

*[Provisional Translation Only]*

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Issuer

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## New Loan

Ichigo Hotel decided today to borrow funds via a new loan.

### 1. Loan Rationale

The new loan will be used to repay an existing loan (JPY 2,000 million). Details of the loan to be repaid are in Section 3 below.

### 2. Loan Details

#### Term Loan 35

| Loan Date    | Lenders  | Loan Amount (JPY million) | Interest Rate                           | Repayment Date (Loan Term) | Repayment Terms    | Collateralized |
|--------------|--|---------------------------|---|----------------------------|--------------------|----------------|
| Feb 27, 2026 | SMBC<br>Mizuho Bank<br>SBI Shinsei Bank<br>Resona Bank<br>Fukuoka Bank<br>Nishi-Nippon City Bank | 2,000                     | 1M JPY TIBOR +0.65% (p.a.) <sup>1</sup> | Aug 31, 2031 (5.5 years)   | Lump-sum repayment | No             |

<sup>1</sup> The interest payment date is the final day of every month following the first interest payment date (the first payment date will be March 31, 2026 and the last payment date will be the same as the principal repayment date). In the event the interest payment date is not a business day, payment shall be made on the following business day. If the following business day falls into the following month, payment shall be made on the previous business day.

Note: The base rate for the loan will be JPY TIBOR as published by the Japanese Bankers Association (JBA) two business days before each interest payment date. For current JPY TIBOR rates, please visit the JBA’s website:

[www.jbatibor.or.jp/english/rate](http://www.jbatibor.or.jp/english/rate)

### 3. Existing Loan Being Repaid

#### Term Loan 13

| Loan Date    | Lenders  | Loan Amount (JPY million) | Interest Rate              | Repayment Date (Loan Term) | Repayment Terms    | Collateralized |
|--------------|--|---------------------------|----------------------------|----------------------------|--------------------|----------------|
| Feb 28, 2020 | SMBC<br>Mizuho Bank<br>SBI Shinsei Bank<br>Resona Bank<br>Fukuoka Bank<br>Nishi-Nippon City Bank | 2,000                     | 3M JPY TIBOR +0.70% (p.a.) | Feb 27, 2026 (6.0 years)   | Lump-sum repayment | No             |

#### 4. Earnings Impact

The impact of the new loan has already been factored into the January 2026 and July 2026 fiscal period earnings forecast presented in the September 16, 2025 release “July 2025 Fiscal Period Earnings.”

#### 5. Other

Risks related to the loan have no material impact on the “Investment Risks” described in the latest Financial Report submitted on October 28, 2025.

## Reference: Loan and Bond Composition after New Loan

### Outstanding Loan and Bond Balance

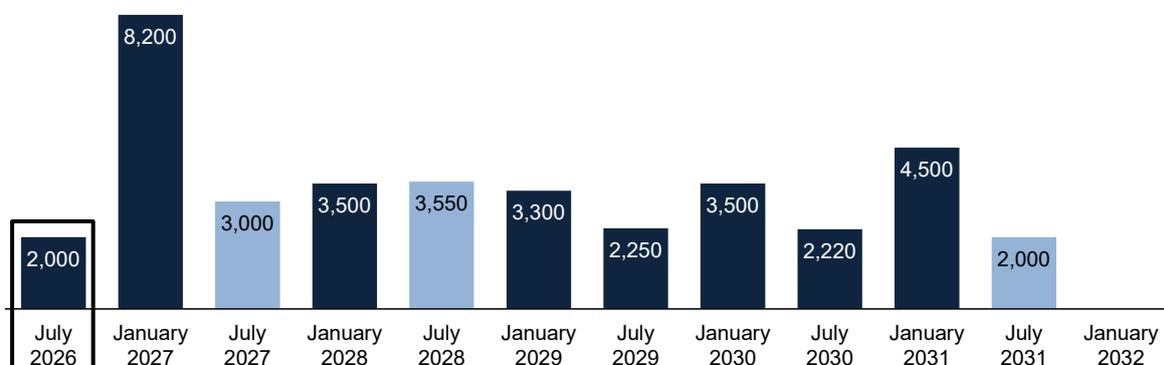
(JPY million)

|                                   | Before<br>New Loan<br>(A) | After<br>New Loan<br>(B) | Change<br>(B) - (A) |
|-----------------------------------|---------------------------|--------------------------|---------------------|
| Short-term bank loans             | –                         | –                        | –                   |
| Long-term bank loans              | 38,020                    | 38,020                   | –                   |
| <b>Total bank loans</b>           | <b>38,020</b>             | <b>38,020</b>            | –                   |
| Bonds                             | –                         | –                        | –                   |
| <b>Total bank loans and bonds</b> | <b>38,020</b>             | <b>38,020</b>            | –                   |

### Distribution of Loan Maturities per Fiscal Period

#### Before New Loan

■ Long-term Loans (fixed rate) ■ Long-term Loans (floating rate) (JPY million)



#### After New Loan

■ Long-term Loans (fixed rate) ■ Long-term Loans (floating rate) ■ New Loan (JPY million)

