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August 7, 2026

Consolidated Financial Results for the Fiscal Year Ended June 30, 2026 (Under Japanese GAAP)

Company name: GREE Holdings, Inc.
Listing: Tokyo Stock Exchange
Securities code: 3632
URL: https://hd.gree.net/jp/en/
Representative: Yoshikazu Tanaka, Founder, Chairman and CEO
Inquiries: Toshiki Oya, Director, Senior Vice President, CFO
Telephone: +81-3-5770-9500
Scheduled date of annual general meeting of shareholders: September 28, 2026
Scheduled date to commence dividend payments: August 21, 2026
Scheduled date to file annual securities report: September 25, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for institutional investors and analysts)

(Amounts less than one million yen are rounded down)

1. Consolidated Financial Results for the Fiscal Year Ended June 30, 2026 (from July 1, 2025 to June 30, 2026)

(1) Consolidated Operating Results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to shareholders of parent	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	51,324	(10.1)	4,026	(17.2)	4,936	31.3	4,088	242.3
June 30, 2025	57,111	(6.8)	4,860	(18.7)	3,760	(47.2)	1,194	(74.2)

(Notes) Comprehensive income: For the fiscal year ended June 30, 2026: 4,266 million yen [555.9 %]
For the fiscal year ended June 30, 2025: 650 million yen [(85.6) %]

	Net profit per share	Diluted profit per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
June 30, 2026	23.82	23.73	4.3	3.8	7.8
June 30, 2025	6.98	6.90	1.3	2.9	8.5

Reference: Share of profit (loss) of entities accounted for using equity method
For the fiscal year ended June 30, 2026: 3 million yen
For the fiscal year ended June 30, 2025: - million yen

(2) Consolidated Financial Position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
June 30, 2026	125,547	96,804	75.8	554.14
June 30, 2025	132,897	93,647	70.0	542.93

Reference: Equity (Shareholders’ equity + Accumulated other comprehensive income)
As of June 30, 2026: ¥95,224 million
As of June 30, 2025: ¥93,029 million

(3) Consolidated Cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
June 30, 2026	1,970	(1,539)	(10,882)	74,194
June 30, 2025	674	312	6,023	83,901

2. Cash Dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended June 30, 2025	-	0.00	-	14.50	14.50	2,484	207.7	2.6
Fiscal year ended June 30, 2026	-	0.00	-	22.00	22.00	3,780	92.4	4.0
Fiscal year ending June 30, 2027 (Forecast)	-	11.00	-	11.00	22.00		-	

(Notes)

1. The total cash dividends do not include those on company shares owned by the Employee Stock Option Program (ESOP) trust account and the Directors' Board Incentive Plan (BIP) trust account (115 million yen for the fiscal year ended June 30, 2025 and 169 million yen for the fiscal year ended June 30, 2026).
2. Breakdown of the fiscal year-end dividend for the fiscal year ended June 30, 2025;
   Ordinary dividend: ¥4.50, Commemorative dividend: ¥10.00

3. Forecast of the Consolidated Results for Fiscal Year Ending June 30, 2027

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit	
	Millions of yen	%	Millions of yen	%
Full year	51,000	(0.6)	3,900	(3.1)

(Notes)

For more details, please see page 5 of this report, 1. Summary of Financial Performance, (4) Outlook for the Future.

*** Notes**

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 9

Company name: GREE Capital US Holdings, LLC, GREE LP Fund US, LLC,
GREE Capital Partners, LLC, GFR Fund I GP, LLC, GFR Fund I, L.P,
GREE LP Fund JP II, LP, GREE Fund Investments, Inc.,
GREE Live Entertainment, Inc., GREE Creative Entertainment, Inc.

Excluded: 1

Company name: GREE LP Fund US Holdings, LLC

(2) Changes in accounting policies, changes in accounting estimates, and restatements

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: No
(ii) Changes in accounting policies due to other reasons: No
(iii) Changes in accounting estimates: No
(iv) Restatements: No

(3) Number of shares issued (common shares)

(i) Total number of shares issued at the end of the period (including treasury shares)

As of June 30, 2026	179,749,700 shares
As of June 30, 2025	179,749,700 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	7,909,078 shares
As of June 30, 2025	8,400,913 shares

(iii) Average number of shares outstanding during the period

Fiscal year ended June 30, 2026	171,672,770 shares
Fiscal year ended June 30, 2025	171,197,765 shares

(Note)

The number of treasury shares includes the Company's shares held in the Stock Grant ESOP Trust Account and the Directors' Compensation BIP Trust Account (7,715,820 shares for the year ended June 30, 2026 and 7,981,605 shares for the year ended June 30, 2025).

[Reference] Overview of Non-Consolidated Financial Results

1. Non-Consolidated Financial Results for the Fiscal Year Ended June 30, 2026 (from July 1, 2025 to June 30, 2026)

(1) Non-Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	2,765	(54.0)	1,368	(24.6)	2,508	(54.8)	320	(91.1)
June 30, 2025	6,012	(37.5)	1,814	59.8	5,554	(5.0)	3,609	(24.5)

	Net profit per share	Diluted profit per share
Fiscal year ended	Yen	Yen
June 30, 2026	1.87	1.86
June 30, 2025	21.08	20.84

(2) Non-Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
June 30, 2026	95,904	63,515	65.8	367.48
June 30, 2025	103,782	65,917	63.0	381.79

Reference: Equity (Shareholders' equity + Accumulated other comprehensive income)
As of June 30, 2026: ¥63,147 million
As of June 30, 2025: ¥65,418 million

* Consolidated financial results are exempt from review conducted by certified public accountants or an audit corporation.

* Appropriate use of earnings forecasts, and other special matters

(Cautionary note on forward-looking statements)

The forward-looking statements in this document are based on the information currently available to us and certain reasonable assumptions. They are not intended to be a guarantee that they will be achieved. Actual results may differ materially due to various factors.

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1. Summary of Financial Performance

(1) Operating Results for the Period

The GREE Group has been aggressively investing in the Game, VTuber, IP, DX, Engineering, and Investment Businesses. As a result, the cumulative consolidated results for the period were net sales of 51,324 million yen (down 10.1% YoY) and operating profit of 4,026 million yen (down 17.2% YoY). Ordinary profit was 4,936 million yen (up 31.3% YoY), driven by a significant increase in foreign exchange gains compared to the previous fiscal year. Net profit attributable to owners of the parent was 4,088 million yen (up 242.3% YoY).

In addition, to more accurately reflect the nature of our business, we have changed the name of our previously reported Metaverse Business to VTuber Business starting from the current consolidated fiscal year. This change is solely a renaming of the segment and has no impact on the segment information.

Also, the area that commercialized the Group's shared technology functions, which was previously classified under "Others", has been classified into the newly established Engineering Business segment as its quantitative importance has increased.

YoY comparisons and percentage changes have been calculated on the basis of the reclassified figures.

Results by business segment are discussed below.

(i) Game Business

We worked to stabilize earnings by establishing a long-term operational system for existing titles, while also making progress on the development of new titles. During the consolidated fiscal year, operations were focused on existing titles, resulting in weak performance.

As a result, the cumulative consolidated results for the period were net sales of 29,439 million yen (down 20.3% YoY) and operating profit of 3,712 million yen (down 19.2% YoY).

(ii) VTuber Business

In the Platform Business, we continued to expand the content and features of REALITY. We also continued to invest aggressively in the Production business, resulting in a strong performance in the VTuber Business as a whole.

As a result, the cumulative consolidated results for the period were net sales of 9,164 million yen (up 10.7% YoY) and operating profit of 1,486 million yen (up 125.1% YoY).

(iii) IP Business

Although the licensing business remained sluggish, we continued to make investments in preparation for the full-scale launch of new businesses in the segment.

As a result, the cumulative consolidated results for the period were net sales of 1,812 million yen (up 4.3% YoY) and operating loss of 23 million yen (operating profit of 282 million yen in the previous fiscal year).

(iv) DX Business

Earnings remained firm as we made progress on our overall plan for the DX Business even as we continued to make investments aimed at transitioning to a recurring-earnings-type business structure.

As a result, the cumulative consolidated results for the period were net sales of 7,414 million yen (up 5.3% YoY) and operating profit of 974 million yen (up 5.6% YoY).

(v) Engineering Business

We began providing external parties with advanced development and operation know-how and practical technology assets accumulated through years of internal operation in the Group's shared technology functions as a new business.

As a result, the cumulative consolidated results for the period were net sales of 1,321 million yen (up 328.7% YoY) and operating profit of 712 million yen (up 306.3% YoY).

(vi) Investment Business

We have been investing in venture capital funds and startups, mainly in the Internet and IT sectors. Results were weak due to a decrease in distributions from investee funds and the impact of revaluation of stocks held by investee funds.

As a result, the cumulative consolidated results for the period were net sales of 2,621 million yen (down 21.7% YoY) and operating loss of 715 million yen (operating loss of 413 million yen in the previous fiscal year).

(2) Financial Position for the Period

Total assets at the end of the period were 125,547 million yen, a decrease of 7,349 million yen from the end of the previous consolidated fiscal year.

Current assets totaled 112,413 million yen (down 5,006 million yen from the end of the previous consolidated fiscal year). The main factors behind this decrease were a decrease of 16,500 million yen in “money held in trust”, 1,347 million yen in “accounts receivable - trade, and contract assets”, and 1,034 million yen in “other” under “current assets”, partially offset by an increase of 9,222 million yen in “securities”, 3,233 million yen in “operational investment securities”, and 1,570 million yen in “cash and deposits”.

Non-current assets totaled 13,134 million yen (down 2,343 million yen from the end of the previous consolidated fiscal year). The main factors behind this decrease were a decrease of 2,768 million yen in “investment securities”, 341 million yen in “property, plant and equipment”, and 235 million yen in “other” under “investments and other assets”, partially offset by an increase of 1,036 million yen in “deferred tax assets”.

Total liabilities amounted to 28,743 million yen, down 10,507 million yen from the end of the previous consolidated fiscal year.

Current liabilities totaled 17,300 million yen (down 4,302 million yen from the end of the previous fiscal year). The main factors behind this decrease were a decrease of 3,000 million yen in “current portion of bonds payable”, 1,472 million yen in “accounts payable – other”, and 745 million yen in “contract liabilities”, partially offset by an increase of 505 million yen in “income taxes payable” and 428 million yen in “other” under “current liabilities”.

Non-current liabilities totaled 11,442 million yen (down 6,204 million yen from the end of the previous fiscal year). The main factors behind this decrease were a decrease of 6,000 million yen in “bonds payable” and 204 million yen in “other” under “non-current liabilities”.

Net assets totaled 96,804 million yen, up 3,157 million yen from the end of the previous consolidated fiscal year. The main factors behind this increase were an increase of 1,541 million yen in “retained earnings”, 1,094 million yen in “non-controlling interests”, and 695 million yen in “foreign currency translation adjustment”, and a 352 million yen increase in net assets due to a decrease in “treasury shares”, partially offset by a decrease of 395 million yen in “valuation difference on available-for-sale securities”.

The equity ratio, an indicator of financial stability, was 75.8% at the end of the period. The current ratio, an indicator of financial liquidity, was 649.8% at the end of the period.

(3) Cash Flows for the Period

Cash and cash equivalents (hereinafter, net cash) as of the end of the period totaled 74,194 million yen, a decrease of 9,706 million yen compared with the end of the previous fiscal year.

Cash flows during the period were as follows.

(Cash flows from operating activities)

Net cash provided by operating activities during the period was 1,970 million yen (compared with 674 million yen provided in the previous consolidated fiscal year). This was mainly due to profit before income taxes of 5,324 million yen and a decrease of 1,347 million yen in trade receivables, partially offset by an increase of 2,550 million yen in operational investment securities and a decrease of 1,415 million yen in accounts payable - other.

(Cash flows from investing activities)

Net cash used in investing activities during the period was 1,539 million yen (compared to net cash provided by investing activities of 312 million yen in the previous consolidated fiscal year). This was mainly due to an outflow of 3,499 million yen for the purchase of investment securities, partially offset by inflows of 1,000 million yen from the redemption of investment securities and 987 million yen from the sale of investment securities.

(Cash flows from financing activities)

Net cash used in financing activities during the period was 10,882 million yen (compared to net cash provided by financing activities of 6,023 million yen in the previous consolidated fiscal year). This was mainly due to outflows of 9,000 million yen for the redemption of bonds and 2,479 million yen for dividend payments, partially offset by an inflow of 736 million yen from proceeds from share issuance to non-controlling shareholders.

(4) Outlook for the Future

For the forecast of the next fiscal year, we expect net sales of 51,000 million yen (down 0.6% YoY) and operating profit of 3,900 million yen (down 3.1% YoY). We have decided to suspend disclosure of our forecasts for ordinary profit and net profit attributable to owners of the parent because they are difficult to calculate reasonably due to anticipated fluctuations in valuation gains and losses associated with non-operating investment activities.

For details regarding the future outlook for each business segment, please see “Full-Year (Fourth Quarter) FY2026 Financial Results” published the same day as this report.

(5) Basic Policy on Profit Distribution and Dividends for the Current and Next Fiscal Years

The Company recognizes that the return of profits to shareholders is one of its most important management issues, and its basic policy is to implement appropriate profit return measures in accordance with the Group's operating results and financial position and prospects at the time, while taking into consideration the enhancement of internal reserves necessary to improve business efficiency and expand operations.

Our dividend policy is to maintain DOE (dividend on equity ratio) of around 4% and a consolidated dividend payout ratio of 30% or higher, and to pay stable and continuous dividends.

In accordance with this policy, we plan to pay an ordinary dividend of 22 yen per share (a single year-end dividend) for the current fiscal year.

For the next fiscal year, we plan to shift to paying dividends twice a year, at the end of the second quarter and at the end of the fiscal year, and we plan to pay an ordinary dividend of 22 yen per share (interim dividend of 11 yen, year-end dividend of 11 yen).

2. Fundamental View Regarding Selection of Accounting Standards

In order to allow comparison between consolidated financial statements for different periods and comparison between companies, for the foreseeable future, the Group plans to prepare its consolidated financial statements based on Japanese accounting standards.

In the future, the Group plans to adopt International Financial Reporting Standards (IFRS) when appropriate, taking into consideration conditions in Japan and overseas.

3. Consolidated Financial Statements and Key Notes

(1) Consolidated Balance Sheet

(Millions of yen)

	As of June 30, 2025	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	48,851	50,421
Accounts receivable - trade, and contract assets	7,149	5,802
Accounts receivable - other	2,075	1,919
Operational investment securities	20,705	23,938
Money held in trust	35,000	18,500
Securities	50	9,272
Other	3,610	2,576
Allowance for doubtful accounts	(22)	(18)
Total current assets	117,419	112,413
Non-current assets		
Property, plant and equipment		
Buildings and structures	1,612	1,293
Tools, furniture and fixtures	244	220
Total property, plant and equipment	1,856	1,514
Intangible assets		
Other	4	7
Total intangible assets	4	7
Investments and other assets		
Investment securities	9,933	7,164
Deferred tax assets	1,111	2,147
Other	2,884	2,648
Allowance for doubtful accounts	(310)	(348)
Total investments and other assets	13,617	11,612
Total non-current assets	15,477	13,134
Total assets	132,897	125,547
Liabilities		
Current liabilities		
Current portion of bonds payable	9,000	6,000
Income taxes payable	796	1,301
Contract liabilities	3,794	3,049
Provision for bonuses	521	503
Accounts payable - other	6,497	5,025
Other	992	1,421
Total current liabilities	21,602	17,300
Non-current liabilities		
Long-term borrowings	9,000	9,000
Bonds payable	7,700	1,700
Other	947	742
Total non-current liabilities	17,647	11,442
Total liabilities	39,250	28,743

(Millions of yen)

	As of June 30, 2025	As of June 30, 2026
Net assets		
Shareholders' equity		
Share capital	100	100
Capital surplus	2,362	2,362
Retained earnings	94,816	96,358
Treasury shares	(5,399)	(5,046)
Total shareholders' equity	91,879	93,774
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,154	758
Foreign currency translation adjustment	(4)	691
Total accumulated other comprehensive income	1,150	1,449
Share acquisition rights	499	367
Non-controlling interests	118	1,213
Total net assets	93,647	96,804
Total liabilities and net assets	132,897	125,547

(2) Consolidated Statement of Income and Consolidated Statement of Comprehensive Income

Consolidated Statement of Income

(Millions of yen)

	Fiscal year ended June 30, 2025	Fiscal year ended June 30, 2026
Net sales	57,111	51,324
Cost of sales	27,902	26,880
Gross profit	29,209	24,443
Selling, general and administrative expenses	24,348	20,417
Operating profit	4,860	4,026
Non-operating income		
Interest income	232	478
Dividend income	70	19
Foreign exchange gains	-	881
Valuation gain on crypto assets	19	-
Other	15	22
Total non-operating income	338	1,402
Non-operating expenses		
Interest expenses	190	209
Foreign exchange losses	1,246	-
Commission expenses	1	6
Valuation loss on crypto assets	-	276
Other	1	0
Total non-operating expenses	1,439	492
Ordinary profit	3,760	4,936
Extraordinary income		
Gain on sale of investment securities	77	398
Other	-	23
Total extraordinary income	77	421
Extraordinary losses		
Loss on retirement of non-current assets	0	4
Loss on valuation of investment securities	86	29
Loss on sale of shares of subsidiaries and associates	102	-
Other	4	-
Total extraordinary losses	193	33
Profit before income taxes	3,644	5,324
Income taxes - current	1,462	2,249
Income taxes - deferred	1,034	(806)
Total income taxes	2,496	1,443
Profit	1,148	3,880
Loss attributable to non-controlling interests	(46)	(208)
Profit attributable to owners of parent	1,194	4,088

Consolidated Statement of Comprehensive Income

(Millions of yen)

	Fiscal year ended June 30, 2025	Fiscal year ended June 30, 2026
Profit	1,148	3,880
Other comprehensive income		
Valuation difference on available-for-sale securities	628	(376)
Foreign currency translation adjustment	(221)	781
Share of other comprehensive income of entities accounted for using equity method	(904)	(19)
Total other comprehensive income	(497)	385
Comprehensive income	650	4,266
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	696	4,388
Comprehensive income attributable to non-controlling interests	(46)	(122)

(3) Consolidated Statements of Changes in Net Assets

Previous fiscal year ended June 30, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	100	2,362	96,443	(5,608)	93,298
Changes during period					
Dividends of surplus			(2,822)		(2,822)
Profit attributable to owners of parent			1,194		1,194
Purchase of treasury shares				(0)	(0)
Disposal of treasury shares				208	208
Net changes in items other than shareholders' equity					
Total changes during period	-	-	(1,627)	208	(1,418)
Balance at end of period	100	2,362	94,816	(5,399)	91,879

	Accumulated other comprehensive income			Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Total accumulated other comprehensive income			
Balance at beginning of period	1,431	216	1,648	487	96	95,530
Changes during period						
Dividends of surplus						(2,822)
Profit attributable to owners of parent						1,194
Purchase of treasury shares						(0)
Disposal of treasury shares						208
Net changes in items other than shareholders' equity	(276)	(221)	(497)	11	21	(464)
Total changes during period	(276)	(221)	(497)	11	21	(1,882)
Balance at end of period	1,154	(4)	1,150	499	118	93,647

Current fiscal year ended June 30, 2026

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	100	2,362	94,816	(5,399)	91,879
Changes during period					
Dividends of surplus			(2,484)		(2,484)
Profit attributable to owners of parent			4,088		4,088
Purchase of treasury shares				(0)	(0)
Disposal of treasury shares		(37)		352	314
Transfer of loss on disposal of treasury shares		37	(37)		-
Change in scope of consolidation			(24)		(24)
Net changes in items other than shareholders' equity					
Total changes during period	-	-	1,541	352	1,894
Balance at end of period	100	2,362	96,358	(5,046)	93,774

	Accumulated other comprehensive income			Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Total accumulated other comprehensive income			
Balance at beginning of period	1,154	(4)	1,150	499	118	93,647
Changes during period						
Dividends of surplus						(2,484)
Profit attributable to owners of parent						4,088
Purchase of treasury shares						(0)
Disposal of treasury shares						314
Transfer of loss on disposal of treasury shares						-
Change in scope of consolidation						(24)
Net changes in items other than shareholders' equity	(395)	695	299	(131)	1,094	1,262
Total changes during period	(395)	695	299	(131)	1,094	3,157
Balance at end of period	758	691	1,449	367	1,213	96,804

(4) Consolidated Statement of Cash Flows

(Millions of yen)

	Fiscal year ended June 30, 2025	Fiscal year ended June 30, 2026
Cash flows from operating activities		
Profit before income taxes	3,644	5,324
Depreciation	305	403
Interest and dividend income	(303)	(497)
Interest expenses	190	209
Foreign exchange losses (gains)	453	(271)
Loss (gain) on sale of investment securities	(77)	(398)
Decrease (increase) in operational investment securities	(390)	(2,550)
Loss (gain) on valuation of investment securities	86	29
Decrease (increase) in trade receivables	273	1,347
Decrease (increase) in accounts receivable - other	251	342
Increase (decrease) in allowance for doubtful accounts	(81)	32
Decrease (increase) in deposits paid	(109)	14
Decrease (increase) in prepaid expenses	171	(124)
Decrease (increase) in long-term prepaid expenses	12	197
Increase (decrease) in accounts payable - other	83	(1,415)
Increase (decrease) in accrued consumption taxes	(66)	202
Increase (decrease) in contract liabilities	(1,243)	(745)
Other, net	(136)	498
Subtotal	3,063	2,600
Interest and dividends received	303	497
Interest paid	(183)	(236)
Payment amount or refund amount of income taxes	(2,507)	(890)
Net cash provided by (used in) operating activities	674	1,970
Cash flows from investing activities		
Purchase of property, plant and equipment	(6)	(23)
Purchase of investment securities	(29)	(3,499)
Proceeds from sale of investment securities	373	987
Proceeds from redemption of investment securities	-	1,000
Loan advances to subsidiaries and associates	(15)	-
Payments of leasehold deposits	(4)	-
Proceeds from refund of leasehold deposits	1	2
Other, net	(5)	(5)
Net cash provided by (used in) investing activities	312	(1,539)
Cash flows from financing activities		
Redemption of bonds	-	(9,000)
Proceeds from long-term borrowings	9,000	-
Purchase of treasury shares	(0)	-
Dividends paid	(2,959)	(2,479)
Proceeds from share issuance to non-controlling shareholders	-	736
Other, net	(16)	(138)
Net cash provided by (used in) financing activities	6,023	(10,882)
Effect of exchange rate change on cash and cash equivalents	(398)	567
Net increase (decrease) in cash and cash equivalents	6,613	(9,884)
Cash and cash equivalents at beginning of period	77,288	83,901

Increase (decrease) in cash and cash equivalents resulting from change in scope of consolidation	-	177
Cash and cash equivalents at end of period	83,901	74,194

(5) Notes to Consolidated Financial Statements

(Going Concern Assumption)

No applicable items.

(Changes in Accounting Policies)

No applicable items.

(Segment Information)

(Segment information)

I. Previous consolidated fiscal year (from July 1, 2024 to June 30, 2025)

Financial information on net sales and operating profit (loss) by reportable business segment

(Millions of yen)

	Reportable segment							Adjustments (note 2)	Consolidated total
	Game Business	VTuber Business	IP Business	DX Business	Engineering Business	Investment Business	Total		
Net sales									
Sales to external customers	36,914	8,248	1,725	6,727	148	3,346	57,111	-	57,111
Inter-segment sales and transfers	22	27	11	313	159	-	535	(535)	-
Total	36,936	8,276	1,737	7,041	308	3,346	57,646	(535)	57,111
Segment profit (loss) (note 1)	4,596	660	282	922	175	(413)	6,223	(1,362)	4,860
Other items									
Depreciation	4	44	-	10	-	0	59	245	305

Notes:

(1) Segment profit (loss) totals are consistent with operating profit in consolidated statements of income.

(2) Segment profit (loss) adjustments of (1,362 million yen) include companywide costs, mainly general management costs not included in reportable segments.

(3) The amount of segment assets is not disclosed because the Group does not allocate assets to reportable segments.

II. Current consolidated fiscal year (from July 1, 2025 to June 30, 2026)

1. Financial information on net sales and operating profit (loss) by reportable business segment

(Millions of yen)

	Reportable segment							Adjustments (note 2)	Consolidated total
	Game Business	VTuber Business	IP Business	DX Business	Engineering Business	Investment Business	Total		
Net sales									
Sales to external customers	29,421	9,139	1,812	7,299	1,029	2,621	51,324	-	51,324
Inter-segment sales and transfers	18	25	0	114	292	-	450	(450)	-
Total	29,439	9,164	1,812	7,414	1,321	2,621	51,775	(450)	51,324
Segment profit (loss) (note 1)	3,712	1,486	(23)	974	712	(715)	6,147	(2,120)	4,026
Other items									
Depreciation	4	8	-	10	-	0	23	379	403

Notes:

(1) Segment profit (loss) totals are consistent with operating profit in consolidated statements of income.

(2) Segment profit (loss) adjustments of (2,120 million yen) include companywide costs, mainly general management costs not included in reportable segments.

(3) The amount of segment assets is not disclosed because the Group does not allocate assets to reportable segments.

2. Notes regarding changes to reportable segments

(Changes to reportable segments)

To more accurately reflect the nature of our business, we have changed the name of our previously reported Metaverse Business to VTuber Business starting from the current consolidated fiscal year. This change is solely a renaming of the segment and has no impact on the segment information.

Also, the area that commercialized the shared technology function, which was previously classified under “Others”, has been classified into the newly established Engineering Business segment as its quantitative importance has increased.

Segment information from the previous fiscal year has been recalculated and presented on the basis of the reclassified business segments.

(Per-share Information)

Previous consolidated fiscal year (from July 1, 2024 to June 30, 2025)		Current consolidated fiscal year (from July 1, 2025 to June 30, 2026)	
Net assets per share	542.93 Yen	Net assets per share	554.14 Yen
Net profit per share	6.98 Yen	Net profit per share	23.82 Yen
Diluted net profit per share	6.90 Yen	Diluted net profit per share	23.73 Yen

Methods used to calculate net profit per share and diluted net profit per share are shown below.

	Previous consolidated fiscal year (from July 1, 2024 to June 30, 2025)	Current consolidated fiscal year (from July 1, 2025 to June 30, 2026)
Net profit per share		
Net profit attributable to owners of parent (million yen)	1,194	4,088
Amount not attributable to common shareholders (million yen)	-	-
Net profit attributable to parent company shareholders of common stock (million yen)	1,194	4,088
Average number of common shares during fiscal year (1,000 shares)	171,197	171,672
Diluted net profit per share		
Net profit adjustment attributable to owners of parent (million yen)	-	-
Amount of increase in common shares (1,000 shares)	1,993	644
(of which, attributable to new stock options)	(1,993)	(644)
Description of potentially non-dilutive common shares not included in the calculation of diluted net profit per share	-	-

Note:
Calculation of average number of common shares during fiscal year does not include the Company’s shares held in trust under the Employee Stock Option Program (ESOP) and the Directors’ Board Incentive Plan (BIP).

(Significant Subsequent Events)

(Change in Segment Classification)

The Group previously operated the Game Business, VTuber Business, IP Business, DX Business, and Investment Business, and newly established the Engineering Business starting from the current consolidated fiscal year. However, from the following consolidated fiscal year, as we are withdrawing from the Investment Business, which we previously operated as a core business, and abolishing the department that operates this business exclusively, we will abolish the “Investment Business” segment. With this change, the revenues and expenses of the Investment Business, which were previously recorded as “Net sales,” “Cost of sales,” and “Selling, general and administrative expenses,” will be recorded as “Non-operating income” and “Non-operating expenses” starting from the following consolidated fiscal year.

In addition, to more accurately reflect the nature of our business, we will change the names of our previously reported VTuber Business and IP Business to Live Entertainment Business (LE Business) and Anime, Manga and Merchandising Business (AMM Business), respectively, starting from the following consolidated fiscal year. This change is solely a renaming of the segments and has no impact on the segment information.

Information on net sales, profit, and other items by reportable segment for the current consolidated fiscal year under the revised segment classifications is as follows.

Current fiscal year (from July 1, 2025 to June 30, 2026)

(Millions of yen)

	Reportable segment						Adjustments (note 2)	Consolidated total
	Game Business	LE Business	AMM Business	DX Business	Engineering Business	Total		
Net sales Sales to external customers	29,421	9,139	1,812	7,299	1,029	48,702	-	48,702
Inter-segment sales and transfers	18	25	0	114	292	450	(450)	-
Total	29,439	9,164	1,812	7,414	1,321	49,153	(450)	48,702
Segment profit (loss) (note 1)	3,712	1,486	(23)	974	712	6,862	(2,347)	4,514
Other items Depreciation	4	8	-	10	-	23	380	403

Notes:
(1) Segment profit (loss) totals are consistent with operating profit in consolidated statements of income. Note that the revenues and expenses of the Investment Business, which were previously recorded as “Net sales,” “Cost of sales,” and “Selling, general and administrative expenses,” will be recorded as “Non-operating income” and “Non-operating expenses” starting from the following consolidated fiscal year. The segment information for the current consolidated fiscal year reflects this change.
(2) Segment profit (loss) adjustments of (2,347 million yen) include companywide costs, mainly general management costs not included in reportable segments.
(3) The amount of segment assets is not disclosed because the Group does not allocate assets to reportable segments.

(Issuance of Bonds)

Based on the resolution of the Board of Directors held on June 22, 2026, the Company issued unsecured bonds on July 30, 2026 under the following conditions.

GREE Holdings, Inc. 6th Unsecured Bonds with Callable Provision (with limited inter-bond pari passu clause)

Total issue amount:	3,000 million yen
Issue price:	100 yen per 100 yen of face value
Interest rate:	2.790% per annum
Issue date:	July 30, 2026
Maturity date:	July 30, 2029
Collateral:	The bonds are not secured by collateral or guaranteed, and there are no assets specifically reserved for the bonds.
Use of proceeds:	To be applied to the redemption funds for the 5th unsecured bonds maturing on November 20, 2026.