

September 1, 2025

FOR IMMEDIATE RELEASE

Company: Kasumigaseki Capital Co., Ltd.
Representative: Koshiro Komoto
President and Representative Director
(Securities code: 3498; TSE Prime Market)
Contact: Kazunari Hirose
Director and Chief Administrative Officer
TEL.+81-(0)3-5510-7653

Notice Concerning Launch of Logistics Business in Malaysia and Commencement of First Project

Kasumigaseki Capital Co., Ltd. (headquarter: Chiyoda-ku, Tokyo; Representative Director: Koshiro Komoto; "KC") announces today that it has established a Malaysian subsidiary KASUMIGASEKI CAPITAL (MALAYSIA) SDN. BHD. (headquarter: Kuala Lumpur; "KC (MALAYSIA)") and commenced a logistics business in Malaysia as its first step into the ASEAN countries by utilizing KC's expertise on frozen and chilled warehouses as well as automated frozen warehouses developments. The details are described below.

In addition, as KC's first project in Malaysia, KC has executed the sale and purchase agreement for the acquisition of the land with a major Malaysian developer that is wholly owned subsidiary of a listed company on the main stock exchange in Malaysia and commenced a development project of an automated frozen warehouse.

1. Background of developing business in Malaysia

Malaysia's population and economy continue to grow, and it has established a position as a logistics base in the Southeast Asia. Malaysia is in a geographically favorable location and functions as a significant hub connecting ASEAN countries. The Malaysian government is also pursuing development of logistics infrastructure and international logistics demand is expected to expand in the future. In addition, as the expansion of e-commerce due to the income increase accompanied with economic growth and increase of exports due to the increase of halal product demand in Asia, the Middle East, Africa and other developing economies are expected, KC considers Malaysia to be an extremely promising market for developing the logistics business.

In order to respond to capital investment in frozen and chilled warehouses leading up to the CFC regulation in 2030, expanded demand for frozen and chilled warehouses with increased consumption of frozen foods, shortage of truck drivers stemming from the 2024 Issue, aging of workers and other labor shortages in the logistics industry, and the severe working environment in the frozen temperature zone, KC launched the logistics business in June 2020. KC has mainly promoted development of frozen and chilled warehouses as well as promoted development of automated frozen warehouses, which adds automation elements to frozen and chilled warehouses, as one of the methods to realize new logistics solutions.

In anticipation of a tight demand and supply balance of frozen and chilled warehouses in the Malaysian logistics market, which is expected to expand, KC has decided to launch business in

Malaysia as its first step into the ASEAN countries with an intent to grasp further business opportunities based on KC's business development policy "Businesses with Growth Potential & Social Significance." KC will aim to expand the logistics business in Malaysia by capturing the growth of the market in Malaysia as well as achieve further growth of KC while seeking to expand to other ASEAN countries by fully capitalizing on the expertise of frozen and chilled warehouses and automated frozen warehouses that it has accumulated while promoting the logistics business in Japan.

2. Overview of project

(1) Project name	Setia Alaman
(2) Asset type	Automated frozen warehouse
(3) Location	Plot 25, Setia Alaman, 41050 Klang, Selangor
(4) Access	Approx. 37 km from center of Kuala Lumpur (approx. 40-min. drive) Close to the "Bandar Bukit Raja" IC on the New Klang Valley Expressway
(5) Site area	12,262m ²
(6) Total floor area	11,453 m ²
(7) Construction start	October 2026 (planned)
(8) Construction completion	December 2028 (planned)

[Map of project location]



[Completion image]



* This is for illustrative purposes only and may differ from the actual building.

3. About KC's subsidiary KC (MALAYSIA)

(1) Company name	KASUMIGASEKI CAPITAL (MALAYSIA) SDN. BHD.
(2) Location	Sky Zone 1, Exchange 106, Lingkaran TRX, 55188, Tun Razak Exchange (TRX), Kuala Lumpur, Malaysia

4. Future outlook

This matter has minimal impact on the performance of the fiscal year ending August 2026, but KC considers that it will contribute to enhance its performance and corporate value in the future.

End

Contact for inquiries regarding this notice
Kasumigaseki Capital Co., Ltd. PR & IR Department
Email: ir@kasumigaseki.co.jp