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February 13, 2026

Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)



Company name: FaithNetwork Co.,Ltd
 Listing: Tokyo Stock Exchange
 Securities code: 3489
 URL: <https://faithnetwork.co.jp/en/>
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2025	17,117	30.5	2,409	199.5	2,069	315.6	1,357	395.1
December 31, 2024	13,121	87.2	804	-	497	-	274	-

Note: Comprehensive income For the nine months ended December 31, 2025: ¥ 1,357 million [394.4%]
 For the nine months ended December 31, 2024: ¥ 274 million [-%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2025	45.79	-
December 31, 2024	9.25	-

Note: The Company conducted a 3-for-1 split of its common shares as of October 1, 2025. Basic earnings per share has been calculated as if this share split were carried out at the beginning of the previous fiscal year.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of December 31, 2025	37,211	10,159	27.3
March 31, 2025	30,036	9,765	32.5

Reference: Equity

As of December 31, 2025: ¥ 10,159 million
 As of March 31, 2025: ¥ 9,765 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	0.00	-	98.50	98.50
Fiscal year ending March 31, 2026	-	0.00	-		
Fiscal year ending March 31, 2026 (Forecast)				40.00	40.00

Note 1: Revisions to the forecast of cash dividends most recently announced: None

Note 2: The Company conducted a 3-for-1 split of its common shares as of October 1, 2025. The basic earnings per share in the consolidated financial results forecast for the fiscal year ending March 31, 2026 take into account the impact of this share split.

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	35,000	17.0	5,600	23.9	5,000	21.7	3,400	22.8	114.76

Note 1: Revisions to the financial result forecast most recently announced: None

Note 2: The Company conducted a 3-for-1 split of its common shares as of October 1, 2025. The basic earnings per share in the consolidated financial results forecast for the fiscal year ending March 31, 2026 take into account the impact of this share split.

* Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies()
Excluded: - companies()

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: Yes
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	29,880,000 shares
As of March 31, 2025	29,880,000 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	234,327 shares
As of March 31, 2025	248,463 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	29,640,116 shares
Nine months ended December 31, 2024	29,626,301 shares

Note: The Company conducted a 3-for-1 split of its common shares as of October 1, 2025. The total number of issued shares (common shares) has been calculated as if this share split were carried out at the beginning of the previous fiscal year.

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes(voluntary)

* Proper use of earnings forecasts, and other special matters

Quarterly Consolidated Financial Statements and Primary Notes
Quarterly Consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	8,838,769	6,662,424
Accounts receivable from completed construction contracts	55,495	343,060
Real estate for sale	-	2,998,549
Real estate for sale in process	16,914,225	23,134,723
Advance payments to suppliers	398,200	158,369
Other	187,663	178,529
Total current assets	26,394,354	33,475,656
Non-current assets		
Property, plant and equipment		
Buildings	1,000,843	1,161,347
Structures	15,124	30,804
Machinery and equipment	101,514	61,614
Vehicles	37,836	32,468
Tools, furniture and fixtures	61,972	94,422
Land	1,673,117	1,673,117
Accumulated depreciation	(451,373)	(462,834)
Total property, plant and equipment	2,439,034	2,590,939
Intangible assets		
Goodwill	614,575	530,770
Other	21,270	17,877
Total intangible assets	635,846	548,647
Investments and other assets	567,104	596,035
Total non-current assets	3,641,985	3,735,622
Total assets	30,036,340	37,211,278
Liabilities		
Current liabilities		
Accounts payable for construction contracts	1,429,698	1,697,683
Short-term borrowings	468,000	3,900,008
Current portion of long-term borrowings	2,058,383	4,849,716
Current portion of bonds payable	74,000	55,000
Accounts payable - other	172,314	546,345
Income taxes payable	1,120,749	318,159
Advances received	922	625
Advances received on construction contracts in progress	818,007	521,400
Deposits received	375,281	524,983
Provision for bonuses	162,813	77,217
Provision for costs after sales	19,826	23,784
Other	95,593	97,181
Total current liabilities	6,795,589	12,612,104
Non-current liabilities		
Bonds payable	105,000	60,000
Long-term borrowings	13,265,523	14,276,854
Other	104,931	102,407
Total non-current liabilities	13,475,454	14,439,262
Total liabilities	20,271,044	27,051,366

(Thousands of yen)

	As of March 31, 2025	As of December 31, 2025
Net assets		
Shareholders' equity		
Share capital	681,120	681,120
Capital surplus	646,564	653,786
Retained earnings	8,494,600	8,878,855
Treasury shares	(57,058)	(53,882)
Total shareholders' equity	9,765,226	10,159,879
Accumulated other comprehensive income		
Deferred gains or losses on hedges	69	32
Total accumulated other comprehensive income	69	32
Total net assets	9,765,296	10,159,912
Total liabilities and net assets	30,036,340	37,211,278

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the Nine-Month Period

(Thousands of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Net sales	13,121,033	17,117,697
Cost of sales	10,257,878	12,355,336
Gross profit	2,863,155	4,762,360
Selling, general and administrative expenses	2,058,733	2,352,801
Operating profit	804,422	2,409,559
Non-operating income		
Interest income	264	5,662
Dividend income	43	43
Reversal of provision for retirement benefits for directors (and other officers)	1,945	-
Settlement income	-	2,093
Other	900	622
Total non-operating income	3,154	8,422
Non-operating expenses		
Interest expenses	227,669	282,306
Commission expenses	48,568	41,744
Registration license taxes and other	20,879	21,276
Other	12,506	3,065
Total non-operating expenses	309,623	348,393
Ordinary profit	497,953	2,069,588
Extraordinary income		
Gain on sale of non-current assets	-	2,341
Gain on sale of investment securities	-	40,999
Gain on sale of shares of subsidiaries and associates	-	57,464
Total extraordinary income	-	100,805
Extraordinary losses		
Loss on sale of non-current assets	-	1,554
Loss on retirement of non-current assets	12,165	1,617
Loss on valuation of investment securities	68,325	-
Head office relocation expenses	-	162,570
Total extraordinary losses	80,490	165,743
Profit before income taxes	417,462	2,004,650
Income taxes - current	102,425	449,173
Income taxes - deferred	40,901	198,318
Total income taxes	143,326	647,492
Profit	274,135	1,357,157
Profit attributable to owners of parent	274,135	1,357,157

Quarterly Consolidated Statement of Comprehensive Income
For the Nine-Month Period

(Thousands of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Profit	274,135	1,357,157
Other comprehensive income		
Deferred gains or losses on hedges	371	(36)
Total other comprehensive income	371	(36)
Comprehensive income	274,506	1,357,120
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	274,506	1,357,120