



**Make The World
More Sustainable**

[Provisional Translation Only]

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Issuer

Ichigo Hotel REIT Investment Corporation (“Ichigo Hotel,” 3463)

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Asset Management Company

Ichigo Investment Advisors Co., Ltd.

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Executive Management of Asset Management Company

Ichigo Investment Advisors (“IIA”), the asset management company of Ichigo Hotel, decided today on its executive management team effective March 1, 2026.

Executive Management (from March 1, 2026)

Name	New Position
Hiroshi Iwai	President & Executive Officer (Overall Company Management)
Takashi Ohigawa	Executive Vice President & Executive Officer
Michihiko Sakaguchi (New)	Head of Office REIT
Sanae Hiraoka	Head of Hotel REIT
Takao Nitta	Head of Green Infrastructure
Masahiro Izumi	Head of Finance & Planning
Hiroaki Fujii	Head of Business Planning
Koichiro Nagamine	Head of Risk & Compliance
Aki Iwasaki	Head of Audit

Kamo Yuji will become an Executive Officer of Ichigo on March 1, 2026.

Regulatory filings for this executive management team will be conducted in accordance with the provisions of the Financial Instruments and Exchange Law, the Building Lots and Buildings Transaction Business Law, and other applicable laws and regulations.