FASF MEMBERSHIP

October 6, 2025

To whom it may concern:

Company name:	SEIREN CO., LTD.
Name of Representative:	Tatsuo Kawada, Representative Director, Chairman and C.E.O. (Securities code: 3569; Prime Market TSE)
Contact:	Tomofumi Katsuki, Director and Senior Managing Executive Officer and Division Manager, Business Operation Management Division (Phone: +81-776-35-2111)

(Changes to disclosure information) Notice regarding partial change to the business succession scheme from Unitika Ltd. and Nippon Ester Co., Ltd.

Seiren Co., Ltd. (herein after “Seiren”) announced in the “(Disclosure Update) Notice Concerning Acquisition of Shares of a new company established by the company split of UNITIKA LTD. and Nippon Ester Co., Ltd.” published on September 2, 2025 that the textile business (the staple fiber business and high strength polyester yarn business of Unitika and Nippon Ester, the polyester polymerization business and filament business of Nippon Ester, and the spun bond business of Unitika; hereinafter collectively referred to as "the Business") operated by Unitika and Nippon Ester at the Okazaki Plant (located at 4-1 Hinakitamachi, Okazaki City, Aichi Prefecture, collectively referring to the facility including the land, buildings, manufacturing equipment, auxiliary facilities and all assets owned by Unitika and Nippon Ester within the site) will be transferred to a newly established company (herein after "New Company") through a company split and then Seiren will acquire all of the issued shares of the New Company, making it a subsidiary of the Company. However, we have agreed with Unitika and Nippon Ester to change the method of company split, and we hereby announce the following.

1. Change to the company split method

The originally planned incorporation-type company split in which Unitika and Nippon Ester would become the splitting companies has been canceled.

Instead, we have agreed to select a method in which Unitika at first establishes a new wholly-owned subsidiary as a company split preparation company, and then Unitika and Nippon Ester will transfer the Business to the new company through an absorption-type company split.

After the absorption-type company split, Seiren will acquire all of the issued shares of the Succeeding Company, making it a subsidiary of the Company. The planned share transfer date is January 1, 2026, as we disclosed.

2. Reason for the Change

The original planned incorporation-type company split scheduled its effective date on December 26th 2025, However, in order to enable faster and smoother transaction initiation procedures with customers, we have changed a method in which the company split preparation company will be established first, followed by the absorption-type company split.