	(11,634,000,000)	(11,634,000,000)
Balances as of December 31, 2023	₩ 1,454,250,000	₩ 5,257,138,814	₩ 20,056,157,250	₩ 1,331,756,681,419	₩ 1,358,524,227,483
Balances as of January 1, 2024	₩ 1,454,250,000	₩ 5,257,138,814	₩ 20,056,157,250	₩ 1,331,756,681,419	₩ 1,358,524,227,483
Total comprehensive income:					
Profit for the year	-	-	-	40,779,225,816	40,779,225,816
Gain on valuation of financial assets at fair value through other comprehensive income	-	-	(2,530,543,552)	-	(2,530,543,552)
Gain(loss) on disposal of financial assets at fair value through other comprehensive income			(51,751,777)	51,751,777	-
Transactions with equity holders of the Company:					
Dividends paid	-	-	-	(25,534,450,000)	(25,534,450,000)
Acquisition of Treasury Shares			(666,191,080,000)		(666,191,080,000)
Retirement of Treasury Shares			666,191,080,000	(666,191,080,000)	-
Balances as of December 31, 2024	₩ 1,454,250,000	₩ 5,257,138,814	₩ 17,473,861,921	₩ 680,862,129,012	₩ 705,047,379,747

NXC Corporation
Statements of Cash Flows
December 31, 2024 and December 31, 2023

(in Korean won)

	2024	2023
Cash flows from operating activities		
Cash generated from operations	₩ (22,757,413,899)	₩ (4,763,504,592)
Dividends income	115,817,709,234	25,702,052,859
Interest received	3,008,351,508	1,928,588,267
Interest paid	(6,989,169,632)	(4,984,046,875)
Income tax paid	(11,218,044,708)	(43,085,650,631)
Net cash inflow from operating activities	<u>77,861,432,503</u>	<u>(25,202,560,972)</u>
Cash flows from investing activities		
Decrease in financial assets at fair value through profit or loss	43,220,857,812	46,222,221,250
Increase in financial assets at fair value through profit or loss	(47,038,804,200)	(46,884,763,518)
Decrease in financial assets at fair value through other comprehensive income	80,797,500	4,286,524,200
Disposal of investment in subsidiaries and associates	-	188,852,188,229
Acquisition of investment in subsidiaries and associates	(90,935,213,546)	(69,622,150,183)
Decrease in other receivables	105,000,000	13,000,000
Increase in other receivables	(385,600,000)	(260,000,000)
Acquisition of property and equipment	(3,630,905,830)	(19,750,000)
Disposal of intangible assets	-	38,474,000
Acquisition of intangible assets	(11,187,000)	-
Acquisition of investment property	-	(160,000,000)
Net cash inflow(outflow) from investing activities	<u>(98,595,055,264)</u>	<u>122,465,743,978</u>
Cash flows from financing activities		
Dividends paid	(25,534,450,000)	(11,634,000,000)
Lease liabilities paid	(318,686,487)	(152,508,892)
Decrease in short-term borrowings	(12,825,546,240)	(22,050,345,570)
Increase in short-term borrowings	671,449,176,501	5,370,600,000
Acquisition of Treasury Shares	(666,191,080,000)	-
Net cash provided by (used in) financing activities	<u>(33,420,586,226)</u>	<u>(28,466,254,462)</u>
Net increase (decrease) in cash and cash equivalents	(54,154,208,987)	68,796,928,544
Cash and cash equivalents at the beginning of year	95,812,830,575	30,437,375,931
Effects of exchange rate changes on cash and cash equivalents	772,751,106	(3,421,473,900)
Cash and cash equivalents at the end of year	<u>42,431,372,694</u>	<u>95,812,830,575</u>