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February 12, 2026

**Summary of Consolidated Financial Results
For the Nine Months Ended December 31, 2025
(Under Japanese GAAP)**



Company name: MATSUOKA CORPORATION
 Listing: Tokyo Stock Exchange
 Securities Code: 3611
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: No

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (From April 1, 2025 to December 31, 2025)

(1) Consolidated Business Results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended								
Dec. 31, 2025	54,286	2.7	1,363	98.2	3,794	4.4	2,030	Δ3.3
Dec. 31, 2024	52,844	17.9	687	Δ23.2	3,634	13.4	2,099	9.5

Note: Comprehensive income For the nine months ended December 31, 2025: 3 million yen (Δ99.8%)
 For the nine months ended December 31, 2024: 1,875 million yen (Δ66.7%)

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
Dec. 31, 2025	194.39	179.79
Dec. 31, 2024	210.09	180.23

Note: The 1st round unsecured corporate convertible bond with stock acquisition rights (outstanding balance 750 million yen) is issued under a cash settlement clause to prevent dilution as far as possible, however diluted earnings per share is calculated based on the maximum number of shares that could be converted into stock.

(2) Consolidated Financial Position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
Dec. 31, 2025	74,379	39,873	49.1
Mar. 31, 2025	72,453	40,529	51.8

Reference: Equity

As of December 31, 2025 36,509 million yen
 As of March 31, 2025 37,556 million yen

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended Mar. 31, 2025	-	0.00	-	90.00	90.00
Fiscal year ending Mar. 31, 2026	-	0.00	-		
Fiscal year ending Mar. 31, 2026 (Forecast)				90.00	90.00

Note: Revisions to the most recently announced dividend forecast: None

3. Forecast for the fiscal year ending March 31, 2026 (From April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	74,000	4.8	2,500	476.2	4,700	11.9	3,000	15.4	287.42

Note: Revisions to the most recently announced annual forecast: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: -

Excluded: -

(2) Application of specific accounting procedures for preparation of quarterly consolidated financial statements:
Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

① Changes in accounting policies caused by revision of accounting standards: None

② Changes in accounting policies other than above: None

③ Changes in accounting estimates: None

④ Restatement: None

(4) Number of shares outstanding (common stock)

① Number of shares outstanding at the end of the period (including treasury stock)

As of December 31, 2025	10,561,600 shares
As of March 31, 2025	10,532,600 shares

② Number of treasury stock at the end of the period

As of December 31, 2025	95,162 shares
As of March 31, 2025	95,162 shares

③ Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	10,445,743 shares
Nine months ended December 31, 2024	9,991,814 shares

※ Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

※ Proper use of earnings forecasts, and other special matters

Descriptions of forward-looking forecast, predicted business results and business plans contained in this report are based on information currently available to the Company and on certain assumptions deemed to be reasonable. These statements are not promised by the Company regarding future performance. Actual results may differ materially from the forecast depending on various factors.