

Translation of Japanese Original

May 18, 2022

To All Concerned Parties

REIT Issuer:
Kenedix Retail REIT Corporation
Representative: Moyuru Watanabe, Executive Director
(Securities Code: 3453)

Asset Manager:
Kenedix Real Estate Fund Management, Inc.
Representative: Masahiko Tajima, President & CEO
Contact: Koichiro Nobata, Head of Strategic Planning,
Retail REIT Department
TEL: +81-3-5157-6013

Notice Concerning Establishment of Greenhouse Gas (GHG) Emission Reduction Targets
Toward Carbon Neutrality by 2050

Kenedix Retail REIT Corporation (“KRR”) has announced that it decided to establish the greenhouse gas (“GHG”) emission reduction targets today.

1. Establishment of GHG emission reduction targets

Responding to climate change is one of the important social issues, and with initiatives for climate change countermeasures are accelerating domestically and internationally. KRR has newly established GHG emission reduction targets in order to actively promote the reduction of environmental impact and contribute to sustainability of environment through the medium- to long-term reduction of GHG emission in the properties it owns.

GHG emission reduction targets (compared to fiscal year 2015 (per unit))	In fiscal year 2030	By 2050
	40% reduction	Carbon neutrality

2. KRR’s future initiatives for sustainability

KRR promotes ESG (Environment, Social and Governance) measures based on “Sustainability policies” established by the asset management company.

KRR will continue to advance environmental and social consideration measures, including enlivening of local community through retail property management.

For KRR’s environmental policies and specific efforts, please refer to the following.

KRR’s initiatives for ESG: <https://www.krr-reit.com/en/esg/index.html>

KRR’s website address: <https://www.krr-reit.com/en/>

This notice is the English translation of the Japanese announcement on May 18, 2022. However, no assurance or warranties are given for the completeness or accuracy of this English translation.