

November 11, 2025

For Immediate Release

Company name: First Brothers Co., Ltd.
President: Tomoki Yoshihara
(TSE Standard Market, Stock code: 3454)
Inquiries: Executive Officer, Head of Corporate
Planning
Toshiyuki Kawamura
(Tel: +81-3-5219-5370)

Notice Regarding Sale of Real Estate for Sale by Consolidated Subsidiary

On November 11, 2025, First Brothers Capital Co., Ltd., a consolidated subsidiary of First Brothers Co., Ltd. (the “Company”), reached the decision to sell real estate for sale as shown below. On the same day, the Company also resolved to approve the sale.

1. Property to be Sold and Transaction Summary

(1) Asset to be transferred	Real estate for lease (inventories)
(2) Location	Osaka-shi, Osaka Note: Details undisclosed due to non-disclosure requirements in the sales contract
(3) Selling price	Undisclosed
	We have refrained from disclosing the selling price due to non-disclosure requirements included in our sales contract with the buyer. Note, however, that the sale price of this transaction is equivalent to 10% or more of consolidated net sales for the immediately preceding fiscal year (fiscal year ended November 2024), and the gain on sale is expected to exceed 30% of both consolidated ordinary profit and profit attributable to owners of parent for the same fiscal year.
(4) Buyer	Undisclosed
	We have refrained from disclosing the identity of the buyer due to non-disclosure requirements included in our sales contract with the buyer. There are no notable capital, personal, or business relationships between the Company and the buyer.
(5) Delivery date	November 11, 2025

2. Overview of the Consolidated Subsidiary

(1) Name	First Brothers Capital Co., Ltd.
(2) Location	2-4-1 Marunouchi, Chiyoda-ku, Tokyo
(3) Name and title of representative	President Masaki Minemura
(4) Business	Investment operations
(5) Capital	¥100 million

3. Outlook

The impact of this sale has been reflected in the consolidated earnings forecast for the fiscal year ending November 30, 2025, as disclosed today in the “Notice Regarding Upward Revision to Earnings Forecast and Recording of Extraordinary Loss.” For further details, please refer to that disclosure.