

For immediate release

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Notice Concerning Acquisition of SBT Certification for Greenhouse Gas Emission Reduction Targets

Advance Logistics Investment Corporation (hereinafter "ADL") hereby announces today that has obtained certification from the Science Based Targets initiative ("SBTi"), an international initiative, regarding the greenhouse gas (GHG) emission reduction targets that ADL has set. ADL has obtained certification from the Science Based Targets initiative (hereinafter referred to as "SBTi"), an international initiative.

1. Overview of SBT Accreditation

SBT (Science Based Targets) are GHG emission reduction targets set by companies that are consistent with the levels required by the Paris Agreement (which aims to limit the global temperature increase to well below 2°C above pre-industrial levels and 1.5°C below pre-industrial levels). SBTi also refers to the SBTi. The SBTi is a joint international initiative of CDP, the United Nations Global Compact (UNGC), the World Resources Institute (WRI), and the World Wide Fund for Nature (WWF) to certify companies that set SBTs.

2. About Certification

In order to contribute to the realization of a decarbonized society, the Investment Corporation has set "management and reduction of energy consumption, CO2 emissions, water consumption and waste emissions" as one of its key sustainability issues (materiality). As part of our efforts to increase the effectiveness of these efforts, we have set a target of "reducing the total amount of CO2 emissions (GHG) Scope 1 and 2 by 42% from the FY2020 level by FY2030.

The SBTi has now recognized that this target is an SBT (near term target) consistent with the level required by the Paris Agreement.

Going forward, ADL will continue to steadily promote efforts to realize a decarbonized society.



DRIVING AMBITIOUS CORPORATE CLIMATE ACTION

3. Future Initiatives of the Investment Corporation and the Asset Management Company
ADL and ITOCHU REIT Management Co., Ltd., (IRM) the asset management company to which ADL entrusts the management of its assets recognize the importance of sustainability through environmental consideration, social contributions and improving its tenants' satisfaction to maintain and add value to ADL's assets in the medium to long term. We will continue to promote these activities to further raise our unitholder's value going forward.

Please refer to the following website for details on the sustainability initiatives of ADL and IRM.

ADL: <https://www.adl-reit.com/en/sustainability/>

IRM : <https://www.itc-rm.co.jp/en/sustain/>

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Advance Logistics Investment Corporation is a J-REIT specializing in logistics facilities, managed by ITOCHU REIT Management Corporation, the asset management company of the ITOCHU Group.
We will aim for stable management and growth through an extended cooperative relationship with our sponsor, the ITOCHU Group.

"Advance" is the common brand name of the real estate investment corporation managed by ITOCHU REIT Management Co., Ltd.

ADL website: <https://www.adl-reit.com/en/>

IRM website: <https://www.itc-rm.co.jp/en/>