

April 10, 2025

Name of Company: KLab Inc.

Representative: Tetsuya Sanada,

Representative Director and
President

(TSE Prime Market: 3656)

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Notice Concerning Large-Scale Exercise of 20th Stock Acquisition Rights (with Exercise Price Revision Clause) Through Third-Party Allotment

KLab Inc. (the "Company") has announced the large-scale exercise of the 20th series of Stock Acquisition Rights (with exercise price revision clause) (hereinafter referred to as the "Stock Acquisition Rights") issued by the Company on January 30, 2025, from the beginning of this month through April 10, 2025 as follows.

Notes

(1)	Name	KLab Inc. 20th Stock Acquisition Rights
(2)	Number of shares issued since the beginning of the month	1,700,000 shares
(3)	Number of Stock Acquisition Rights exercised since the beginning of the month and percentage of total issued	17,000 rights (14.30% of the total number of 20th Stock Acquisition Rights issued)
(4)	Number of unexercised Stock Acquisition Rights (number of shares) as of the end of the previous month	85,099 rights (8,509,900 shares)
(5)	Number of Stock Acquisition Rights (number of shares) currently outstanding	68,099 rights (6,809,900 shares)

(6) Exercise status since the beginning of the month

Exercise date	Number of shares to be issued		Exercise price (yen)	Number of Stock Acquisition Rights exercised (rights)
	New shares (shares)	Transfer of treasury stock (shares)		
April 1 (Tues)	200,000	—	129	2,000
April 2 (Wed) – April 7 (Mon)	—	—	129	—
April 8 (Tues)	800,000	—	99	8,000
April 9 (Wed)	—	—	99	—
April 10 (Thurs)	700,000	—	104	7,000

* Number of shares issued as of the end of the month preceding the target month: 51,882,400 shares (including treasury stock: 641,617 shares)

* For details regarding the issuance of the Stock Acquisition Rights, please refer to the "Notice Concerning Issuance of 20th Stock Acquisition Rights with Exercise Price Revision Clause Through Third-Party Allotment and Unsecured Bonds (Private Placement Bonds)" [in Japanese only] announced on January 8, 2025 and the "Notice Concerning Decision for Issuance Terms, etc. of 20th Stock Acquisition Rights with Exercise Price Revision Clause Through Third-Party Allotment" [in Japanese only] announced on January 10, 2025.