

July 28, 2025

For Immediate Release

Company name: First Brothers Co., Ltd.
President: Tomoki Yoshihara
(TSE Standard Market, Stock code: 3454)
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Notice Regarding Sale of Real Estate for Sale by Consolidated Subsidiary

On July 28, 2025, First Brothers Capital Co., Ltd., a consolidated subsidiary of First Brothers Co., Ltd., reached the decision to sell real estate for sale as shown below. The parent company, First Brothers Co., Ltd., resolved to approve this transaction on the same day.

1. Property to be Sold and Transaction Summary

(1) Location		Miyakojima, Okinawa Prefecture
(2) Asset to be transferred		Real estate for lease
(3) Buyer	Name	Ichigo Hotel REIT Investment Corporation
	Location	2-6-1 Marunouchi, Chiyoda-ku, Tokyo
	Representative	Executive Officer Eriko Ishii
(4) Selling price		¥2,300 million
(5) Delivery date		July 28, 2025

*The sale price of this transaction is equivalent to 10% or more of consolidated net sales for the immediately preceding fiscal year (fiscal year ended November 2024).

2. Overview of the Consolidated Subsidiary

(1) Name	First Brothers Capital Co., Ltd.
(2) Location	2-4-1 Marunouchi, Chiyoda-ku, Tokyo
(3) Name and title of representative	President Masaki Minemura
(4) Businesses	Investment operations
(5) Capital	¥100 million

3. Outlook

We have accounted for the impact of this transaction in the consolidated earnings forecast for the fiscal year ending November 30, 2025, released January 10, 2025. However, if future assessment of the sale reveals matters that need to be disclosed, we will promptly disclose the findings.