

August 31, 2026

For Immediate Release

Real Estate Investment Trust Securities Issuer
1-11-30 Akasaka, Minato-ku, Tokyo
CENTRAL REIT Investment Corporation
Representative: Sunao Takeda, Executive Director
(Securities Code: 3488)

Asset Management Company
MEITETSU XYMAX ASSET MANAGEMENT CO., LTD.
Representative: Sunao Takeda
Representative Director and President
Contact: Eisuke Makita
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**Notice Concerning Changes of Representative Directors at Asset Management Company and
Executive Director at Investment Corporation**

CENTRAL REIT Investment Corporation (hereinafter "CENTRAL REIT") announces as follows that MEITETSU XYMAX ASSET MANAGEMENT CO., LTD. (hereinafter "the Asset Management Company"), the asset management company to which CENTRAL REIT entrusts the management of its assets, resolved at its Board of Directors meeting held today to submit a proposal regarding the election of one Director to the General Meeting of Shareholders of the Asset Management Company scheduled for September 1, 2026, and also to submit a proposal regarding changes of Representative Director and President and Representative Director and Executive Vice President at its Board of Directors meeting to be held on the same date.

In addition, CENTRAL REIT received notifications of resignation today from Sunao Takeda, Executive Director of CENTRAL REIT, and Tatsuya Nakayama, who was elected as Substitute Executive Director of CENTRAL REIT. Accordingly, Eisuke Makita, a Substitute Executive Director of CENTRAL REIT, will newly assume the office of Executive Director as of September 1, 2026.

1. Changes of Representative Directors of the Asset Management Company (Scheduled)

Name	Title (new)	Title (old)
Sunao Takeda	(Resigned)	President, Representative Director
Kazuhiro Ando	President, Representative Director	Vice President, Representative Director
Kumiko Kotake	Vice President, Representative Director	(Newly Appointed)

(Note 1) This matter will be officially decided following resolutions at the General Meeting of Shareholders and Board of Directors meeting scheduled for September 1, 2026, and the scheduled date of appointment is the same date. For brief career histories of the candidates for President, Representative Director and Vice President, Representative Director, please refer to Attachment 1.

(Note 2) If Kazuhiro Ando and Kumiko Kotake assume the positions of President, Representative Director and Vice President, Representative Director of the Asset Management Company respectively, they will hold no concurrent positions.

2. Change of Executive Director of CENTRAL REIT (Scheduled)

(1) Appointed Executive Director (Effective date: September 1, 2026)

Eisuke Makita

(Note 1) For a brief career history, please refer to Attachment 2.

(Note 2) Eisuke Makita, the new Executive Director, was elected as the second candidate for Substitute Executive Director at the 6th General Meeting of Unitholders held on November 21, 2025. After assuming office as Executive Director, Eisuke Makita will concurrently serve as General Manager of Corporate Planning Department at the Asset Management Company, corresponding to an important employee of the Asset Management Company.

(2) Resigning Executive Director (Effective date: August 31, 2026)

Sunao Takeda

(3) Substitute Executive Director Resigning (Resignation Date: August 31, 2026)

Tatsuya Nakayama

(Note) Tatsuya Nakayama, a Substitute Executive Director, was elected as the first candidate for Substitute Executive Director at the 6th General Meeting of Unitholders held on November 21, 2025.

Necessary procedures such as notifications for this matter will be conducted in accordance with the Financial Instruments and Exchange Act, the Real Estate Brokerage Act, and other applicable laws and regulations.

* CENTRAL REIT website address: <https://centralreit.co.jp/en/index.html>

Career History of Candidate for President, Representative Director

Title	Name	Principal Career History	
President, Representative Director	Kazuhiro Ando	April 1989	Joined Nagoya Railroad Co., Ltd.
		July 2015	Development Department Manager at Nagoya Railroad Co., Ltd.
		July 2017	Manager of Meieki Redevelopment Promotion Office at Nagoya Railroad Co., Ltd.
		June 2019	Executive Director, Manager of Meieki Redevelopment Promotion Office at Nagoya Railroad Co., Ltd.
		April 2022	Director, General Manager of Management Strategy Office and Head of Urban Development Department at MEITETSU CITY DESIGN CO., LTD.
		April 2023	President, Representative Director of Meitetsu Community Life Co., Ltd.
		October 2025	Director of MEITETSU XYMAX ASSET MANAGEMENT CO., LTD.
		April 2026	Vice President, Representative Director of MEITETSU XYMAX ASSET MANAGEMENT CO., LTD. (present)
		September 2026	President, Representative Director, MEITETSU XYMAX ASSET MANAGEMENT CO., LTD. (scheduled)

Career History of Candidate for Vice President, Representative Director

Title	Name	Principal Career History	
Vice President, Representative Director	Kumiko Kotake	April 1989	Joined First Finance Co., Ltd.
		April 1993	Transferred to Recruit Building Management Inc. (currently XYMAX GROUP Corporation)
		January 2008	Seconded to XYMAX BUILDING MANAGEMENT Corporation
		April 2018	Managing Officer, XYMAX Corporation
		November 2021	Executive Managing Officer, XYMAX Corporation
		October 2022	Director, XYMAX KANSAI Corporation
		April 2024	Managing Director, XYMAX TOKAI Corporation
		June 2024	Managing Officer, XYMAX KANSAI Corporation
		June 2024	Executive Managing Officer, XYMAX TOKAI Corporation (present)
		June 2025	Managing Director, XYMAX REAL ESTATE INVESTMENT ADVISORS Corporation (present)
		September 2026	Vice President, Representative Director, MEITETSU XYMAX ASSET MANAGEMENT CO., LTD. (scheduled)

Career History of Executive Director Scheduled to Assume Office

Title	Name	Principal Career History	
Executive Director	Eisuke Makita	April 1997	Joined Toppan Printing Co., Ltd. (currently TOPPAN Holdings Inc.)
		September 2002	Joined Terashima Real Estate Institute Co., Ltd.
		March 2006	Joined MORI TRUST CO., LTD.
		March 2006	Seconded to Mori Trust Asset Management Co., Ltd.
		September 2013	Joined Solar Frontier K.K.
		January 2015	Joined DAIWA REAL ESTATE APPRAISAL CO., LTD.
		August 2016	Joined ORIX Life Insurance Corporation
		April 2021	Joined Tokyo Tatemono Investment Advisors Co., Ltd.
		April 2025	Joined MEITETSU CITY DESIGN CO., LTD.
			Seconded to MEITETSU XYMAX ASSET MANAGEMENT CO., LTD.
		October 2025	General Manager of REIT Management Department (currently Asset Management Department)
		January 2026	Head of Corporate Planning Department of the same company (present)
		September 2026	Executive Director, CENTRAL REIT Investment Corporation (scheduled)