



May 13, 2025

To Shareholders

Company Name: Innovation Holdings Co., LTD.
 Representative: President Yasuo Hara
 (TSE Prime Market, Code: 3484)
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Notice of Revisions to Medium-Term Management Plan and Dividend Forecast

Innovation Holdings Co., LTD. (the Company) held a meeting of the Board of Directors on May 13, 2025, and revised the medium-term management plan on a rolling planning method for the purpose of flexibly responding to the results for the fiscal year ended March 31, 2025, and changes to the management environment. Details of the medium-term management plan were disclosed in “Notice of the formulation of the medium-term management plan (from FY2024 to FY2027) and revisions to the dividend policy (forecast for each term)” on May 13, 2024. In accordance with the above revision, the Company has decided to make a revision to the forecast of dividends per share for the fiscal year ending March 31, 2026. Details are as below.

1. Medium-Term Management Plan (Consolidated performance targets)

	FYE March 2025 (Results)	FYE March 2026 (Plan)	FYE March 2027 (Plan)	FYE March 2028 (Plan)
Net sales (Millions of yen)	16,659	18,872	21,957	25,342
Operating profit (Millions of yen)	1,381	1,604	1,832	2,237
Ordinary profit (Millions of yen)	1,431	1,578	1,772	2,143
Profit attributable to owners of parent (Millions of yen)	1,029	1,030	1,141	1,380
Number of subleasing properties at year-end	2,706	3,024	3,454	3,924

(Previous forecast) Annual dividend per share	-	22.00 yen	-	-
(Previous forecast) Payout ratio	-	52.9%	-	-
(New forecast) Annual dividend per share	28.00 yen	30.00 yen	-	-
(New forecast) Payout ratio	45.6%	48.8%	40% to 45%	40% to 45%

2. Reason for the revisions

The Company formulates a medium-term management plan for each year following a rolling planning method. With respect to the dividend forecast, the Company has revised the forecast for annual dividends per share for the fiscal year ending March 2026 upward to 30.00 yen, an increase of 8.00 yen, comprehensively taking into account factors including the strong business performance—each of net sales, operating profit, ordinary profit, and profit attributable to owners of parent reached a record high for the fiscal year ended March 2025—and its overall financial condition.

(Note) The plans described in this document are based on the information that is available to the Company at the moment and certain premises that the Company judges as reasonable, and they are not intended to be a promise for the Company to achieve them. Furthermore, actual results may differ significantly due to a variety of factors.