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June 12, 2026

Consolidated Financial Results for the Three Months Ended April 30, 2026 (Under Japanese GAAP)

Company name: Pole To Win Holdings, Inc.
 Listing: Tokyo Stock Exchange
 Securities code: 3657
 URL: <https://www.phd.inc>
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 Scheduled date to commence dividend payments: —
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended April 30, 2026 (from February 1, 2026 to April 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended								
April 30, 2026	11,237	-11.9	266	—	474	—	180	—
April 30, 2025	12,759	6.7	-22	—	-480	—	-609	—

Note: Comprehensive income: For the three months ended April 30, 2026: -83 million [—%]
 For the three months ended April 30, 2025: -724 million [—%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
April 30, 2026	5.10	—
April 30, 2025	-17.23	—

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
April 30, 2026	21,321	8,056	37.8
January 31, 2026	22,328	8,422	37.7

Reference: Equity: As of April 30, 2026: 8,052 million
 As of January 31, 2026: 8,418 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended January 31, 2026	—	8.00	—	8.00	16.00
Fiscal year ending January 31, 2027	—				
Fiscal year ending January 31, 2027 (Forecast)		8.00	—	8.00	16.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial forecast for the fiscal year ending January 31, 2027 (from February 1, 2026 to January 31, 2027)

(Percentages indicate year-on-year changes, quarterly figures are the rate of change compared to the same quarter last year)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending July 31, 2026	21,691	-12.1	304	—	230	—	-174	—	-4.94
Fiscal year ending January 31, 2027	47,082	5.4	2,104	—	1,891	—	700	—	19.81

Note: Revisions to the financial forecasts most recently announced: None

* Notes:

(1) Significant changes in the scope of consolidation during the period: None

Newly included: — companies

Excluded: — companies

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

Note: See “(3) Notes to Quarterly Consolidated Financial Statements (Notes on Accounting Treatment Specific to the Preparation of Quarterly Consolidated Financial Statements)” under “2. Quarterly Consolidated Financial Statements and Main Notes” on page 8 of the attachment for details.

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of April 30, 2026	38,156,000 shares
As of January 31, 2026	38,156,000 shares

(ii) Number of treasury shares at the end of the period

As of April 30, 2026	2,795,751 shares
As of January 31, 2026	2,795,751 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended April 30, 2026	35,360,249 shares
Three months ended April 30, 2025	35,360,249 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

(Disclaimer to forward-looking statements)

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. These statements do not guarantee that the Company will achieve its earnings forecasts. In addition, actual business and other results may differ substantially due to several factors. See “(3) Explanation of Consolidated Earnings Forecasts and Other Forward-looking Statements” under “1. Overview of the Financial Results” on page 3 of the attachment for the underlying assumptions of and precautions for using the forecasts.

(How to obtain supplementary material on financial results)

Supplementary material on financial results is disclosed on TDnet on the same day.

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1. Overview of Operating Results

(1) Overview of Quarterly Operating Results

During the first quarter of the current fiscal year, although the Japanese economy showed improvement in the employment and income environment, rising prices continue to impact household finances and business activities. In addition, amid escalating tensions in the Middle East and concerns regarding a slowdown in overseas economies, the outlook remains uncertain. Meanwhile, in the video game industry in which our Group operates, the market is showing signs of expansion, with Japanese game companies continuing to report record-high results, and further growth is expected going forward.

Against this economic backdrop, our Group is globally promoting its Service Lifecycle Solutions business, which provides services including quality consulting, game QA, software testing, environment setup and migration support, monitoring, customer support, fraud prevention, and BPR support across the planning, development, release, operation, and improvement stages of our customers' service and product lifecycles (the "service lifecycle"). During the first quarter of the current fiscal year, amid advances in AI technology, we continued to expand our business in the domestic tech sector, including the launch in April of "Doctor CS," a log analysis-based quality improvement support service designed to help address corporate challenges.

In terms of financial results, revenue declined due to the impact of our withdrawal from the Media Contents business as part of our business restructuring; however, profitability improved significantly as the restructuring of our earnings base progressed.

As a result, operating results for the first quarter of the current fiscal year were 11,237,300 thousand yen in net sales (down 11.9% year on year), an operating profit of 266,064 thousand yen (compared with an operating loss of 22,171 thousand yen in the same period of the previous fiscal year), an ordinary profit of 474,097 thousand yen (compared with an ordinary loss of 480,940 thousand yen in the same period of the previous fiscal year), and a profit attributable to owners of parent of 180,433 thousand yen (compared with a loss attributable to owners of parent of 609,098 thousand yen in the same period of the previous fiscal year).

Results of operations by service category were as follows.

(Domestic Solutions)

In this business, our domestic subsidiaries provide services primarily in three areas. In the gaming sector, with over 30 years of experience in BPO services for the gaming and entertainment market, we offer quality support services centered on game QA. In the tech sector, we provide software testing services, including the testing of applications and websites for non-gaming fields, along with related services such as quality management and test automation. We also offer IT solutions that support corporate digital transformation (DX) by leveraging AI and other advanced technologies. In the CX sector, we provide monitoring, fraud prevention, and customer support outsourcing services, primarily for the e-commerce and financial sectors. Growth in QA services for the gaming market was the primary driver of revenue growth in this business.

As a result, Domestic Solutions sales were 6,773,333 thousand yen (up 7.6% year on year).

(Overseas Solutions)

In this segment, mainly through our overseas subsidiaries, we provide services primarily for the gaming market, including voice recording, localization, customer support, game QA, and art development. Although revenue declined, profitability improved as a result of the absence of advertising expenses associated with the rebranding implemented in the previous fiscal year, as well as the effectiveness of measures taken to mitigate temporary revenue declines in the current fiscal year, including layoffs carried out in the previous fiscal year.

As a result, net sales of Overseas Solutions were 4,463,967 thousand yen (down 8.2% year on year).

(2) Overview of Quarterly Financial Position

(Assets)

Current assets decreased by 896,124 thousand yen (5.4%) from the previous consolidated fiscal year end to 15,634,761 thousand yen. This was mainly due to decreases of 278,760 thousand yen in cash and deposits, 586,082 thousand yen in notes and accounts receivable-trade, and contract assets and 117,994 thousand yen in other (prepaid expense, etc.), despite increases of 76,069 thousand yen in work in process.

Non-current assets decreased by 111,291 thousand yen (1.9%) from the previous consolidated fiscal year end to 5,686,665 thousand yen. This was mainly due to decreases of 91,138 thousand yen in deferred tax assets.

As a result, total assets decreased by 1,007,416 thousand (4.5%) from the previous fiscal year end to 21,321,427 thousand yen.

(Liabilities)

Current liabilities decreased by 646,393 thousand yen (4.7%) from the previous consolidated fiscal year end to 12,986,613 thousand yen. This was mainly due to decreases of 386,151 thousand yen in accounts payable-other and 283,867 thousand yen in other (deposits received, etc.).

Non-current liabilities increased by 5,045 thousand yen (1.8%) compared to the previous consolidated fiscal year end, to 277,951 thousand yen. This was mainly due to increase of 18,237 thousand yen in other (asset retirement obligation etc.), despite decreases of 16,443 thousand yen in retirement benefit liability.

As a result, total liabilities decreased by 641,347 thousand yen (4.6%) compared to the previous consolidated fiscal year end, to 13,264,565 thousand yen.

(Net assets)

Total net assets decreased 366,069 thousand yen (4.3%) from the previous consolidated fiscal year end to 8,056,862 thousand yen. This was mainly due to a decrease of 102,448 thousand yen in retained earnings resulting from the recording of a quarterly net profit attributable to owners of the parent and payment of dividends and 260,273 thousand yen in foreign currency translation adjustment.

(3) Explanation of Consolidated Earnings Forecasts and Other Forward-looking Statements

During the first quarter of the current fiscal year, net sales have slightly exceeded our internal projections. Profits have also exceeded our internal projections. We anticipate that performance will generally proceed as planned from the second quarter onward, and there are no changes to the consolidated earnings forecast announced on March 17, 2026. The financial forecast is based on information currently available to the Company and on certain assumptions deemed to be reasonable, and we do not promise to achieve such results. Actual results may differ from these forecasts due to various factors.

2. Quarterly Consolidated Financial Statements and Main Notes

(1) Quarterly Consolidated Balance Sheets

(Thousands of yen)

	As of January 31, 2026	As of April 30, 2026
Assets		
Current assets		
Cash and deposits	6,986,036	6,707,275
Notes and accounts receivable - trade, and contract assets	7,752,002	7,165,919
Work in process	42,063	118,132
Other	1,788,817	1,670,822
Allowance for doubtful accounts	-38,032	-27,388
Total current assets	16,530,886	15,634,761
Non-current assets		
Property, plant and equipment		
Buildings and structures	2,656,121	2,697,867
Accumulated depreciation	-1,001,687	-1,054,182
Buildings and structures, net	1,654,434	1,643,685
Machinery, equipment and vehicles	80,047	85,879
Accumulated depreciation	-45,486	-49,012
Machinery, equipment and vehicles, net	34,561	36,866
Tools, furniture and fixtures	3,644,659	3,690,278
Accumulated depreciation	-3,045,647	-3,116,988
Tools, furniture and fixtures, net	599,011	573,290
Other	27,856	28,446
Total property, plant and equipment	2,315,864	2,282,289
Intangible assets		
Goodwill	116,863	106,741
Software	242,157	240,106
Other	1,734	3,338
Total intangible assets	360,755	350,186
Investments and other assets		
Investment securities	696,216	687,067
Leasehold and guarantee deposits	1,138,729	1,153,593
Deferred tax assets	1,253,775	1,162,636
Other	170,578	245,253
Allowance for doubtful accounts	-137,962	-194,361
Total investments and other assets	3,121,337	3,054,189
Total non-current assets	5,797,957	5,686,665
Total assets	22,328,843	21,321,427

(Thousands of yen)

	As of January 31, 2026	As of April 30, 2026
Liabilities		
Current liabilities		
Short-term borrowings	7,600,000	7,600,000
Accounts payable - other	4,174,937	3,788,785
Accrued expenses	312,472	298,869
Income taxes payable	183,293	181,160
Provision for bonuses	—	39,362
Other	1,362,303	1,078,435
Total current liabilities	13,633,007	12,986,613
Non-current liabilities		
Retirement benefit liability	160,144	143,701
Deferred tax liabilities	288	3,539
Other	112,472	130,710
Total non-current liabilities	272,905	277,951
Total liabilities	13,905,912	13,264,565
Net assets		
Shareholders' equity		
Share capital	1,239,064	1,239,064
Capital surplus	2,183,442	2,183,442
Retained earnings	6,338,946	6,236,497
Treasury shares	-2,552,270	-2,552,270
Total shareholders' equity	7,209,183	7,106,734
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	956	-2,151
Foreign currency translation adjustment	1,208,306	948,033
Total accumulated other comprehensive income	1,209,262	945,881
Non-controlling interests	4,485	4,246
Total net assets	8,422,931	8,056,862
Total liabilities and net assets	22,328,843	21,321,427

(2) Quarterly Consolidated Statements of Income and Quarterly Consolidated Statement of Comprehensive Income

(Quarterly Consolidated Statements of Income)

(Thousands of yen)

	Three months ended April 30, 2025	Three months ended April 30, 2026
Net sales	12,759,678	11,237,300
Cost of sales	9,840,161	8,505,399
Gross profit	2,919,516	2,731,901
Selling, general and administrative expenses	2,941,687	2,465,837
Operating profit (loss)	-22,171	266,064
Non-operating income		
Interest income	4,538	6,168
Foreign exchange gains	—	248,218
Subsidy income	11,804	11,322
Other	7,707	7,942
Total non-operating income	24,050	273,650
Non-operating expenses		
Interest expenses	14,231	30,918
Foreign exchange losses	433,715	—
Loss on investment securities	11,728	22,139
Other	23,144	12,559
Total non-operating expenses	482,820	65,617
Ordinary profit (loss)	-480,940	474,097
Extraordinary losses		
Extra retirement payments	—	5,045
Total extraordinary losses	—	5,045
Profit (loss) before income taxes	-480,940	469,051
Income taxes	128,425	288,857
Profit (loss)	-609,366	180,194
Loss attributable to non-controlling interests	-267	-239
Profit (loss) attributable to owners of parent	-609,098	180,433

(Quarterly Consolidated Statement of Comprehensive Income for the Three Months Ended April 30, 2026)

(Thousands of yen)

	Three months ended April 30, 2025	Three months ended April 30, 2026
Profit (loss)	-609,366	180,194
Other comprehensive income		
Valuation difference on available-for-sale securities	1,829	-3,108
Foreign currency translation adjustment	-116,962	-260,273
Total other comprehensive income	-115,133	-263,381
Comprehensive income	-724,499	-83,187
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	-724,232	-82,947
Comprehensive income attributable to non-controlling interests	-267	-239

(3) Notes to Quarterly Consolidated Financial Statements

(Notes on Accounting Treatment Specific to the Preparation of Quarterly Consolidated Financial Statements) (Calculation of Income Taxes Payable)

Tax expenses for the Company and some consolidated subsidiaries are calculated by reasonably estimating the effective tax rate after applying tax effect accounting to income before taxes for the fiscal year, including the current quarterly period ended April 30, 2026. This estimate is then multiplied by the income before taxes to determine the tax expenses.

(Notes on Segment Information)

This information is omitted as the Group has a single segment, the Service Life Cycle Solutions Business.

(Notes on Significant Changes in Shareholders' Equity)

Not applicable.

(Notes on Premise of Going Concern)

Not applicable.

(Notes to Quarterly Consolidated Statement of Cash Flows)

We have not prepared the quarterly consolidated statement of cash flows for the three months ended April 30, 2026. Depreciation (including amortization related to intangible assets excluding goodwill) and amortization of goodwill for the three-month period are as follows.

(Thousands of yen)

	Three months ended April 30, 2025	Three months ended April 30, 2026
Depreciation	250,341	134,214
Amortization of goodwill	84,644	10,612