



(Translation)

To Whom It May Concern

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Stock Listing	Tokyo Stock Exchange Prime Market (Code: 3608)
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**Notice Regarding Differences Between Non-Consolidated Financial Results for  
the Fiscal Year Ended February 2026 and the Previous Fiscal Year**

TSI Holdings Co., Ltd. (the Company) hereby announces the differences between the non-consolidated financial results for the fiscal year ended February 2026 and those for the previous fiscal year, as described below.

**1. Differences Between Non-Consolidated Financial Results for the Fiscal Year Ended February 2026 (March 1, 2025–February 28, 2026) and Those for the Previous Fiscal Year**

	Net Sales	Operating Income (Loss)	Ordinary Income (Loss)	Net Income (Loss)
	million yen	million yen	million yen	million yen
FY ended Feb 2025 (A)	2,759	△3,273	△2,531	13,838
FY ended Feb 2026 (B)	4,506	△473	393	1,335
Difference (B-A)	1,746	2,799	2,924	△12,503
Change Rate (%)	63.3	—	—	△90.3

**2. Reasons for the Differences**

Regarding the Company's non-consolidated financial results for the fiscal year ended February 2026, net sales increased from the previous fiscal year to ¥4,506 million, mainly due to an increase in dividends received from subsidiaries.

Operating loss narrowed to ¥473 million, primarily reflecting a decrease in one-time expenses associated with structural reforms of the earnings base under the medium-term management plan.

Ordinary income amounted to ¥393 million, mainly due to the recording of foreign exchange gains of ¥263 million, as well as an increase in non-operating income such as interest income and dividend income.

Extraordinary gains and losses decreased, despite an increase in gains on sales of investment securities, mainly due to the absence of gains on sales of real estate recorded in the previous fiscal year.

As a result, net income decreased by ¥12,503 million from the previous fiscal year to ¥1,335 million.

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.