

April 1, 2025

Name of Company: KLab Inc.

Representative: Tetsuya Sanada,

Representative Director and
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(TSE Prime Market: 3656)

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Notice Concerning Monthly Exercise Status of 20th Stock Acquisition Rights (with Exercise Price Revision Clause) Through Third-Party Allotment

KLab Inc. (the "Company") has announced the monthly exercise status for March 2025 of the 20th series of Stock Acquisition Rights (with exercise price revision clause) (hereinafter referred to as the "Stock Acquisition Rights") issued by the Company on January 30, 2025, as follows.

Notes

| | | |
|-----|-------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------|
| (1) | Name | KLab Inc. 20th Stock Acquisition Rights |
| (2) | Number of shares to be delivered during the target month | 1,330,000 shares |
| (3) | Number of Stock Acquisition Rights exercised during the target month and percentage of total issued | 13,300 rights (11.19% of the total number of 20th Stock Acquisition Rights issued) |
| (4) | Number of unexercised Stock Acquisition Rights (number of shares) as of the end of the month preceding the target month | 98,399 rights (9,839,900 shares) |
| (5) | Number of unexercised Stock Acquisition Rights (number of shares) at the end of the target month | 85,099 rights (8,509,900 shares) |

(6) Exercise status during the target month

| Exercise date | Number of shares to be issued | | Exercise price (yen) | Number of Stock Acquisition Rights exercised (rights) |
|------------------------------------|-------------------------------|-------------------------------------|----------------------|-------------------------------------------------------|
| | New shares (shares) | Transfer of treasury stock (shares) | | |
| March 3 (Mon) | 130,000 | — | 132 | 1,300 |
| March 4 (Tues) – March 5 (Wed) | — | — | 132 | — |
| March 6 (Thurs) | 200,000 | — | 129 | 2,000 |
| March 7 (Fri) – March 11 (Tues) | — | — | 129 | — |
| March 12 (Wed) | 200,000 | — | 129 | 2,000 |

| Exercise date | Number of shares to be issued | | Exercise price (yen) | Number of Stock Acquisition Rights exercised (rights) |
|------------------------------------|-------------------------------|-------------------------------------|----------------------|-------------------------------------------------------|
| | New shares (shares) | Transfer of treasury stock (shares) | | |
| March 13 (Thurs) – March 18 (Tues) | — | — | 129 | — |
| March 19 (Wed) | 150,000 | — | 132 | 1,500 |
| March 21 (Fri) | 125,000 | — | 131 | 1,250 |
| March 24 (Mon) | — | — | 131 | — |
| March 25 (Tues) | 150,000 | — | 134 | 1,500 |
| March 26 (Wed) | 150,000 | — | 137 | 1,500 |
| March 27 (Thurs) | — | — | 137 | — |
| March 28 (Fri) | 225,000 | — | 138 | 2,250 |
| March 31 (Mon) | — | — | 138 | — |

* Number of shares issued as of the end of the month preceding the target month: 50,552,400 shares (including treasury stock: 641,617 shares)

- (7) Status of exercise restrictions (compliance with exercise restrictions based on Article 434 of the Tokyo Stock Exchange Securities Listing Regulations and the Japan Securities Dealers Association's Rules for Handling Third-Party Allotments)

| ① | Total number of shares issued for all series (shares) | ② | Number of listed shares as of the payment date of issue (shares) | ③ | Exercise ratio related to exercise restrictions (①/②) (%) |
|---|-------------------------------------------------------|---|------------------------------------------------------------------|---|-----------------------------------------------------------|
| | 1,330,000 | | 41,092,200 | | 3.24% |

* For details regarding the issuance of the Stock Acquisition Rights, please refer to the "Notice Concerning Issuance of 20th Stock Acquisition Rights with Exercise Price Revision Clause Through Third-Party Allotment and Unsecured Bonds (Private Placement Bonds)" [in Japanese only] announced on January 8, 2025 and the "Notice Concerning Decision for Issuance Terms, etc. of 20th Stock Acquisition Rights with Exercise Price Revision Clause Through Third-Party Allotment" [in Japanese only] announced on January 10, 2025.