

## Translation

Notice: This document is a translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

### Summary of Consolidated Financial Results for the Six Months Ended April 30, 2026 (Based on IFRS)

June 11, 2026

Company name: GA technologies Co., Ltd. Stock exchange listing: Tokyo Stock Exchange  
 Stock code: 3491 URL: <https://www.ga-tech.co.jp/>  
 Representative: RYO HIGUCHI, Representative Director, Executive Officer, and CEO  
 Contact person: HWASU UN, General Manager, Finance and Accounting Division TEL: 03-6230-9180  
 Scheduled date to file Semi-annual Securities Report: June 11, 2026  
 Scheduled date to commence dividend payments: -  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results meeting: Yes (for institutional investors and analysts, in Japanese)

(Amounts less than one million yen are rounded down)

#### 1. Consolidated financial results for the six months ended April 30, 2026 (November 1, 2025 to April 30, 2026)

##### (1) Consolidated operating results (cumulative)

(Percentage figures represent year-on-year changes)

	Revenue		Net revenue (Note 1)		Business profit (Note 2)		Operating profit		Profit before tax		Profit	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended April 30, 2026	142,403	28.5	25,513	24.5	3,863	(7.8)	3,759	(9.6)	3,193	(12.4)	2,030	(9.9)
April 30, 2025	110,778	28.9	20,485	41.6	4,190	91.3	4,160	98.3	3,647	105.9	2,253	144.9

	Profit attributable to owners of the parent		Total comprehensive income		Basic earnings per share	Diluted earnings per share
	Million yen	%	Million yen	%	Yen	Yen
Six months ended April 30, 2026	1,997	(6.8)	2,455	32.9	48.66	48.19
April 30, 2025	2,143	138.3	1,847	57.0	55.66	55.61

(Notes) 1. Net revenue = Gross profit from RENOSY Marketplace Business + Revenue from ITANDI Business, other businesses, and reconciling items

2. Business profit = Revenue - Cost of sales - Selling, general and administrative expenses

3. From the third quarter of the fiscal year ended October 31, 2025, GA technologies Co., Ltd. ("the Company") finalized the provisional accounting treatment for the business combination. Figures for the six months ended April 30, 2025, reflect the finalized accounting treatment for the business combination.

##### (2) Consolidated financial position

	Total assets	Total equity	Equity attributable to owners of the parent	Ratio of equity attributable to owners of parent to total assets
As of	Million yen	Million yen	Million yen	%
April 30, 2026	99,938	33,631	32,933	33.0
October 31, 2025	82,445	31,431	30,815	37.4

(Note) In the first six months of the fiscal year ending October 31, 2026, the Company finalized the provisional accounting treatment for the business combination, and each figure for the fiscal year ended October 31, 2025 reflects the details of the finalization of the provisional accounting treatment.

#### 2. Dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended October 31, 2025	-	0.00	-	8.00	8.00
Fiscal year ending October 31, 2026	-	0.00	-	-	-
Fiscal year ending October 31, 2026 (Forecast)	-	-	-	13.00	13.00

(Note) Revision of dividend forecast from recently announced figures: Not applicable

#### 3. Forecast of consolidated financial results for the fiscal year ending October 31, 2026 (November 1, 2025 to October 31, 2026)

(Percentage figures represent year-on-year changes)

	Revenue		Net revenue (Note 2)		Business profit (Note 3)		Operating profit		Profit before tax		Profit attributable to owners of the parent	Basic earnings per share	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	Yen	
Full year	323,000	29.7	55,900	26.3	10,000	37.5	10,000	41.5	8,700	41.4	5,460	41.1	132.94

(Notes) 1. Revision to the forecast of financial results from recently announced figures: Not applicable

2. Net revenue = Gross profit from RENOSY Marketplace Business + Revenue from ITANDI Business, other businesses, and reconciling items

3. Business profit = Revenue - Cost of sales - Selling, general and administrative expenses

#### 4. Notes

- (1) Significant changes in the scope of consolidation during the period: Not applicable
- (2) Changes in accounting policies and changes in accounting estimates
- (i) Changes in accounting policies required by IFRS: Not applicable
  - (ii) Changes in accounting policies due to other reasons: Not applicable
  - (iii) Changes in accounting estimates: Not applicable

(3) Number of issued shares (common stock)

(i) Total number of issued shares at the end of the period (including treasury shares):

As of April 30, 2026	41,053,315 shares	As of October 31, 2025	41,045,755 shares
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(ii) Total number of treasury shares at the end of the period:

As of April 30, 2026	850 shares	As of October 31, 2025	850 shares
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(iii) Average number of shares during the period (from the beginning of the fiscal year):

Six months ended April 30, 2026	41,051,518 shares	Six months ended April 30, 2025	38,509,280 shares
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\* This semi-annual summary of financial results is not subject to review procedures by certified public accountants or an audit firm.

\* Cautionary statement on appropriate use of financial forecasts and other related information

(Notes on forward-looking statements)

The financial performance outlook and other forward-looking statements contained in this document are based on information currently available to the Company and on certain assumptions deemed reasonable at the time the statements are made. Accordingly, these statements should not be construed as a guarantee of future performance. Actual results may differ materially from those expressed or implied due to various risks and uncertainties.

(How to access supplementary materials and earnings presentation)

The Company will hold a briefing session for institutional investors and analysts on June 11, 2026 (Thursday).

The presentation materials used during the briefing, along with a summary of the session, will be promptly posted on the Company's website after the event.

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## **1. Overview of Operating Results**

For the overview of the operating results for the first six months of the fiscal year ending October 31, 2026, please see the following documents disclosed today (June 11, 2026) on TDnet and the Company's website.

- Presentation Materials on Financial Results for the First Six Months of the Fiscal Year Ending October 31, 2026
- Factbook on the First Six Months of the Fiscal Year Ending October 31, 2026

The Company's website URL: (<https://www.ga-tech.co.jp/ir/library/presentation/>)

## 2. Condensed Semi-annual Consolidated Financial Statements and Significant Notes Thereto

### (1) Condensed Semi-annual Consolidated Statements of Financial Position

	(Million yen)	
	As of October 31, 2025	As of April 30, 2026
Assets		
Current assets		
Cash and cash equivalents	30,365	30,682
Trade and other receivables	1,285	1,922
Inventories	11,682	19,092
Other financial assets	1,686	7,956
Other current assets	3,779	4,467
Total current assets	48,799	64,121
Non-current assets		
Property, plant and equipment	1,593	1,969
Investment property	3,823	3,434
Goodwill	14,594	14,814
Intangible assets	7,542	7,762
Right-of-use assets	1,911	3,610
Other financial assets	2,113	2,221
Deferred tax assets	1,893	1,786
Other non-current assets	174	218
Total non-current assets	33,645	35,817
Total assets	82,445	99,938

	(Million yen)	
	As of October 31, 2025	As of April 30, 2026
Liabilities and equity		
Liabilities		
Current liabilities		
Trade and other payables	5,434	4,833
Contract liabilities	1,241	1,398
Bonds and borrowings	12,488	21,668
Lease liabilities	2,567	3,203
Other financial liabilities	10,260	16,817
Income taxes payable	1,753	1,607
Other current liabilities	2,294	1,668
Total current liabilities	36,040	51,197
Non-current liabilities		
Bonds and borrowings	9,992	9,650
Lease liabilities	3,728	4,532
Provisions	639	607
Other financial liabilities	50	9
Deferred tax liabilities	535	296
Other non-current liabilities	27	13
Total non-current liabilities	14,973	15,108
Total liabilities	51,014	66,306
Equity		
Share capital	9,962	9,967
Capital surplus	14,105	14,147
Retained earnings	6,560	8,280
Treasury shares	(1)	(1)
Other components of equity	188	539
Total equity attributable to owners of the parent	30,815	32,933
Non-controlling interests	615	698
Total equity	31,431	33,631
Total liabilities and equity	82,445	99,938

**(2) Condensed Semi-annual Consolidated Statement of Profit or Loss and Condensed Semi-annual Consolidated Statement of Comprehensive Income**

**(Condensed Semi-annual Consolidated Statements of Profit or Loss)**

	(Million yen)	
	Six months ended April 30, 2025	Six months ended April 30, 2026
Revenue	110,778	142,403
Cost of sales	91,295	117,954
Gross profit	19,482	24,449
Selling, general and administrative expenses	15,291	20,585
Business profit	4,190	3,863
Other income	67	81
Other expenses	98	184
Operating profit	4,160	3,759
Finance income	11	27
Finance costs	523	593
Profit before tax	3,647	3,193
Income tax expense	1,394	1,163
Profit	2,253	2,030
Profit attributable to		
Owners of parent	2,143	1,997
Non-controlling interests	109	32
Profit	2,253	2,030
Earnings per share		
Basic earnings per share (yen)	55.66	48.66
Diluted earnings per share (yen)	55.61	48.19

**(Condensed Semi-annual Consolidated Statements of Comprehensive Income)**

	(Million yen)	
	Six months ended April 30, 2025	Six months ended April 30, 2026
Profit	2,253	2,030
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Net change in fair value of equity instruments designated as measured at fair value through other comprehensive income	(27)	82
Total of items that will not be reclassified to profit or loss	(27)	82
Items that may be reclassified to profit or loss		
Exchange differences on translation of foreign operations	(378)	342
Total of items that may be reclassified to profit or loss	(378)	342
Other comprehensive income, net of tax	(406)	424
Comprehensive income	1,847	2,455
Comprehensive income attributable to		
Owners of parent	1,739	2,400
Non-controlling interests	108	55
Comprehensive income	1,847	2,455

### (3) Condensed Semi-annual Consolidated Statements of Changes in Equity

(From November 1, 2024 to April 30, 2025)

(Million yen)

	Equity attributable to owners of the parent										
	Share capital	Capital surplus	Retained earnings	Treasury shares	Other components of equity			Total	Total	Non-controlling interests	Total equity
					Net change in fair value of equity instruments designated as measured at fair value through other comprehensive income	Exchange differences on translation of foreign operations	Total				
Balance at beginning of period	7,372	12,240	2,691	(1)	89	310	399	22,703	537	23,240	
Profit	-	-	2,143	-	-	-	-	2,143	109	2,253	
Other comprehensive income	-	-	-	-	(26)	(378)	(404)	(404)	(1)	(406)	
Comprehensive income	-	-	2,143	-	(26)	(378)	(404)	1,739	108	1,847	
Issuance of new shares	2,561	2,495	-	-	-	-	-	5,057	-	5,057	
Issuance of new shares (Exercise of stock option rights)	3	3	-	-	-	-	-	7	-	7	
Purchase of treasury shares	-	-	-	(0)	-	-	-	(0)	-	(0)	
Share-based payment transactions	-	8	-	-	-	-	-	8	37	46	
Changes in ownership interest in subsidiaries	-	4	-	-	-	-	-	4	2	6	
Others, net	-	-	-	-	-	-	-	-	5	5	
Total transactions with owners	2,565	2,512	-	(0)	-	-	-	5,077	45	5,123	
Balance at end of period	9,938	14,752	4,834	(1)	63	(68)	(5)	29,519	691	30,211	

(From November 1, 2025 to April 30, 2026)

(Million yen)

	Equity attributable to owners of the parent										
	Share capital	Capital surplus	Retained earnings	Treasury shares	Other components of equity			Total	Total	Non-controlling interests	Total equity
					Net change in fair value of equity instruments designated as measured at fair value through other comprehensive income	Exchange differences on translation of foreign operations	Total				
Balance at beginning of period	9,962	14,105	6,560	(1)	(246)	434	188	30,815	615	31,431	
Profit	-	-	1,997	-	-	-	-	1,997	32	2,030	
Other comprehensive income	-	-	-	-	59	342	402	402	22	424	
Comprehensive income	-	-	1,997	-	59	342	402	2,400	55	2,455	
Issuance of new shares (Exercise of stock option rights)	4	0	-	-	-	-	-	5	-	5	
Dividends	-	-	(328)	-	-	-	-	(328)	-	(328)	
Share-based payment transactions	-	37	-	-	-	-	-	37	3	40	
Changes in ownership interest in subsidiaries	-	2	-	-	-	-	-	2	49	51	
Transfer from other components of equity to retained earnings	-	-	51	-	(51)	-	(51)	-	-	-	
Others, net	-	-	-	-	-	-	-	-	(24)	(24)	
Total transactions with owners	4	41	(276)	-	(51)	-	(51)	(282)	27	(254)	
Balance at end of period	9,967	14,147	8,280	(1)	(237)	776	539	32,933	698	33,631	

**(4) Condensed Semi-annual Consolidated Statement of Cash Flows**

	(Million yen)	
	Six months ended April 30, 2025	Six months ended April 30, 2026
Cash flows from operating activities		
Profit before tax	3,647	3,193
Depreciation and amortization	3,056	2,516
Impairment losses	58	2
Loss (gain) on disposal of fixed assets	9	0
Decrease (increase) in inventories	775	(7,410)
Increase (decrease) in deposits received	105	262
Finance income	(11)	(27)
Finance costs	523	593
Decrease (increase) in trade and other receivables	(220)	(637)
Increase (decrease) in trade and other payables	(825)	(600)
Other	(397)	(1,390)
Subtotal	6,721	(3,496)
Interest and dividends received	14	26
Interest paid	(343)	(500)
Income taxes paid	(746)	(1,278)
Net cash provided by (used in) operating activities	5,645	(5,249)
Cash flows from investing activities		
Purchase of property, plant and equipment	(184)	(619)
Purchase of intangible assets	(1,024)	(832)
Payments of leasehold and guarantee deposits	(30)	(25)
Proceeds from refund of leasehold and guarantee deposits	4	144
Purchase of investment securities	(1)	(262)
Proceeds from sale of investment securities	-	145
Payments for business combinations	(1,700)	-
Other	(3)	(8)
Net cash provided by (used in) investing activities	(2,941)	(1,459)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	4,310	8,173
Proceeds from long-term borrowings	4,562	4,002
Repayments of long-term borrowings	(4,033)	(3,545)
Proceeds from issuance of bonds	-	300
Redemption of bonds	(5)	(305)
Repayments of lease liabilities	(2,640)	(1,409)
Proceeds from issuance of shares	5,057	-
Dividends paid	-	(327)
Other	7	18
Net cash provided by (used in) financing activities	7,259	6,896
Effect of exchange rate changes on cash and cash equivalents	(51)	129
Net increase (decrease) in cash and cash equivalents	9,911	316
Cash and cash equivalents at beginning of the period	19,325	30,365
Cash and cash equivalents at end of period	29,237	30,682

**(5) Notes on the Condensed Semi-annual Consolidated Financial Statements**

**(Segment Information)**

(1) Overview of reportable segments

The Group’s operating segments are components of the Company for which separate financial information is available and that are subject to periodic review by the Board of Directors to determine the allocation of management resources and assess business performance. Operating segments have not been aggregated when determining reportable segments.

Based on the nature of the businesses, the Company has identified two reportable segments: the RENOSY Marketplace Business and the ITANDI Business.

In addition, as a result of the finalization of the provisional accounting treatment for a business combination, the figures for the six months ended April 30, 2025 have been adjusted to reflect the finalization of such treatment.

The main businesses included in each reportable segment are as follows.

Reportable segments	Details of main business
RENOSY Marketplace Business	<ul style="list-style-type: none"><li>• One-stop domestic and overseas real estate purchase, sale, management and operation on the AI real estate investment services RENOSY and RENOSY by Renters Warehouse for customers in Japan and overseas</li><li>• Various management plans by subscription (flat-rate usage) for real estate owners</li><li>• Operation of rental platform “dearlife by RENOSY” for expatriates in Thailand</li><li>• Operation and related business of Shenjumiasosuan, real estate platform website for investors in Greater China</li></ul>
ITANDI Business	<ul style="list-style-type: none"><li>• Development and operation of the ITANDI rental management and ITANDI rental brokerage (formerly, Nomad Cloud) series of SaaS products for rental companies and ITANDI BB, an inter-agency website</li><li>• Development and operation of ITANDI sales brokerage (PropoCloud), real estate sales support SaaS</li><li>• Development and operation of “Chintai Meijin,” core software for rental management business</li><li>• Real estate information platform business utilizing technology</li></ul>

(2) Information on reportable segments

The revenues and performance of the Group's reportable segments are as follows.

Please note that inter-segment revenue is based on prevailing market prices.

(From November 1, 2024 to April 30, 2025)

(Million yen)

	Reportable segments			Other (Note 1)	Total	Reconciling items (Note 2)	Consolidated (Note 3)
	RENOSY Marketplace	ITANDI	Total				
Revenue							
Revenue from external customers	106,895	3,378	110,273	504	110,778	-	110,778
Intersegment revenue	-	22	22	48	70	(70)	-
Total	106,895	3,400	110,296	553	110,849	(70)	110,778
Segment profit (Business profit)	6,212	851	7,064	295	7,359	(3,168)	4,190
Other income	-	-	-	-	-	-	67
Other expenses	-	-	-	-	-	-	98
Finance income	-	-	-	-	-	-	11
Finance costs	-	-	-	-	-	-	523
Profit before tax	-	-	-	-	-	-	3,647

(Notes) 1. The "Other" segment comprises businesses not included in the reportable segments, including the completely industry-specific M&A intermediary service business.

2. Reconciling items to segment profit (business profit) of (3,168) million yen include elimination of inter-segment transactions of (0) million yen, amortization of intangible assets identified as a result of business combinations and acquisition-related costs of (166) million yen, and corporate expenses of (3,001) million yen not allocated to each reportable segment. Corporate expenses are mainly general and administrative expenses not allocated to any reportable segment.

3. Segment profit is adjusted to equal business profit in the condensed semi-annual consolidated statement of profit or loss.

4. Business profit is an indicator of profit after deducting cost of sales and selling, general and administrative expenses from revenue, excluding other income and other expenses.

(From November 1, 2025 to April 30, 2026)

(Million yen)

	Reportable segments			Other (Note 1)	Total	Reconciling items (Note 2)	Consolidated (Note 3)
	RENOSY Marketplace	ITANDI	Total				
Revenue							
Revenue from external customers	138,418	3,639	142,057	346	142,403	-	142,403
Intersegment revenue	0	67	67	5	73	(73)	-
Total	138,418	3,706	142,124	352	142,477	(73)	142,403
Segment profit (Business profit)	7,092	781	7,873	88	7,962	(4,098)	3,863
Other income	-	-	-	-	-	-	81
Other expenses	-	-	-	-	-	-	184
Finance income	-	-	-	-	-	-	27
Finance costs	-	-	-	-	-	-	593
Profit before tax	-	-	-	-	-	-	3,193

(Notes) 1. The "Other" segment comprises businesses not included in the reportable segments, including the completely industry-specific M&A intermediary service business.

2. Reconciling items to segment profit (business profit) of (4,098) million yen include elimination of inter-segment transactions of (31) million yen, amortization of intangible assets identified as a result of business combinations and acquisition-related costs of (248) million yen, and corporate expenses of (3,819) million yen not allocated to each reportable segment. Corporate expenses are mainly general and administrative expenses not allocated to any reportable segment.

3. Segment profit is adjusted to equal business profit in the condensed semi-annual consolidated statement of profit or loss.

4. Business profit is an indicator of profit after deducting cost of sales and selling, general and administrative expenses from revenue, excluding other income and other expenses.

**(Notes on Going Concern Assumption)**

Not applicable.

**(Significant Subsequent Events)**

Not applicable.