



November 14, 2025

To whom it may concern:

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Representative: Nobuteru Suzuki
Representative Director of the Board,
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(Securities code: 3612, Tokyo Stock
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Notice Concerning the Share Split, Partial Amendment to the Articles of Incorporation, and Changes to the Exercise Conditions of Stock Acquisition Rights

World Co., Ltd. (the “Company”) hereby announces that its Board of Directors, at the meeting held today, has resolved to implement a share split, to submit a proposal to the 68th Annual General Meeting of Shareholders scheduled for May 2026 to partially amend its Articles of Incorporation, and to change the exercise conditions of the stock acquisition rights, as described below.

1. Share Split

(1) Objective of share split

The objective of the share split is to reduce the amount per investment unit and thereby enhance the liquidity of the Company’s common shares and further broaden the investor base.

(2) Outline of share split

(i) Method of share split

The Company will implement a share split (the “Share Split”) with a record date of Saturday, February 28, 2026 (which is a non-business day for the shareholder register administrator and will therefore be treated effectively as Friday, February 27, 2026). Each 1 share of the Company’s common shares held by shareholders listed or recorded in the Company’s shareholder register as of the close of business on that date will be split into 2 shares.

(ii) Number of shares to be increased by share split

Total number of issued shares before share split	36,858,633 shares
Number of shares to be increased by share split	36,858,633 shares
Total number of issued shares after share split	73,717,266 shares
Total number of authorized shares after share split	275,000,000 shares

Note: The total number of issued shares stated above is as of October 1, 2025. The total number of issued shares and the number of shares to be increased by the share split may increase prior to the record date for the share split as a result of, among other things, the exercise of stock acquisition rights.

(3) Schedule

Public notice of record date	Friday, February13, 2026 (scheduled)
Record date	Saturday, February28, 2026 (scheduled)
Effective date	Sunday, March1, 2026 (scheduled)

(4) Partial amendment to the Articles of Incorporation in connection with share split

(i) Reason for amendment

In connection with the Share Split, and pursuant to Article 184, Paragraph 2 of the Companies Act, the Company will amend Article 6 of its Articles of Incorporation to revise the total number of authorized shares.

(ii) Details of amendments

Details of the amendments are as follows:

(Underline indicates the amendment)

Current Articles of Incorporation	After Amendment
(Total Number of Authorized Shares) Article 6 The total number of shares authorized to be issued by the Company shall be <u>137,500,000</u> shares.	(Total Number of Authorized Shares) Article 6 The total number of shares authorized to be issued by the Company shall be <u>275,000,000</u> shares.

(iii) Schedule of amendment

Board of Directors' resolution date	Friday, November14, 2025
Effective date	Sunday, March1, 2026 (scheduled)

(5) Other

(i) The Share Split will not result in any increase in the Company's capital.

(ii) Since the Share Split is scheduled to become effective on Sunday, March1, 2026, the year-end dividend for the fiscal year ending February 2026, for which the dividend record date is February 28, 2026, will be paid with respect to shares outstanding prior to the Share Split.

(iii) Treatment of the shareholder special benefit program following the Share Split

For details on the treatment of the shareholder special benefit program after the effective date of the Share Split, please refer to the "Notice Concerning Amendments to the Shareholder Special Benefit Program" published today.

(iv) Adjustment of exercise price and other details relating to stock acquisition rights

In connection with the Share Split, the exercise price per share of the Company's issued stock acquisition rights and the number of shares issuable upon exercise of each unexercised stock acquisition right will be adjusted as set forth below, effective on and after Sunday, March1, 2026 (the effective date of the Share Split).

	Exercise price per share (JPY)		Number of shares issuable upon exercise of each stock acquisition right (share)	
Stock acquisition rights (dates of resolution to issue)	Before Adjustment	After Adjustment	Before Adjustment	After Adjustment
2025 Stock Acquisition Rights (May 27, 2025 and August 21, 2025)	JPY 3,245	JPY 1,622.5	100 shares	200 shares

- (V) In addition, we expect that the share split described above will help reduce the number of shareholders of RIGHT ON Co., Ltd. (“RIGHT ON”) who would receive less than 1 unit of the Company’s common shares in connection with the share exchange announced today by the Company and RIGHT ON scheduled to be effective on Sunday, March 1, 2026, under which the Company will become the wholly owning parent company and RIGHT ON will become the wholly owned subsidiary (the “Share Exchange”). For details of the Share Exchange, please refer to the notice published today entitled “Notice Concerning the Execution of a Share Exchange Agreement (Simplified Share Exchange) for Making RIGHT ON Co., Ltd. a Wholly Owned Subsidiary of World Co., Ltd.”

2. Changes to Exercise Conditions of 2025 Stock Acquisition Rights

(1) Reason for changes to exercise conditions

The 2025 Stock Acquisition Rights, which were resolved to be issued by the Company’s Board of Directors at meetings held on May 27, 2025 and August 21, 2025, may be exercised in accordance with an exercise ratio (the “Exercise Ratio”) determined with reference to the highest closing price of the Company’s common shares in ordinary transactions on the Tokyo Stock Exchange (the “Reference Share Price”) among the closing prices on each trading day of the Tokyo Stock Exchange falling within the period from the allotment date up to but excluding the commencement date of the exercise period. In connection with the Share Split, the Reference Share Price and the Exercise Ratio applicable to the 2025 Stock Acquisition Rights will be adjusted as set forth below, effective on and after Sunday, March 1, 2026 (the effective date of the Share Split).

(2) Details of changes

Stock acquisition rights (resolution date for issuance)	Before Adjustment		After Adjustment	
	Reference Share Price	Exercise Ratio	Reference Share Price	Exercise Ratio
2025 Stock Acquisition Rights (May 27, 2025 and August 21, 2025)	JPY 3,000 or more	20%	JPY 1,500 or more	20%
	JPY 3,500 or more	40%	JPY 1,750 or more	40%
	JPY 4,000 or more	60%	JPY 2,000 or more	60%
	JPY 4,500 or more	100%	JPY 2,250 or more	100%

3. Partial Amendment to the Articles of Incorporation

(1) Reason for amendment to Articles of Incorporation

With the aim of improving the convenience of share trading for shareholders holding less-than-one-unit shares, and in order to introduce the fractional-share purchase system prescribed in Article 194, Paragraph 1 of the Companies Act, we will add a new Article 9 to the Articles of Incorporation and partially amend the provisions of the current Article 8 accordingly.

(2) Details of amendment

Details of the amendments are as follows:

(Underlines indicate the amendment)

Current Articles of Incorporation	After Amendment
(Rights with Respect to Fractional Shares) Article 8 Shareholders of the Company may not exercise any rights in respect of fractional (less-than-one-unit) shares they hold, except for the following rights:	(Rights with Respect to Fractional Shares) Article 8 Shareholders of the Company may not exercise any rights in respect of fractional (less-than-one-unit) shares they hold, except for the following rights:

(1) the rights set forth in each item of Article 189, Paragraph 2 of the Companies Act; (2) the right to make a request under Article 166, Paragraph 1 of the Companies Act; <u>and</u> (3) the right to receive allocations of shares offered for subscription and stock acquisition rights offered for subscription in proportion to the number of shares held by the shareholder. (newly added provision) (newly added provision) Articles <u>9</u> to <u>32</u> (text omitted)	(1) the rights set forth in each item of Article 189, Paragraph 2 of the Companies Act; (2) the right to make a request under Article 166, Paragraph 1 of the Companies Act; (3) the right to receive allocations of shares offered for subscription and stock acquisition rights offered for subscription in proportion to the number of shares held by the shareholder; <u>and</u> <u>(4) the right to make the request provided in the following article.</u> <u>(Request for Sale of Fractional Shares)</u> <u>Article 9 A shareholder holding fractional (less-than-one-unit) shares of the Company may request that the Company sell to that shareholder the number of shares which, when combined with the fractional shares held by the shareholder, will constitute a full unit of shares. However, this shall not apply where the Company does not hold treasury shares sufficient to cover the number of fractional shares required to be sold.</u> Articles <u>10</u> to <u>33</u> (unchanged)
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(3) Schedule of amendment

Date of the Annual General Meeting of Shareholders for the amendment to the Articles of Incorporation

Thursday, May 28, 2026 (scheduled)

Effective date of the amendment to the Articles of Incorporation

Thursday, May 28, 2026 (scheduled)

End