August 10, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: Innovation Holding CO.,LTD.
Listing: Tokyo Stock Exchange
Securities code: 3484
URL: https://www.ihd.co.jp
Representative: Yasuo Hara, President
Inquiries: Yohei Shimura, Senior Managing Director
Telephone: +81-3-6274-8733
Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	5,231	8.6	422	(23.8)	440	(23.8)	268	(30.6)
June 30, 2025	4,816	27.1	554	105.4	578	110.7	386	110.2

Note: Comprehensive income For the three months ended June 30, 2026: ¥266 million [(32.4)%]
For the three months ended June 30, 2025: ¥394 million [115.2%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	15.96	-
June 30, 2025	23.05	-

Note: Quarterly net income per share after adjusting for potential shares is not shown because there is no dilution effect on the existence of potential shares.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	18,736	4,652	24.7
March 31, 2026	18,664	4,963	26.5

Reference: Equity
As of June 30, 2026: ¥4,632 million
As of March 31, 2026: ¥4,941 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	0.00	-	34.00	34.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		0.00		34.00	34.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	11,101	18.0	990	(0.9)	1,007	(6.5)	646	(9.1)	38.53

Fiscal year ending March 31, 2027	22,775	13.8	1,953	(4.3)	1,986	(12.3)	1,276	(5.9)	76.06

Note: Revisions to the earnings forecasts most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

Note: For details, please refer to Appendix P.6 "2. Quarterly Consolidated Financial Statements and Key Notes (3) Notes on Quarterly Consolidated Financial Statements (Notes on Accounting Procedures Specific to the Preparation of Quarterly Consolidated Financial Statements)" are available.

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	17,674,400 shares
As of March 31, 2026	17,674,400 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	863,860 shares
As of March 31, 2026	863,860 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	16,810,540 shares
Three months ended June 30, 2025	16,773,742 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm:None

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. For the conditions on which earnings forecasts are predicated and precautions for the use of earnings forecasts, please refer to Appendix P.2 "1. Summary of Operating Results, etc. (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

Quarterly consolidated balance sheet

(Thousands of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	5,790,921	5,048,955
Real estate for sale	755,460	1,351,360
Prepaid expenses	1,462,738	1,542,451
Other	624,341	612,827
Total current assets	8,633,462	8,555,594
Non-current assets		
Property, plant and equipment	1,027,194	1,021,128
Intangible assets	33,499	35,126
Investments and other assets		
Guarantee deposits	8,070,805	8,204,229
Allowance for doubtful accounts	-	(5,154)
Other	899,219	925,995
Total investments and other assets	8,970,025	9,125,070
Total non-current assets	10,030,719	10,181,325
Total assets	18,664,181	18,736,920
Liabilities		
Current liabilities		
Current portion of long-term borrowings	18,600	18,600
Income taxes payable	806,598	176,877
Provision for bonuses	103,356	90,568
Unearned revenue	1,883,927	1,849,683
Other	1,177,788	1,063,363
Total current liabilities	3,990,270	3,199,092
Non-current liabilities		
Long-term borrowings	529,200	1,390,050
Retirement benefit liability	71,000	74,500
Guarantee deposits received	8,330,294	8,497,335
Other	779,969	923,806
Total non-current liabilities	9,710,464	10,885,692
Total liabilities	13,700,735	14,084,784
Net assets		
Shareholders' equity		
Share capital	308,394	308,394
Capital surplus	541,134	541,134
Retained earnings	5,127,013	4,817,609
Treasury shares	(1,034,795)	(1,034,795)
Total shareholders' equity	4,941,747	4,632,343
Share acquisition rights	2,261	2,261
Non-controlling interests	19,437	17,530
Total net assets	4,963,446	4,652,135
Total liabilities and net assets	18,664,181	18,736,920

Quarterly consolidated statement of income

(Thousands of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Net sales	4,816,545	5,231,420
Cost of sales	3,681,269	4,068,369
Gross profit	1,135,275	1,163,051
Selling, general and administrative expenses	580,612	740,664
Operating profit	554,663	422,387
Non-operating income		
Penalty income	8,035	6,896
Compensation income	88,080	16,763
Other	4,508	2,397
Total non-operating income	100,623	26,057
Non-operating expenses		
Compensation expenses	68,705	4,189
Interest expenses	248	3,517
Other	8,149	-
Total non-operating expenses	77,103	7,706
Ordinary profit	578,183	440,737
Profit before income taxes	578,183	440,737
Income taxes	183,966	174,183
Profit	394,216	266,553
Profit (loss) attributable to non-controlling interests	7,439	(1,906)
Profit attributable to owners of parent	386,777	268,460

Quarterly consolidated statement of comprehensive income

(Thousands of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Profit	394,216	266,553
Comprehensive income	394,216	266,553
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	386,777	268,460
Comprehensive income attributable to non-controlling interests	7,439	(1,906)

(Notes on segment information, etc.)

I. The three months of the previous fiscal year (April 1, 2025 to June 30, 2025)

1. Matters related to sales and the amount of profit or loss for each reported segment

(Thousands of yen)

	Reportable segments		Total	Adjustment amount	Quarterly Consolidated Statements of Income
	Store sublease business	Real estate trading business			
Sales					
Revenues from external customers	4,229,249	587,296	4,816,545	-	4,816,545
Transactions with other segments	1,417	540	1,957	(1,957)	-
Total	4,230,666	587,836	4,818,503	(1,957)	4,816,545
Segment profit (loss)	351,071	203,591	554,663	-	554,663

II. The three months of the current fiscal year (April 1, 2026 to June 30, 2026)

1. Matters related to sales and the amount of profit or loss for each reported segment

(Thousands of yen)

	Reportable segments		Total	Adjustment amount	Quarterly Consolidated Statements of Income
	Store sublease business	Real estate trading business			
Sales					
Revenues from external customers	4,885,664	345,755	5,231,420	-	5,231,420
Transactions with other segments	-	2,511	2,511	(2,511)	-
Total	4,885,664	348,267	5,233,931	(2,511)	5,231,420
Segment profit (loss)	456,689	(34,302)	422,387	-	422,387

2. Changes to Reporting Segments, etc.

(Change in the Method of Measuring Profits or Losses for Reporting Segments)

Beginning with the first quarter of the current fiscal year, we have changed the way we allocate corporate expenses in order to better reflect the performance of each reporting segment.

Segment information for the three months of the previous fiscal year is based on the measurement method before the change, as it is difficult to create it using the measurement method after the change. As a result of these changes, segment profit in the "Store Subleasing Business" increased by 16,630 thousand yen and segment profit in the "Real Estate Trading Business" decreased by 16,630 thousand yen in the three months of the current fiscal year compared to the previous method.