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December 16, 2025

To Whom It May Concern:

Company name: BrainPad Inc.

Representative: Tomohiro Sekiguchi, Representative Director, President and CEO
(Securities code: 3655, Listing: The Prime Market of the Tokyo Stock Exchange)

Inquiries: Natsuki Shinki, Chief Financial Officer (Telephone: +81-3-6721-7701)

Notice Regarding Results of the Tender Offer for the Shares of the Company by Fujitsu Limited and Changes in respect of the Parent Company, the Largest Shareholder Among Major Shareholders, and a Major Shareholder

BrainPad Inc. (the “Company”) hereby announces that the tender offer for the common shares of the Company (the “Company Shares”), which was commenced by Fujitsu Limited (the “Tender Offeror”) on October 31, 2025 (the “Tender Offer”), ended on December 15, 2025, as detailed below.

The Company also announces that, as a result of the Tender Offer, as of December 22, 2025 (the commencement date of the settlement of the Tender Offer), there will be changes, as described below, with respect to the parent company, the largest shareholder among the major shareholders, and a major shareholder of the Company.

1. Results of the Tender Offeror

The Company received a report from the Tender Offeror today on the results of the Tender Offer as stated in the material “Notice Regarding Result of Tender Offer for Shares of BrainPad Inc. (Securities Code: 3655)” attached hereto.

Since the total number of the Company Shares tendered in the Tender Offer is equal to or more than the minimum number of shares to be purchased (13,883,800 shares), the Tender Offer has been successfully completed.

2. Changes in the Parent Company, the Largest Shareholder Among the Major Shareholders, and a Major Shareholder

(1) Scheduled Date of Changes

December 22, 2025 (the commencement date of the settlement of the Tender Offer)

(2) Background of Changes

The Company received a report from the Tender Offeror today on the results of the Tender Offer, stating that the total number of the Company Shares that has been tendered reached 18,044,811 shares, which is equal to or more than the minimum number of shares to be purchased (13,883,800 shares), and therefore, the Tender Offer has been successfully completed and the Tender Offeror will acquire all of the tendered Company Shares.

As a result, when the settlement of the Tender Offer is completed, the ratio of the number of voting rights in the Company owned by the Tender Offeror relative to the total number of voting rights of all shareholders of the Company will exceed 50% as of December 22, 2025 (the commencement date of the settlement of the Tender Offer). Therefore, the Tender Offeror will newly become the parent company and the largest shareholder among the major shareholders of the Company. Furthermore, in conjunction with this, the Company's largest shareholder among the major shareholders, The Master Trust Bank of Japan, Ltd. (Trust Account), will cease to be the Company's largest shareholder among the major shareholders as of December 22, 2025 (the commencement date of the settlement of the Tender Offer).

Discipline Inc., a major shareholder of the Company, tendered all 2,351,400 shares of the Company Shares it held in the Tender Offer. Consequently, as of December 22, 2025 (the commencement date of the settlement of the Tender Offer), it will cease to be a major shareholder of the Company.

(3) Overview of Shareholders Subject to Change

(i) Overview of the Shareholder Which Will Newly Become the Parent Company and the Largest Shareholder Among the Major Shareholders

(1) Name	Fujitsu Limited	
(2) Location	4-1-1 Kamikodanaka, Nakahara-ku, Kawasaki-shi, Kanagawa	
(3) Name and title of representative	Takahito Tokita, Representative Director and CEO	
(4) Description of business	Development, manufacturing and sales of products and provision of services in the software, information processing, and telecommunications fields	
(5) Capital	325,638,000,000 yen (as of September 30, 2025)	
(6) Date of incorporation	June 20, 1935	
(7) Major shareholders and shareholding ratios (as of September 30, 2025)	The Master Trust Bank of Japan, Ltd.	16.83%
	Custody Bank of Japan, Ltd.	7.09%
	STATE STREET BANK AND TRUST COMPANY 505001	3.34%
	JP MORGAN CHASE BANK 385632	3.30%
	STATE STREET BANK WEST CLIENT – TREATY 505234	2.20%
	GOVERNMENT OF NORWAY	1.69%
	STATE STREET BANK AND TRUST COMPANY 505223	1.65%
	Fujitsu Employee Shareholding Association	1.65%
	STATE STREET BANK AND TRUST COMPANY	1.60%

	505103	
	Asahi Mutual Life Insurance Company	1.49%
(8) Relationship between the Company and the Tender Offeror		
Capital relationship	Not applicable.	
Personnel relationship	Not applicable.	
Business relationship	Not applicable.	
Status as related party	Not applicable.	

(ii) Overview of the Shareholder Which Will Cease to Be the Largest Shareholder Among the Major Shareholders

(1) Name	The Master Trust Bank of Japan, Ltd. (Trust Account)
(2) Location	Akasaka Intercity AIR, 1-8-1 Akasaka, Minato-ku, Tokyo
(3) Name and title of representative	Yushi Ando, Representative Director, President
(4) Description of business	Asset administration services, including pensions and investment trusts; and other ancillary services
(5) Capital	10,000,000,000 yen

(iii) Overview of the Shareholder Which Will Cease to Be a Major Shareholder

(1) Name	DisciPline Inc.
(2) Location	820-159 Oaza Nagakura, Karuizawa-machi, Kitasaku-gun, Nagano
(3) Name and title of representative	Takafumi Takahashi, Representative Director
(4) Description of business	Investment business
(5) Capital	32,000,000 yen

(4) Number of Voting Rights Owned, Ownership Ratio of Voting Rights, and Number of Shares Owned, in respect of the Shareholders Subject to Change: Before and After Change

(i) Fujitsu Limited

	Attributes	Number of Voting Rights (Ownership Ratio of Voting Rights (Note 1), Number of Shares Owned)			Rank among Major Shareholders (Note 2)
		Directly Owned Voting Rights	Jointly Owned Voting Rights	Total	
Before Change	—	—	—	—	—
After Change	Parent company and the largest shareholder among the major shareholders	180,448 voting rights (86.30%) (18,044,811 shares)	—	180,448 voting rights (86.30%) (18,044,811 shares)	First

(Note 1) “Ownership Ratio of Voting Rights” is the ratio (rounded to two decimal places) to the number of voting rights (209,089 voting rights), which corresponds to the number of shares (20,908,981 shares) which is obtained by deducting (i) the number of treasury shares held by the Company as of October 30, 2025 (1,391,615 shares) as described in “Notice Regarding the Opinion in Support of the Tender Offer for the Shares of the Company by Fujitsu Limited, Recommendation to Tender the Shares, and Execution of the Business Integration Agreement” published on October 30, 2025 (as amended, the “Press Release on the Company’s Opinion”), from (ii) the total number of issued shares of the Company as of September 30, 2025 (22,300,596 shares), as stated in the “Consolidated Financial Results for the First Quarter Ended June 30, 2026(Under Japanese GAAP)” published by the Company on November 14, 2025. The same applies below.

(Note 2) “Rank among Major Shareholders” is based on the shareholder register as of June 30, 2025. The same applies below.

(ii) The Master Trust Bank of Japan, Ltd. (Trust Account)

	Attributes	Number of Voting Rights (Ownership Ratio of Voting Rights, Number of Shares Owned)			Rank among Major Shareholders
		Directly Owned Voting Rights	Jointly Owned Voting Rights	Total	
Before Change (Note 3)	Largest shareholder among the major shareholders	25,037 voting rights (11.97%) (2,503,700 shares)	—	25,037 voting rights (11.97%) (2,503,700 shares)	First
After Change (Note 3)	Major shareholder	25,037 voting rights (11.97%) (2,503,700 shares)	—	25,037 voting rights (11.97%) (2,503,700 shares)	Second

(Note 3) “Number of Voting Rights”, “Ownership Ratio of Voting Rights”, and “Number of Shares Owned” both before and after the change are based on the number of the Company Shares held by The Master Trust Bank of Japan, Ltd. (Trust Account) as recorded in the shareholder

register as of June 30, 2025. Should there be a change in “Number of Voting Rights”, “Ownership Ratio of Voting Rights”, or “Number of Shares Owned” as a result of the Tender Offer, the Company will promptly disclose such information.

(iii) DisciPline Inc.

	Attributes	Number of Voting Rights (Ownership Ratio of Voting Rights, Number of Shares Owned)			Rank among Major Shareholders
		Directly Owned Voting Rights	Jointly Owned Voting Rights	Total	
Before Change	Major shareholder	23,514 voting rights (11.25%) (2,351,400 shares)	—	23,514 voting rights (11.25%) (2,351,400 shares)	Second
After Change	—	—	—	—	—

(5) Whether There Is Change of Any Unlisted Parent Company, etc., Subject to Disclosure

Not applicable.

3. Future Prospects

Although 18,044,811 shares of the Company Shares were tendered in the Tender Offer as stated in “(2) Background of Changes” in “2. Changes in the Parent Company, the Largest Shareholder Among the Major Shareholders, and a Major Shareholder” above, the Tender Offeror was unable to acquire all of the Company Shares (excluding the treasury shares held by the Company) through the Tender Offer. Thus, the Tender Offeror plans to carry out a series of procedures to make the Company a wholly-owned subsidiary of the Tender Offeror as described in “(5) Policy for Organizational Restructuring, Etc. after the Tender Offer (Matters relating to the “Two-Step Acquisition”)” in “3. Details of and Grounds and Reasons for the Opinion on the Tender Offer” of the Press Release on the Company’s Opinion.

By carrying out the procedures, the Company Shares will be delisted through the prescribed procedures in accordance with the delisting criteria of the Tokyo Stock Exchange, Inc. (the “TSE”). After delisting, the Company Shares can no longer be traded on the Prime Market of the TSE. The Company will promptly announce the specific procedures, the timing of implementation, and other details once they are determined through consultation with the Tender Offeror.

End

(Attachment)

“Notice Regarding Result of Tender Offer for Shares of BrainPad Inc. (Securities Code: 3655)”
as of December 16, 2025

Notice Regarding Result of Tender Offer
for Shares of BrainPad Inc. (Securities Code: 3655)

Fujitsu Limited (the “**Tender Offeror**”) resolved at its board of directors meeting held on October 30, 2025 to acquire shares of common stock in BrainPad Inc. (Securities Code: 3655; listed on the Prime Market of the Tokyo Stock Exchange, Inc. (the “**TSE**”)) (the “**Target Company Shares**,” the “**Target Company**”) through a tender offer as prescribed in the Financial Instruments and Exchange Act (Act No. 25 of 1948, as amended; the “**Act**”) (the “**Tender Offer**”), and commenced the Tender Offer on October 31, 2025. Since the Tender Offer was completed on December 15, 2025, the Tender Offeror hereby announces the result thereof as described below.

1. Outline of the Tender Offer

(1) Name and Location of the Tender Offeror

Name: Fujitsu Limited

Location: 4-1-1 Kamikodanaka, Nakahara-ku, Kawasaki-shi, Kanagawa

(2) Name of the Target Company

BrainPad Inc.

(3) Class of Share Certificates, Etc. for the Tender Offer

Common shares

(4) Number of Share Certificates, Etc. to be Purchased

Number of Share Certificates, Etc. to be purchased	Minimum number of Share Certificates, Etc. to be purchased	Maximum number of Share Certificates, Etc. to be purchased
20,908,981 shares	13,883,800 shares	– shares

(Note 1): If the total number of Share Certificates, Etc. tendered in the Tender Offer (the “**Tendered Share Certificates, Etc.**”) is less than the minimum number of Share Certificates, Etc. to be purchased (13,883,800 shares), the Tender Offeror will not purchase any of the Tendered Share Certificates, Etc. If the total number of the Tendered Share Certificates, Etc. meets or exceeds the minimum number of Share Certificates, Etc. to be purchased (13,883,800

shares), the Tender Offeror will purchase all of the Tendered Share Certificates, Etc.

(Note 2): In the Tender Offer, the Tender Offeror has not set a maximum number of the Share Certificates, Etc. to be purchased, and thus the number of the Share Certificates, Etc. to be purchased is stated as the maximum number of the Target Company Shares to be purchased by the Tender Offeror in the Tender Offer (20,908,981 shares).

(Note 3): Shares less than one unit are also subject to the Tender Offer. If a right to demand purchase of shares less than one unit is exercised by a shareholder in accordance with the Companies Act (Act No. 86 of 2005, as amended), the Target Company may purchase its own shares during the period for purchases, etc. in the Tender Offer (the “**Tender Offer Period**”) in accordance with procedures under relevant laws and regulations.

(Note 4): The Tender Offeror does not intend to acquire the treasury shares held by the Target Company through the Tender Offer.

(5) Tender Offer Period

(i) Tender Offer Period

From October 31, 2025 (Friday) to December 15, 2025 (Monday) (30 business days)

(ii) Possibility of extension by request of the Target Company

N/A

(6) Price of Tender Offer

2,706 yen per share of common stock

2. Result of the Tender Offer

(1) Outcome of the Tender Offer

In the Tender Offer, the Tender Offeror set a condition that if the total number of the Tendered Share Certificates, Etc. is less than the minimum number of Share Certificates, Etc. to be purchased (13,883,800 shares), the Tender Offeror will not purchase any of the Tendered Share Certificates, Etc. Because the total number of the Tendered Share Certificates, Etc. (18,044,811 shares) was equal to or exceeded the minimum number of the Share Certificates, Etc. to be purchased (13,883,800 shares), the Tender Offeror will purchase all of the Tendered Share Certificates, Etc. as described in the Public Notice of Commencement of the Tender Offer and the Tender Offer Registration Statement (including the matters amended by the Amendment Registration Statement to the Tender Offer Registration Statement subsequently submitted).

(2) Date of Public Notice of Result of the Tender Offer, and Name of Newspaper in which the Public Notice is Published

Pursuant to the provisions of Article 27-13, Paragraph 1 of the Act, on December 16, 2025, at the TSE, the Tender Offeror announced to the press the result of the Tender Offer in the manner set out in Article 9-4 of the Order for Enforcement of the Financial Instruments and Exchange Act (Cabinet Order No. 321 of 1965, as amended) and Article 30-2 of the Cabinet Office Ordinance on Disclosure Required for Tender Offer for Share Certificates, Etc. by Person Other than Issuer (Ordinance of the Ministry of Finance No. 38 of 1990, as amended; the “**Cabinet Ordinance**”).

(3) Number of Share Certificates, Etc. Purchased

Class of Share Certificates, Etc.	(i) Number of tendered shares on a number-of-shares basis	(ii) Number of purchased shares on a number-of-shares basis
Share Certificates	18,044,811 shares	18,044,811 shares
Certificate of stock acquisition rights	– shares	– shares
Certificate of bond with stock acquisition rights	– shares	– shares
Trust beneficiary certificate for share certificates, etc. ()	– shares	– shares
Depository receipt for share certificates, etc. ()	– shares	– shares
Total	18,044,811 shares	18,044,811 shares
(Total number of potential share certificates, etc.)	(– shares)	(– shares)

(4) Ownership Ratio of Share Certificates, Etc. After the Tender Offer

Number of voting rights represented by the Share Certificates, Etc. held by the Tender Offeror before the Tender Offer	– voting rights	(Ownership ratio of Share Certificates, Etc. before the Tender Offer: –%)
Number of voting rights represented by the Share Certificates, Etc. held by specially related parties before the Tender Offer	19,599 voting rights	(Ownership ratio of Share Certificates, Etc. before the Tender Offer: 9.37%)

Number of voting rights represented by the Share Certificates, Etc. held by the Tender Offeror after the Tender Offer	180,448 voting rights	(Ownership ratio of Share Certificates, Etc. after the Tender Offer: 86.30%)
Number of voting rights represented by the Share Certificates, Etc. held by specially related parties after the Tender Offer	– voting rights	(Ownership ratio of Share Certificates, Etc. after the Tender Offer: –%)
Total number of voting rights of all shareholders, etc. of the Target Company	208,536 voting rights	

(Note 1): “Number of voting rights represented by Share Certificates, Etc. held by specially related parties before the Tender Offer” and “Number of voting rights represented by Share Certificates, Etc. held by specially related parties after the Tender Offer” are the total numbers of voting rights represented by Share Certificates, Etc. held by each specially related party (other than specially related parties who are not considered specially related parties pursuant to Article 3, paragraph (2), item (i) of the Cabinet Ordinance for the purpose of calculating the ownership ratio of Share Certificates, Etc. under each item under Article 27-2, paragraph (1) of the Act).

(Note 2): “Total number of voting rights of all shareholders, etc. of the Target Company” is the number of voting rights of all shareholders as of June 30, 2025 stated in the Annual Securities Report for the 22nd fiscal year filed by the Target Company on September 25, 2025 (the “**Target Company’s Annual Securities Report**”). However, in the Tender Offer, since the shares less than one unit were subject to the Tender Offer, when calculating “Ownership ratio of the Share Certificates, Etc. before the Tender Offer” and “Ownership ratio of the Share Certificates, Etc. after the Tender Offer,” the number of voting rights (209,089) represented by the number of shares (20,908,981 shares) equal to the total number of issued shares of the Target Company as of June 30, 2025 (22,300,596 shares) stated in the **Target Company’s Annual Securities Report** less the number of treasury shares held by the Target Company as of October 30, 2025 (1,391,615 shares) is used as the denominator.

(Note 3): “Ownership ratio of Share Certificates, Etc. before the Tender Offer” and “Ownership ratio of Share Certificates, Etc. after the Tender Offer” have been rounded to two decimal places.

(5) Calculation in the Case of the Tender Offer on a Pro Rata Basis

N/A

(6) Method of Settlement

- (i) Name and location of head office of financial instruments business operator, bank, etc. in charge of settlement of tender offer

Daiwa Securities, Co., Ltd. 9-1, Marunouchi 1-chome, Chiyoda-ku, Tokyo

- (ii) Commencement date of settlement

December 22, 2025 (Monday)

- (iii) Method of settlement

A notice regarding the purchase under the Tender Offer will be mailed to the address or location of persons who accept the offer for the purchase of the Share Certificates, Etc. in the Tender Offer or offer the sale of the Share Certificates, Etc. in the Tender Offer (“**Tendering Shareholders, Etc.**”) (or the address of their standing proxy in the case of shareholders, etc. residing in foreign countries (including corporate shareholders, etc.; the “**Non-Resident Shareholders, Etc.**”)) without delay after the expiration of the Tender Offer Period.

The purchase will be settled in cash. The tender offer agent will, in accordance with the instructions given by the Tendering Shareholders, Etc. and without delay after the commencement date of the settlement, remit the sales proceeds of the Share Certificates, Etc. purchased to the location designated by the Tendering Shareholders, Etc. (or the standing proxy in the case of the Non-Resident Shareholders, Etc.) (a remittance fee might be charged) or pay such sales proceeds into the account of the Tendering Shareholders, Etc. who tendered their shares through the tender offer agent.

3. Policies After the Tender Offer and Future Prospects

There is no change from the details described in the “Notice Regarding Commencement of Tender Offer for Shares of BrainPad Inc. (Securities Code: 3655)” announced by the Tender Offeror on October 30, 2025 (including those amended by “(Amendment) Notice Regarding Amendment to “Notice Regarding Commencement of Tender Offer for Shares of BrainPad Inc. (Securities Code: 3655)” and the Public Notice of Commencement of the Tender Offer” dated November 28, 2025.

4. Place Where a Copy of the Tender Offer Report is Available for Public Inspection

Fujitsu Limited

4-1-1 Kamikodanaka, Nakahara-ku, Kawasaki-shi, Kanagawa

Tokyo Stock Exchange, Inc.

2-1, Nihonbashi Kabuto-cho, Chuo-ku, Tokyo

End.

Press Contacts:

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Public and Investor Relations Division

Inquiries: <https://www.fujitsu.com/global/about/resources/news/presscontacts/form/index.html>

About Fujitsu

Fujitsu's purpose is to make the world more sustainable by building trust in society through innovation. As the digital transformation partner of choice for customers around the globe, our 113,000 employees work to resolve some of the greatest challenges facing humanity. Our range of services and solutions draw on five key technologies: AI, Computing, Networks, Data & Security, and Converging Technologies, which we bring together to deliver sustainability transformation. Fujitsu Limited (TSE:6702) reported consolidated revenues of 3.6 trillion yen (US\$23 billion) for the fiscal year ended March 31, 2025 and remains the top digital services company in Japan by market share. Find out more: www.fujitsu.com.