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Consolidated Financial Results for the Six Months Ended March 31, 2025 [IFRS]

May 9, 2025

Listed company name	FOOD & LIFE COMPANIES LTD.	Listed stock exchange: TSE
Securities code:	3563 URL https://www.food-and-life.co.jp	
Representative:	President & CEO Masahiro Yamamoto	
Inquiries	Corporate Officer Takeshi Yoshida	Phone: 06-6368-1001
Scheduled filing date to file	May 14, 2025	Scheduled date to commence —
Half-Year Securities Report	dividend payment	
Supplementary briefing materials on financial results prepared:	Yes	
Financial results presentation meeting held:	Yes(for institutional investors and analysts)	

(Amounts of less than one million yen are rounded off to the million)

1. Consolidated Financial Results for the Six Months Ended March 31, 2025 (October 1, 2024 to March 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes)

	Revenue		Operating profit		Profit before income taxes		Profit for the period		Profit for the period attributable to owners of the parent		Total comprehensive income for the period	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six Months Ended March 31, 2025	203,814	15.8	19,535	58.9	18,206	58.2	12,596	66.0	11,869	63.1	12,843	61.3
Six Months Ended March 31, 2024	175,989	22.8	12,295	135.0	11,509	150.1	7,589	103.6	7,278	100.8	7,960	188.6

	Adjusted EBITDA		Basic earnings per share	Diluted earnings per share
	Million yen	%	Yen	Yen
Six Months Ended March 31, 2025	27,126	47.3	104.91	103.69
Six Months Ended March 31, 2024	18,414	62.1	62.91	62.32

(2) Consolidated financial position

	Total assets	Total equity	Total equity attributable to owners of the parent	Ratio of equity attributable to owners of the parent
	Million yen	Million yen	Million yen	%
Six Months Ended March 31, 2025	374,371	87,542	85,585	22.3
Fiscal year ended September 30, 2024	365,154	77,837	76,568	20.5

2. Dividends

	Annual dividends				
	End of 1st quarter	End of 2nd quarter	End of 3rd quarter	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended September 30, 2024	—	0.00	—	30.00	30.00
Fiscal year ending September 30, 2025	—	0.00			
Fiscal year ending September 30, 2025 (forecast)			—	30.00	30.00

Notes:

Revisions to the most recently announced dividend forecasts: Yes

Breakdown of dividend for fiscal year ended September 30, 2024 Regular dividend : 27.50 yen Commemorative dividend : 2.50 yen

3. Consolidated Earnings Forecasts for the Fiscal Year Ending September 30, 2025 (October 1, 2024 to September 30, 2025)

(Percentages indicate year-on-year changes)

	Revenue		Adjusted EBITDA		Operating profit		Profit for the year attributable to owners of the parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Fiscal year ending September 30, 2025	416,000	15.2	46,500	24.0	32,500	39.0	19,000	29.8	167.94

Note: Revisions to the most recently announced earnings forecasts: Yes

* Notes:

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in changes in scope of consolidation): No

New: —

Excluded: —

(2) Changes in accounting policies, changes in accounting estimates

1) Changes in accounting policies required by IFRS: None

2) Changes in accounting policy other than 1): None

3) Changes in accounting estimates: None

(3) Total number of issued shares (common shares)

a. Total number of issued shares at the end of the period (including treasury stock)	Six Months ended March 31, 2025	116,069,184 shares	Fiscal year ended September 30, 2024	116,069,184 shares
b. Number of treasury stock at the end of the period	Six Months ended March 31, 2025	2,930,320 shares	Fiscal year ended September 30, 2024	2,945,764 shares
c. Average number of shares during the period (cumulative from the start of the fiscal year)	Six Months ended March 31, 2025	113,127,810 shares	Six Months ended March 31, 2024	115,693,659 shares

(4) Formulas for various indicators

Indicator	Formula
Adjusted EBITDA	Operating profit + Depreciation and amortization (excluding depreciation of right-of-use assets) + impairment losses

* These financial results are outside the scope of interim review procedures by certified public accountants or accounting firms.

* Explanation of Proper Use of Financial Forecasts, and Other Special Matters

The earnings forecasts and other forward-looking statements presented in this document are based on information currently available to the Company and on certain assumptions deemed to be reasonable. They do not constitute guarantees by the Company of future performance. Furthermore, actual results and performance may differ materially from these forecasts due to various factors. In addition, for more details on earnings forecasts, please refer to “(3) Explanation of consolidated earnings forecasts and other forward-looking statements” under “1. Qualitative Information on Financial Results for the Period Under Review” on page 4 of the attached materials.

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1. Qualitative Information on Financial Results for the Period Under Review

(1) Explanation of operating results

During this first half of the current consolidated fiscal year, the Japanese economy saw a gradual recovery in economic activity, due to factors including a recovery in personal consumption accompanying wage increases, and an increase in foreign tourist demand. Meanwhile, the outlook remains uncertain due to factors such as global political instability and price increases resulting from the longer-than-expected depreciation in the yen.

The restaurant sector also continued to face challenging conditions due to soaring prices for raw materials and energy, as well as chronic labor shortages.

Under such circumstances, FOOD & LIFE COMPANIES LTD. worked to enhance product development, in-store food preparation, and health and safety initiatives and services with “Discovering new tastiness, Sharing moments of joy” as our Vision, and the desire to surprise and move our customers with delicious sushi.

In addition, store count by business format is as follows.

Group store count by business format

Name of brand	Fiscal year ended September 30 2024	Store openings	Store closures	Six months ended March 31 2025
Japan: Sushiro (TOGO)	655 (9)	6	2	659 (9)
Japan: Sugidama (FC)	87 (17)	4	—	91 (17)
Japan: Kyotaru	117 (—)	—	9	108 (—)
Japan:Kaiten Sushi Misaki/Misakimaru	95 (—)	1	4	92 (—)
Japan: Others	18 (—)	—	2	16 (—)
Japan total	972 (26)	11	17	966 (26)
Overseas: Sushiro (TOGO)	174 (—)	27	2	199 (—)
Overseas: Others	9 (—)	—	—	9 (—)
Overseas total	183 (—)	27	2	208 (—)
Total	1,155 (26)	38	19	1,174 (26)

Figures in parentheses show the number of take out only and FC stores.

As a result, revenue for the first half of the consolidated fiscal year ending September 30, 2025 totaled 203,814 million yen (+15.8% year on year), operating profit 19,535 million yen (+58.9% year on year), profit before income taxes 18,206 million yen (+58.2% year on year), and profit for the period attributable to owners of the parent 11,869 million yen (+63.1% year on year).

Operating results by segment are as follows.

(Japan Sushiro Business)

Under the theme of “Mastering the Art of Sushiro!” we actively carried out attractive campaigns and IP collaborations. In a collaboration with Youtuber Kimagure Cook, we sold five products, including Kanjang Gejang (Korean soy crab) and Kanjang shrimp (Korean soy shrimp). In a campaign focused on freshness under the theme of “Raw is the best,” we offered fresh cold yellowtail, which was very popular with customers.

We also carried out collaborations with Cinnamoroll, the very popular character which has won the Sanrio character ranking award five times in a row, the game Monster Hunter, and Haikyu!!, which is marking its 10th anniversary. We developed collaboration menus, limited-edition goods, and social media campaigns, which were enjoyed by customers.

As a result of the above, net sales of the Japan Sushiro Business were 129,097 million yen (+8.5% year on year), and segment profit was 11,178 million yen (+39.8% year on year).

(Overseas Sushiro Business)

Mainland China is on the road to recovery, and strong sales continued in other regions. We also continued to aggressively open stores, opening our first store in Malaysia in February.

To maintain and further expand the customer traffic, we are continuously implementing attractive campaigns and marketing measures in each region. In Hong Kong we held a “Crab Festival” and offered limited-time items using crab. In Singapore, we held a “CNY” campaign to celebrate the Chinese New Year, and customers enjoyed dishes with limited quantities available such as “Raw seared king crab legs” and “Bluefin tuna akami.”

As a result of the above, net sales of the Overseas Sushiro Business were 58,807 million yen (+41.5% year on year) and segment profit was 6,371 million yen (+98.7% year on year).

(Kyotaru Business)

In the Kyotaru brand, its own brand of "Frozen grilled mackerel sushi," which is a frozen version of Kyotaru's signature Kamigata Sushi pressed sushi, won the Excellence Award at the first "Japan-wide! Local Frozen Food Awards 2024-2025." We also continued to roll out various sales promotions and limited-time products. For New Year's Day, we began selling one type of “Kyotaru Frozen Osechi” in addition to three types of “Kyotaru Kaiseki Osechi.” Customers also enjoyed “Kyotaru Special Ehomaki” for Setsubun and colorful “Kyotaru Hina Chirashi” for the Doll's Festival.

The Misaki brand opened Misaki Conveyor Belt Sushi Misato Store in January, expanding the scope of roadside store openings. In addition to the traditional monthly and weekly promotions, Misaki offered “New product of the month” made by our sushi masters taking a little extra time and effort to unlock the natural flavor of the ingredients. At the beginning of the year, we held the “Bluefin Tuna Festival,” which allowed customers to enjoy superb wild bluefin tuna. In February, we also held “Super Misaki Day,” when we sold "Snow Crab" made with our "Special Aka-shari" for 121 yen (tax included) for five days, and "Special Topping Medium-Fatty Tuna" for five days only.

As a result of the above, net sales of the Kyotaru Business were 12,061 million yen (-2.2% year on year) and segment profit was 45 million yen.(-8.9% year on year).

(2) Explanation of financial position

1) Assets, liabilities and equity

(Assets)

The balance of total assets increased 9,217 million yen from the end of the previous consolidated fiscal year to 374,371 million yen.

The balance of current assets increased 2,181 million yen from the end of the previous consolidated fiscal year to 76,836 million yen. This mainly reflected a 2,094 million yen increase in trade and other receivables, a 1,726 million yen increase in inventory, despite a 1,359 million yen decrease in cash and cash equivalents.

The balance of non-current assets increased 7,036 million yen from the end of the previous consolidated fiscal year to 297,535 million yen. This mainly reflected, a 6,944 million yen increased in property.

(Liabilities)

Total liabilities decreased 488 million yen from the end of the previous consolidated fiscal year to 286,829 million yen.

The balance of current liabilities decreased 4,285 million yen from the end of the previous consolidated fiscal year to 76,558 million yen. This mainly reflected a 5,000 million yen decrease in bonds and borrowings due to the refinancing of a portion of bonds, a 1,926 million yen decrease in provisions, despite a 1,433 million yen increased in trade and other payables.

The balance of non-current liabilities increased 3,797 million yen from the end of the previous consolidated fiscal year to 210,271 million yen. This mainly reflected a 2,992 million yen decreased in bonds and borrowings.

(Equity)

Total equity increased 9,705 million yen from the end of the previous consolidated fiscal year to 87,542 million yen.

This mainly reflected, the booking of 11,869 million yen in profit for the period, despite a 3,394 million yen decrease resulting from cash dividends paid.

2) Cash flows

During this first half of the current consolidated fiscal year, cash and cash equivalents (hereinafter "Cash") decreased 1,359 million yen from the end of the previous consolidated fiscal year to 47,336 million yen.

The breakdown of cash flows by activities and underlying factors for this first half of the current consolidated fiscal year is shown below.

(Cash flows from operating activities)

Cash provided by operating activities totaled 26,219 million yen (-8.9% year on year).

This mainly reflected a 4,893 million yen in income tax paid, a 2,088 million yen increase in trade and other receivables, a 1,865 million yen in decrease in provision for bonuses and a 1,739 million yen increase in inventories, despite the booking of 18,206 million yen in profit before income taxes, the booking of 17,227 million yen in depreciation and amortization and a 1,648million yen increase in trade and other payables.

(Cash flows from investing activities)

Cash used in investing activities came to 11,632 million yen (+24.2% year on year).

This was mainly attributable to 11,289 million yen in purchase of property, plant and equipment.

(Cash flows from financing activities)

Cash used in financing activities totaled to 16,135 million yen (+10.4% year on year).

This mainly reflected a 5,000 million yen in redemption for bonds, a 4,974 million yen in proceeds from issuance of bonds, a 10,717 million yen in repayments of lease liabilities, a 3,386 million yen in cash dividends paid and a 2,005 million yen in repayments of long-term borrowings.

(3) Explanation of consolidated earnings forecasts and other forward-looking statements

With regard to the consolidated earnings forecast, in light of the business results for the first half of the fiscal year, the Company has revised the full-year consolidated earnings forecasts. Please refer to "Revision of FY25/9 Earnings Forecast and Dividend Forecast (Dividend Increase)" published on May 9, 2025 for the details.

2. Condensed Interim Consolidated Financial Statements and Important Notes

(1) Condensed consolidated statement of financial position

(in millions, JPY)

	Fiscal year ended September 30, 2024	Six Months ended March 31, 2025
Assets		
Current assets		
Cash and cash equivalents	48,695	47,336
Trade and other receivables	13,882	15,975
Inventories	6,512	8,238
Other financial assets	2,940	1,929
Other current assets	2,627	3,359
Total current assets	74,656	76,836
Non-current assets		
Property, plant and equipment	184,936	191,880
Goodwill	30,371	30,371
Intangible assets	57,016	57,014
Equity method investment	52	52
Lease and guarantee deposits	14,766	15,254
Other financial assets	1,232	1,260
Deferred tax assets	1,552	1,103
Other non-current assets	574	600
Total non-current assets	290,499	297,535
Total assets	365,154	374,371
Liabilities and equity		
Liabilities		
Current liabilities		
Trade and other payables	35,569	37,002
Bonds and Borrowings	9,009	4,009
Income taxes payable	4,710	5,356
Lease liabilities	19,523	20,516
Other financial liabilities	1,006	1,166
Provisions	5,275	3,349
Other current liabilities	5,750	5,159
Total current liabilities	80,843	76,558
Non-current liabilities		
Trade and other payables	22	22
Bonds and Borrowings	75,514	78,506
Lease liabilities	112,838	113,713
Other financial liabilities	105	100
Provisions	4,730	4,992
Deferred tax liabilities	13,264	12,938
Total non-current liabilities	206,474	210,271
Total liabilities	287,317	286,829

	Fiscal year ended September 30, 2024	2nd quarter ended March 31, 2025
Equity		
Capital stock	100	100
Capital surplus	15,734	15,726
Retained earnings	65,818	74,287
Treasury stock	(9,156)	(9,108)
Other components of equity	4,073	4,580
Total equity attributable to owners of the parent	76,568	85,585
Non-controlling interests	1,269	1,958
Total equity	77,837	87,542
Total liabilities and equity	365,154	374,371

(2) Condensed consolidated statement of profit and loss

(in millions, JPY)

	Six Months Ended March 31, 2024 (From October 1, 2023 to March 31, 2024)	Six Months Ended March 31, 2025 (From October 1, 2024 to March 31, 2025)
Revenue	175,989	203,814
Cost of sales	(76,382)	(86,068)
Gross profit	99,607	117,745
Selling, general and administrative expenses	(85,867)	(97,861)
Other income	294	377
Other expenses	(1,739)	(726)
Operating profit	12,295	19,535
Finance income	228	96
Finance expenses	(1,014)	(1,425)
Profit before income taxes	11,509	18,206
Income taxes	(3,920)	(5,610)
Profit for the period	7,589	12,596
Profit attributable to:		
Owners of the parent	7,278	11,869
Non-controlling interests	311	727
Profit for the period	7,589	12,596
Earnings per share		
Basic earnings per share (yen)	62.91	104.91
Diluted earnings per share (yen)	62.32	103.69

(3) Condensed consolidated statement of comprehensive income

(in millions, JPY)

	Six Months Ended March 31, 2024 (From October 1, 2023 to March 31, 2024)	Six Months Ended March 31, 2025 (From October 1, 2024 to March 31, 2025)
Profit for the period	7,589	12,596
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Net gain (loss) on revaluation of finance assets measured at fair value through other comprehensive income	—	(2)
Total of items that will not be reclassified to profit or loss	—	(2)
Items that may be reclassified to profit or loss		
Exchange differences on translation of foreign operations	371	249
Total of items that may be reclassified to profit or loss	371	249
Other comprehensive income after taxes	371	248
Total comprehensive income for the period	7,960	12,843
Attributable to:		
Owners of the parent	7,643	12,135
Non-controlling interests	317	709
Total comprehensive income for the period	7,960	12,843

(4) Condensed consolidated statement of changes in equity

Six Months Ended March 31, 2024 (From October 1, 2023 to March 31, 2024)

(in millions, JPY)

	Capital stock	Capital surplus	Retained earnings	Treasury stock	Other components of equity	Total equity attributable to owners of the parent	Non-controlling interests	Total equity
Balance as of October 1, 2023	100	15,676	53,787	(1,840)	4,544	72,268	391	72,659
Profit for the period			7,278			7,278	311	7,589
Other comprehensive income					365	365	6	371
Total comprehensive income	—	—	7,278	—	365	7,643	317	7,960
Disposal of treasury stock		(39)		67	(14)	13		13
Purchase of treasury stock				(0)		(0)		(0)
Forfeiture of share acquisition rights		31			(31)	—		—
Share-based payment transactions					274	274		274
Dividends			(2,603)			(2,603)		(2,603)
Total transactions with the owners	—	(8)	(2,603)	67	228	(2,316)	—	(2,316)
Balance as of March 31, 2024	100	15,668	58,462	(1,773)	5,137	77,594	708	78,303

Six Months Ended March 31, 2025 (From October 1, 2024 to March 31, 2025)

(in millions, JPY)

	Capital stock	Capital surplus	Retained earnings	Treasury stock	Other components of equity	Total equity attributable to owners of the parent	Non-controlling interests	Total equity
Balance as of October 1, 2024	100	15,734	65,818	(9,156)	4,073	76,568	1,269	77,837
Profit for the period			11,869			11,869	727	12,596
Other comprehensive income					266	266	(18)	248
Total comprehensive income	—	—	11,869	—	266	12,135	709	12,843
Disposal of treasury stock		1		48	(13)	36		36
Purchase of treasury stock				(0)		(0)		(0)
Forfeiture of share acquisition rights		8			(8)	—		—
Share-based payment transactions					257	257		257
Dividends			(3,394)			(3,394)		(3,394)
Transfer to retained earnings			(6)		6	—		—
Purchase of shares of consolidated subsidiaries		(17)				(17)	(20)	(37)
Total transactions with the owners	—	(8)	(3,399)	48	242	(3,118)	(20)	(3,138)
Balance as of March 31, 2025	100	15,726	74,287	(9,108)	4,580	85,585	1,958	87,542

(5) Condensed consolidated statement of cash flows

(in millions, JPY)

	Six Months Ended March 31, 2024 (From October 1, 2023 to March 31, 2024)	Six Months Ended March 31, 2025 (From October 1, 2024 to March 31, 2025)
Cash flows from operating activities		
Profit before income taxes	11,509	18,206
Depreciation and amortization	14,721	17,227
Impairment losses	503	567
Finance income	(228)	(96)
Finance expenses	1,014	1,425
Increase (decrease) in provision for bonuses	724	(1,865)
Amount of rent offset by lease and guarantee deposits	136	133
Decrease (increase) in trade and other receivables	(3,257)	(2,088)
Decrease (increase) in inventories	(1,354)	(1,739)
Increase (decrease) in trade and other payables	3,833	1,648
Others	2,092	(1,163)
Subtotal	29,692	32,255
Interest and dividend income received	68	71
Interest paid	(872)	(1,213)
Income taxes paid	(1,153)	(4,893)
Income taxes refund	1,030	—
Net cash from operating activities	28,766	26,219
Cash flows from investing activities		
Purchase of property, plant and equipment	(8,013)	(11,289)
Proceeds from sale of property, plant and equipment	8	12
Purchase of intangible assets	(600)	(822)
Payments into time deposits	(1,102)	(985)
Proceeds from withdrawal of time deposits	661	2,163
Payments for lease and guarantee deposits	(471)	(1,173)
Purchase of investment securities	(235)	—
Others	388	462
Cash flows from investing activities	(9,364)	(11,632)
Cash flows from financing activities		
Redemption of bonds	(20,000)	(5,000)
Proceeds from issuance of bonds	19,494	4,974
Repayments of long-term borrowings	(2,005)	(2,005)
Repayments of lease liabilities	(9,523)	(10,717)
Payments for commission fees	(8)	(9)
Purchase of treasury stock	(0)	(0)
Proceeds from exercise of share acquisition rights	13	38
Cash dividends paid	(2,597)	(3,386)
Payments for acquisition of interests in subsidiaries from non-controlling interests	—	(37)
Others	6	8
Cash flows from financing activities	(14,618)	(16,135)
Net increase (decrease) in cash and cash equivalents	4,784	(1,548)
Cash and cash equivalents at beginning of year	51,228	48,695
Effect of exchange rate changes on cash and cash equivalents	123	189
Cash and cash equivalents at end of year	56,135	47,336

(6) Notes on condensed consolidated financial statements

(Notes regarding assumption of a going concern)

Not applicable.

(Segment information)

(1) Overview of Reportable Segments

The major brands included in each reportable segment are as follows.

Japan Sushiro Business: Sushiro and takeout specialty stores operating in Japan

Overseas Sushiro Business: Sushiro and takeout specialty stores operating overseas

Kyotaru Business: All brands managed by KYOTARU CO., LTD. (major brands: Kyotaru, Kaiten Sushi Misaki, and Kaisen Misakiko)

Other Businesses: All brands managed by FOOD & LIFE INNOVATIONS LTD. (major brand: Sugidama)

(2) Reportable segment revenues and operating results

Revenues and operating results for the Group's reportable segments are as follows.

Six Months Ended March 31, 2024 (October 1, 2023 to March 31, 2024)

(Unit: Millions of yen)

	Reportable segment				Total	Total adjustments Notes 2	Consolidated total
	Japan Sushiro Business	Overseas Sushiro Business	Kyotaru Business	Other			
Revenue							
External revenue	118,993	41,561	12,325	3,110	175,989	—	175,989
Intersegment revenue	—	—	9	33	42	(42)	—
Total	118,993	41,561	12,335	3,143	176,032	(42)	175,989
Segment profit Notes 1	7,994	3,206	50	37	11,286	1,009	12,295
Other Items							
Depreciation and amortization	8,061	5,056	851	343	14,312	409	14,721
Impairment loss	259	162	57	24	503	—	503

Notes 1. Segment profit is reconciled with operating profit on the consolidated statement of profit and loss.

2. Adjustment of 1,009 million yen in segment profit is mainly for intersegment eliminations and corporate expenses not attributable to any reportable segment.

Six Months Ended March 31, 2025 (October 1, 2024 to March 31, 2025)

(Unit: Millions of yen)

	Reportable segment				Total	Total adjustments Notes 2	Consolidated total
	Japan Sushiro Business	Overseas Sushiro Business	Kyotaru Business	Other			
Revenue							
External revenue	129,097	58,805	12,029	3,883	203,814	—	203,814
Intersegment revenue	—	2	32	68	103	(103)	—
Total	129,097	58,807	12,061	3,951	203,916	(103)	203,814
Segment profit Notes 1	11,178	6,371	45	30	17,625	1,910	19,535
Other Items							
Depreciation and amortization	8,673	6,737	859	426	16,695	533	17,227
Impairment loss	17	488	48	15	567	—	567

Notes 1. Segment profit is reconciled with operating profit on the consolidated statement of profit and loss.

2. Adjustment of 1,910 million yen in segment profit is mainly for intersegment eliminations and corporate expenses not attributable to any reportable segment.

(Selling, general and administrative expenses)

The breakdown of selling, general and administrative expenses is as shown below.

(Unit: Millions of yen)

	Six Months Ended March 31, 2024 (From October 1, 2023 to March 31, 2024)	Six Months Ended March 31, 2025 (From October 1, 2024 to March 31, 2025)
Employee benefits	47,987	54,716
Depreciation and amortization	14,687	17,185
Utilities expenses	4,015	4,846
Commission expenses	3,557	3,985
Other	15,621	17,129
Total	85,867	97,861

(Earnings per share)

	Six Months Ended March 31, 2024 (From October 1, 2023 to March 31, 2024)	Six Months Ended March 31, 2025 (From October 1, 2024 to March 31, 2025)
Profit for the period attributable to common shareholders of the parent (million yen)	7,278	11,869
Profit for the period attributable to common shares used in calculations for basic earnings per share (million yen)	7,278	11,869
Profit for the period attributable to common shares used in calculations for diluted earnings per share (million yen)	7,278	11,869
Average number of shares during the period	115,693,659	113,127,810
Increase in number of common shares used in calculation for diluted earnings per share	1,093,930	1,338,060
Average number of common shares during the period after dilution	116,787,589	114,465,870
Basic earnings per share (yen)	62.91	104.91
Diluted earnings per share (yen)	62.32	103.69
Outline of potentially dilutive shares excluded from the calculation of diluted earnings per share due to the absence of dilutive effects	4 kinds of subscription rights to shares (Common shares 284 thousand shares)	3 kinds of subscription rights to shares (Common shares 176 thousand shares)

(Important subsequent events)

Not applicable.