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To All :

May 9, 2025

Company Name : FOOD & LIFE COMPANIES LTD.
Representative : Masahiro Yamamoto, President & CEO
Securities Code : 3563, Prime Market of the Tokyo Stock Exchange
Contact : Takeshi Yoshida, Corporate Officer
Tel 06-6368-1001

Revision of FY25/9 Earnings Forecast and Dividend Forecast (Dividend Increase)

FOOD & LIFE COMPANIES LTD. (the “Company” or “F&LC”) hereby announces the revision of the Company’s consolidated earnings forecast for the fiscal year ending September 30, 2025 and dividend forecast, which were announced on November 8, 2024, as follows:

1. Revision of FY25/9 Consolidated Earnings Forecast and Dividend Forecast (FY25/9 is from Oct. 1, 2024 to Sep. 30, 2025)

	Revenue	Adjusted EBITDA	Operating Profit	Profit for the Period Attributable to Owner of the Parent	Basic Earnings Per Share
(A) Forecast Announced on Nov. 8, 2024	408,000 mil. JPY	41,800 mil. JPY	26,000 mil. JPY	15,000 mil. JPY	132.60 JPY
(B) Forecast Revised Today	416,000 mil. JPY	46,500 mil. JPY	32,500 mil. JPY	19,000 mil. JPY	167.94 JPY
Change in Value (B - A)	8,000 mil. JPY	4,700 mil. JPY	6,500 mil. JPY	4,000 mil. JPY	-
Change in Percentage (%)	2.0%	11.2%	25.0%	26.7%	-
(For Reference) FY24/9 Results	361,129 mil. JPY	37,485 mil. JPY	23,384 mil. JPY	14,633 mil. JPY	127.46 JPY

2. Background

In the domestic Sushiro business, under the slogan "Mastering the Art of Sushi!", we have been promoting initiatives aimed at pursuing deliciousness and strengthening our brand, and strong revenue LFL performance was achieved through attractive promotions and campaigns.

International Sushiro business also performed steadily in all int'l markets, with particularly significant improvement in business results in mainland China.

As a result of the above, our consolidated financial results for the 1H of FY25 significantly exceeded our initial expectations. Looking ahead to the third quarter and beyond, while we anticipate the impact of rising raw material prices, particularly rice, and increasing labor costs, we have revised our full-year consolidated earnings forecast announced on November 8, 2024, as stated above, based on the robust performance of both domestic and int'l Sushiro businesses.

3. FY25/9 Yea-end Dividend

	FY25/9 Year-end Dividend Revised Today	Dividend announced on Nov. 8, 2024	FY24/9 Year-end Dividend Paid (actual)
Record Date	Sep. 30, 2025	Sep. 30, 2025	Sep. 30, 2024
Dividend (per share)	30.00 JPY (Regular dividend 30.00 yen)	27.5 JPY (Regular dividend 27.50 yen)	30.00 JPY (Regular dividend 27.50 yen) (Commemorative dividend 2.50 yen)

3. Background

We consider the return of profits to its shareholders as one of its most important management policies. Until now, we have adopted the basic policy of “continuously improving performance and distributing profits in an appropriate manner in line with performance,” and has determined the dividend per share by comprehensively considering factors such as performance and the adequacy of retained earnings in order to maintain stable dividends. Based on this dividend policy, as described above, in line with the upward revision of the full-year consolidated earnings forecast, FY25/9 year-end dividend per share (ordinary dividend) will be increased by JPY 2.50 to JPY 30.00.

※The performance forecasts contained in this document are based on information currently available to the Company and certain assumptions that the Company deems reasonable. Actual results may differ significantly from these forecasts due to various factors.