

June 4, 2025

To whom it may concern

Company Name: &Do Holdings Co., Ltd.

Representative: Masahiro Ando, Chairman and CEO

(Code No.3457/PRIME of the Tokyo Stock Exchange)

Contact Person: Kazuaki Tomita, Vice Chairman and CFO

(Tel:81+3-5220-7230)

Notice of Full Receipt of Payment for Disposal of Treasury Shares via Third-Party Allotment

&Do Holdings Co., Ltd. (headquarters: Chiyoda-ku, Tokyo; Chairman and CEO: Masahiro Ando; hereinafter, “&Do HLD” or the “Company”) hereby announces the completion of payment procedures associated with its recent disposal of treasury shares via third-party allotment, approved through resolutions passed during meetings of its Board of Directors held on December 18, 2024 and May 29, 2025. Details are provided below.

As a result of this third-party allotment, Dai-ichi Life Holdings, Inc. now holds 15.70% of the voting rights in the Company (rounded to the nearest hundredth of a percent) and has therefore become classified as an “other affiliated company” in accordance with disclosure regulations. For further details regarding this matter, please refer to our corresponding December 18, 2024 IR release “Notice of Capital and Business Alliance with Dai-ichi Life Holdings, Disposal of Treasury Shares and Issuance of New Shares Through a Third-Party Allotment, Secondary Offering of Shares, and Changes in Major Shareholders and Related Companies” and “(Update on Previously Disclosed Matters) Notice of Capital and Business Alliance with Dai-ichi Life Holdings, Disposal of Treasury Shares and Issuance of New Shares Through a Third-Party Allotment, Secondary Offering of Shares, and Changes in Major Shareholders and Related Companies” dated May 29, 2025.

Outline of Disposal of Treasury Shares via Third-Party Allotment

(1) Date of disposal	June 4, 2025
(2) Number of shares transferred	1,053,000 common shares
(3) Disposal price	962 yen per share
(4) Funds procured	1,012,986,000 yen
(5) Disposal method	Third-party allotment
(6) Recipient of shares	Dai-ichi Life Holdings, Inc.
(7) Number of treasury shares following disposal	594 shares

Note: “Number of treasury shares following disposal” refers to treasury shares held as of May 31, 2025.

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