

September 25, 2025

To whom it may concern

Company Name: &Do Holdings Co., Ltd.  
Representative: Masahiro Ando, Chairman and CEO  
(Code No.3457/PRIME of the Tokyo Stock Exchange)  
Contact Person: Kazuaki Tomita, Vice Chairman and CFO  
(Tel:81+3-5220-7230)

### **Announcement Regarding Matters Relating to Controlling Shareholders**

&Do Holdings Co., Ltd. (headquarters: Chiyoda-ku, Tokyo; Chairman and CEO: Masahiro Ando; hereinafter, “&Do HLD” or the “Company”), which operates a nationwide real estate business under the HOUSE DO brand, hereby announces matters relating to controlling shareholders with respect to Dai-ichi Life Holdings, Inc., which is one of our related companies.

**1. Names, etc. of the parent company, controlling shareholders (excluding the parent company), related companies, and parent companies of the other affiliated companies**

(As of June 30, 2025)

Name	Category	Percentage of voting rights held (%)			Financial instruments exchange, etc. where issued shares are listed
		Directly held	Aggregate portion	Total	
Dai-ichi Life Holdings, Inc.	Related company	15.69	0.00	15.69	Tokyo Stock Exchange, Inc. Prime Market

**2. Positioning within the corporate group of the parent company, etc. and other relationships with the parent company, etc.**

Dai-ichi Life Holdings, Inc. (hereinafter, “Dai-ichi Life”) is a related company that holds 15.69% of the voting rights of the Company, and the Company is an equity-method affiliate of Dai-ichi Life.

The Company entered into a capital and business alliance agreement with Dai-ichi Life on December 18, 2024, with the aim of (i) promoting initiatives to enhance customers’ living environments and to disseminate and develop financial services involving real estate through, inter alia, collaboration in the reverse mortgage guarantees, House-Leaseback, and Real Estate Buying and Selling businesses, and (ii) pursuing collaboration in the fields of real estate, finance, and lifestyle-related services at the group companies of both parties. Through these initiatives, the two companies seek to expand operating revenue and enhance corporate value.

As part of this capital and business alliance, with respect to personnel relationships, a proposal to appoint one person nominated by Dai-ichi Life as a candidate for director has been submitted to the 17th Ordinary General Meeting of Shareholders scheduled to be held on September 26, 2025. In addition, we have accepted one seconded employee from Dai-ichi Life into our Corporate Planning Department. However, we recognize that Dai-ichi Life imposes no restrictions on our business activities and that independence in business operations is secured.

**3. Matters relating to transactions with controlling shareholders, etc.**

Not applicable.

(Note) This English translation is reference only. This English version is not an official translation of the original Japanese document. In case where any differences occur between the English and the original Japanese version, the Japanese version shall prevail. This translation is subject to change without notice. &Do Holdings Co., Ltd. and its subsidiaries shall individually or jointly accept no responsibility for this translation or for direct, indirect or any other form of damage arising from the translation.