



# Consolidated Financial Results for the Six Months Ended December 31, 2024 [Japanese GAAP]

February 12, 2025

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 Stock exchange listing: Tokyo Stock Exchange  
 Code number: 3446  
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 Scheduled filing date for quarterly securities report: February 12, 2025  
 Scheduled date of commencing dividend payments: None  
 Availability of supplementary briefing materials on quarterly financial results: Not available  
 Financial results briefing session: Scheduled (for institutional investors and analysts)

(Amounts of less than one million yen are rounded down.)

## 1. Consolidated Financial Results for the Six Months Ended December 31, 2024 (July 1, 2024 to December 31, 2024)

(1) Consolidated Operating Results (cumulative) (Percentages indicate rates of year-on-year change)

	Net sales		Operating profit		Ordinary profit		Net profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 31, 2024	564	5.0	(214)	—	(228)	—	(168)	—
December 31, 2023	537	2.3	(209)	—	(210)	—	(158)	—

(Note) Comprehensive income: For the six months ended December 31, 2024: ¥(168) million [—%]  
 For the six months ended December 31, 2023: ¥(158) million [—%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
December 31, 2024	(28.64)	—
December 31, 2023	(27.03)	—

## (2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2024	3,349	2,546	76.0
As of June 30, 2024	3,567	2,696	75.6

(Reference) Shareholders' equity: As of December 31, 2024: ¥2,546 million  
 As of June 30, 2024: ¥2,696 million

## 2. Dividends

	Annual dividends				
	1 <sup>st</sup> quarter-end	2 <sup>nd</sup> quarter-end	3 <sup>rd</sup> quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended June 30, 2024	—	0.00	—	0.00	0.00
Fiscal year ending June 30, 2025	—				
Fiscal year ending June 30, 2025 (Forecast)		0.00	—	0.00	0.00

(Note) Changes in dividend forecast from the most recent announcement: None

### 3. Consolidated Financial Results Forecast for the Fiscal Year Ending June 30, 2025 (July 1, 2024 to June 30, 2025)

(Percentages indicate rates of year-on-year change)

	Net sales		Operating profit		Ordinary profit		Net profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	2,640	31.4	365	27.9	363	16.8	231	16.1	39.45

(Note) Changes in financial results forecast from the most recent announcement: None

#### Notes:

(1) Changes in specific subsidiaries during the period (changes in specified subsidiaries resulting in a change in the scope of consolidation): None

Newly included: None

Excluded: None

(2) Application of special accounting treatment in preparing the quarterly financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: Yes

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting estimates: None

4) Retrospective restatement: None

(4) Total number of issued shares (common stock)

1) Total number of issued shares at the end of the period (including treasury shares):

December 31, 2024: 5,890,600 shares

June 30, 2024: 5,880,000 shares

2) Total number of treasury shares at the end of the period:

December 31, 2024: 970 shares

June 30, 2024: 970 shares

3) Average number of shares outstanding during the period:

Six months ended December 31, 2024: 5,882,890 shares

Six months ended December 31, 2023: 5,874,533 shares

\* Review by a certified public accountant or auditing firm of attached quarterly financial statements: None

\* Explanation of the proper use of financial results forecast and other notes

The earnings forecasts and other forward-looking statements herein are based on information currently available to the Company and certain assumptions deemed reasonable by the Company, and are not intended to be construed as assurance that they will be accomplished in the future. Actual results may differ significantly from the forecasts due to a wide range of factors. Please see page 4 of the attached materials, "1. Qualitative Information on Quarterly Financial Results (3) Explanation of Financial Results Forecast and Other Forward-Looking Information" for more information regarding assumptions made when formulating earnings projections and matters to note when using these projections.

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## 1. Qualitative Information on Quarterly Financial Results

All matters relating to the future in the sections below reflect the current views of the Group as of December 31, 2024.

### (1) Explanation of Business Results

In the six months ended December 31, 2024, the environment in Europe and the U.S. saw inflation easing to the extent that central banks are cutting interest rates, leading to continued robust growth in the US, and Europe also picking up after a zero-growth period of stagnation. Even in China, where growth slowed due to the real estate market entering a correction, government economic support measures are expected to have some effect. In the Japanese economy, the Nikkei Stock Average reached record highs and prices rose widely across sectors, marking a turnaround from a long period of deflation.

Against this economic backdrop, in the six months ended December 31, 2024, the Group recorded net sales of ¥564,574 thousand (+5.0% year-on-year), an operating loss of ¥214,120 thousand (versus a loss of ¥209,069 thousand in the same period of the previous fiscal year), an ordinary loss of ¥228,379 thousand (versus a loss of ¥210,897 thousand in the same period of the previous fiscal year), and a loss attributable to owners of parent of ¥168,494 thousand (versus a loss of ¥158,800 thousand in the same period of the previous fiscal year).

Results by segment were as follows.

#### (Optical segment)

In the six months ended December 31, 2024, orders primarily to Asian markets including China, Japan, and Taiwan as well as the European market contributed to sales.

With regard to demand from domestic and overseas synchrotron radiation facilities and X-ray free electron laser facilities, our main customers, we are seeing steady development of plans for upgrades and new installations at next-generation synchrotron radiation facility NanoTerasu in Japan, as well as at synchrotron radiation facilities in China, Europe, and the U.S. Sales in this segment to Chinese users in particular doubled year on year, and order activities are positive. In addition to our existing customers at facilities in Shanghai and Beijing, we anticipate orders from newly constructed synchrotron radiation facilities in cities where we have had not previously had business. The Asian market is also expected to grow over the medium to long term, together with Japan, Taiwan, South Korea, and other countries where demand is rising. Furthermore, upgrades are progressing at synchrotron radiation facilities in the European market, and sales in this segment also increased year on year. In terms of orders, an order was booked for high-precision mirrors for a synchrotron radiation facility in Spain, where we had no prior business, and the growing demand from medium-scale synchrotron radiation facilities is expanding the customer base. In terms of profit, the segment turned profitable due to a large number of high-margin, high-precision projects compared to the same period of the previous year.

In addition to further expanding business with universities and public research institutions, our main customers to date, inquiries are up from Japan and overseas regarding AdvancedKB mirrors and Deformable mirrors, developed using our own pioneering technology, providing a foothold for B2B business development. Inquiries regarding high-precision optical components in the light, laser, and X-ray domains have been increasing due to renewed corporate sales efforts, and we are working to further expand our business through market development in industrial fields other than X-ray mirrors where our proprietary technologies can be applied.

As a result, the Optical segment recorded sales of ¥346,437 thousand (+37.9% year-on-year) and a segment profit of ¥55,820 thousand (versus a loss of ¥27,661 thousand in the same period of the previous fiscal year).

#### (LS & Equipment Development segment)

In the six months ended December 31, 2024, the LS & Equipment Development business saw sales around the same levels as during the same period in the previous fiscal year thanks to contributions from automated cell culture system MakCell® in life science related business as well as equipment maintenance and consumables. In the equipment development business, parts and materials for various types of equipment contributed to sales, but sales of equipment came up short of the previous year's levels.

As new priority fields in the LS & Equipment Development segment, we continued efforts made during the previous fiscal year on the commercialization and sales of surface processing equipment related to plasma chemical vaporization machining (PCVM), plasma-assisted polishing (PAP), and catalyst-referred etching (CARE), which are nano surface processing technologies mainly for semiconductor components. We have also been promoting the

development and commercialization of electro-chemical mechanical polishing (ECMP) since the last fiscal year. As a result, we received an order for one unit of plasma-assisted polishing device.

As part of our sales activities, we exhibited at “SEMICON Japan 2024” following on from similar efforts at “SEMICON Taiwan 2024” to develop new business. As a result, we have received requests from several companies for test processing, and prototyping and customer evaluations are progressing currently. While this has not translated to concrete orders, we have been able to achieve results that satisfy customer demand characteristics. Going forward, we endeavor to strengthen our sales structure by further accelerating the prototyping and customer evaluation cycle. In particular, inquiries and requests for test processing related to high-speed, high-precision polishing of single-crystal diamonds using the PAP method and high-speed polishing of SiC wafers using the ECMP method are on the increase. We are working to further brush up our technologies to develop products that meet market needs, as well as enhance sales capabilities to expand sales channels, and collaborate with wafer and device manufacturers further to promote product development and sales expansion.

On the other hand, in the Life Science field, the recent revolution in work styles and the global trend toward the banning of animal testing in pharmaceutical development have provided tailwinds for automated cell culture systems including MakCell®, and we will further accelerate our efforts to develop potential markets. In particular, demand for ultra-large and fully-automated cell culture systems are growing, and we are therefore promoting sales activities to win orders.

As a result, the LS & Equipment Development segment recorded net sales of ¥31,255 thousand (-17.4% year-on-year) and a segment loss of ¥76,951 thousand (versus a loss of ¥60,672 thousand in the same period of the previous fiscal year).

#### (Other segment)

The Other segment corresponds to subsidiary ESCO, Ltd. ESCO's core business is in three categories: equipment sales (TDS: thermal desorption spectrometry) equipment maintenance services and contract analysis services. In the six months ended December 31, 2024, two projects (in Japan and China) contributed to mainstay equipment business sales, where orders are large. In addition, while there was one large, high-value construction project, and significant recovery in contract analysis services sales, which were sluggish in the same period of the previous year, this was not enough to make up for the decline in sales versus the previous year, when there were three equipment sales projects. Currently, we are working to expand our earning power by planning and creating new products integrating the analytical technology of ESCO, Ltd. with our own automation technology, and launching products in new markets to cultivate new customers. Currently, ESCO Ltd. is developing equipment with new functions together with our company and promoting activities to introduce new products to the market. With regard to marketing activities, we are broadening our target markets and actively promoting sales initiatives, and as a result of these activities, we have received an equipment order from a public institution in South Korea. Additionally, we have identified a potential customer in the U.S., and we plan to further develop new business and expand our earning potential going forward. Leveraging our strengths as a group company in both R&D and sales, we are striving to expand our earning power by bringing products to new markets and cultivating new customers. On the other hand, factors including upfront investment aimed at increasing corporate value, as well as rising personnel expenses and R&D costs, are putting pressure on near-term profits.

As a result, the Other segment recorded sales of ¥187,212 thousand (-24.9% year-on-year) and a segment loss of ¥1,353 thousand (-96.9% year-on-year).

## (2) Explanation of Financial Condition

### 1. Assets, Liabilities and Net Assets

#### (Assets)

As of December 31, 2024, current assets amounted to ¥1,569,637 thousand, down ¥246,091 thousand from their level on June 30, 2024. This was mainly due to an increase in cash and deposits by ¥273,672 thousand and work-in-progress by ¥100,857 thousand, while accounts receivable-trade declined by ¥631,160 thousand. Non-current assets totaled ¥1,780,346 thousand, an increase of ¥28,552 thousand compared to the level on June 30, 2024. This was mainly due to a decrease in intangible assets of ¥21,191 thousand reflecting progress in goodwill amortization, offset by increases in deferred tax assets of ¥73,507 thousand and in machinery, equipment and

vehicles by ¥4,040 thousand.

As a result, total assets were ¥3,349,984 thousand, down ¥217,538 thousand from their level on June 30, 2024.

(Liabilities)

As of December 31, 2024, current liabilities came to ¥384,262 thousand, down ¥28,923 thousand from their level on June 30, 2024. This was mainly because accounts payable decreased by ¥15,065 thousand and income taxes payable decreased by ¥22,826 thousand. Non-current liabilities were ¥419,038 thousand, down ¥38,522 thousand compared to June 30, 2024. This was due primarily to a ¥37,728 thousand decrease in long-term borrowings.

As a result, total liabilities were ¥803,300 thousand, down ¥67,445 thousand from their level on June 30, 2024.

(Net assets)

As of December 31, 2024, total net assets amounted to ¥2,546,683 thousand, down ¥150,093 thousand from their level on June 30, 2024. This was mainly due to a decline in retained earnings of ¥168,494 thousand.

2. Cash flows

In the six months ended December 31, 2024, cash and cash equivalents stood at ¥883,902 thousand, up ¥273,672 thousand compared to the level on June 30, 2024.

Cash flow conditions and their main factors for the six months ended December 31, 2024 are as follows.

(Cash flows from Operating Activities)

Net cash flows from operating activities for the six months ended December 31, 2024 resulted in a cash inflow of ¥343,264 thousand (compared to a cash inflow of ¥137,479 thousand for the same period of the previous fiscal year). Main factors include the recording of a pre-tax quarterly loss of ¥228,438 thousand and an increase in inventory of ¥115,274 thousand (which resulted in outflows). However, there was also a decrease in trade receivables of ¥642,160 thousand, a ¥21,695 thousand increase in contract liabilities, depreciation of ¥55,229 thousand and goodwill amortization of ¥21,191 thousand.

(Cash flows from Investing Activities)

Net cash flows from investing activities for the six months ended December 31, 2024 resulted in a cash outflow of ¥31,521 thousand (compared to a cash outflow of ¥51,318 thousand for the same period of the previous fiscal year). Main factors include the acquisition of tangible fixed assets of ¥31,151 thousand.

(Cash flows from Financing Activities)

Net cash flows from financing activities for the three months ended September 30, 2024 resulted in a cash outflow of ¥37,728 thousand (compared to a cash outflow of ¥37,728 thousand for the same period of the previous fiscal year). Main factors include the outflow of ¥37,728 thousand for the repayment of long-term borrowings.

(3) Explanation of Financial Results Forecast and Other Forward-Looking Information

The Company has made no changes to its forecasts for the fiscal year ending June 30, 2025 that it announced in the "Consolidated Financial Results for the Fiscal Year Ended June 30, 2023" released on August 9, 2024.

## 2. Quarterly Consolidated Financial Statements and Primary Notes

### (1) Consolidated Balance Sheet

(Thousands of yen)

	As of June 30, 2024	As of December 31, 2024
<b>Assets</b>		
Current assets		
Cash and deposits	610,230	883,902
Electronically receivables-trade	11,000	—
Accounts receivable-trade	803,528	172,367
Merchandise and finished goods	101,376	101,603
Work in process	107,162	208,019
Raw materials and supplies	74,340	88,808
Other	108,371	115,216
Allowance for doubtful accounts	(280)	(280)
Total current assets	1,815,729	1,569,637
Non-current assets		
Property, plant and equipment		
Buildings and structures (net)	712,659	717,285
Machinery, equipment and vehicles (net)	241,550	237,509
Land	340,429	340,429
Construction in progress	36,319	12,208
Other (net)	8,364	10,070
Total property, plant and equipment	1,339,324	1,317,503
Intangible assets		
Goodwill	307,276	286,085
Other	5,191	3,932
Total intangible assets	312,468	290,017
Investments and other assets		
Investment securities	30,833	30,155
Deferred tax assets	49,197	122,705
Other	19,969	19,964
Total investments and other assets	100,000	172,825
Total non-current assets	1,751,793	1,780,346
Total assets	3,567,522	3,349,984

(Thousands of yen)

	As of June 30, 2024	As of December 31, 2024
<b>Liabilities</b>		
Current liabilities		
Accounts payable—trade	58,399	43,334
Current portion of long-term borrowings	75,456	75,456
Income taxes payable	40,708	17,881
Contract liabilities	110,179	131,874
Provision for bonuses	28,622	30,209
Provision for loss on orders received	—	4,737
Other	99,819	80,767
Total current liabilities	413,185	384,262
Non-current liabilities		
Long-term borrowings	446,507	408,779
Provision for retirement benefits for directors (and other officers)	1,650	1,650
Retirement benefit liability	538	660
Other	8,864	7,948
Total non-current liabilities	457,560	419,038
<b>Total liabilities</b>	<b>870,746</b>	<b>803,300</b>
<b>Net assets</b>		
Shareholders' equity		
Share capital	837,948	847,148
Capital surplus	797,941	807,141
Retained earnings	1,061,509	893,014
Treasury shares	(621)	(621)
Total shareholders' equity	2,696,776	2,546,683
<b>Total net assets</b>	<b>2,696,776</b>	<b>2,546,683</b>
<b>Total liabilities and net assets</b>	<b>3,567,522</b>	<b>3,349,984</b>



## (2) Consolidated Statement of Income and Consolidated Statement of Comprehensive Income

### Consolidated Statement of Income

(Thousands of yen)

	For the six months ended December 31 2023	For the six months ended December 31 2024
Net sales	537,806	564,574
Cost of sales	246,656	238,251
Gross profit	291,150	326,322
Selling, general and administrative expenses	500,219	540,442
Operating profit (loss)	(209,069)	(214,120)
Non-operating income		
Interest income	3	51
Foreign exchange gains	363	328
Fees from dispatched personnel	204	1,644
Other	326	468
Total non-operating income	897	2,493
Non-operating expenses		
Interest expenses	1,569	2,120
Foreign exchange losses	405	14,020
Losses on investment partnership management	631	612
Other	120	—
Total non-operating expenses	2,726	16,753
Ordinary profit (loss)	(210,897)	(228,379)
Extraordinary losses		
Loss on disposal of fixed asset	—	37
Impairment losses	442	21
Total extraordinary losses	442	58
Profit (loss) before income taxes	(211,340)	(228,438)
Income taxes—current	14,424	13,563
Income taxes—deferred	(66,964)	(73,507)
Total income taxes	(52,540)	(59,944)
Net profit (loss)	(158,800)	(168,494)
Net profit attributable to non-controlling interests	—	—
Net profit (loss) attributable to owners of parent	(158,800)	(168,494)

## Consolidated Statement of Comprehensive Income

(Thousands of yen)

	For the six months ended December 31 2023	For the six months ended December 31 2024
Net profit (loss)	(158,800)	(168,494)
Comprehensive income	(158,800)	(168,494)
(Breakdown)		
Comprehensive income attributable to owners of parent	(158,800)	(168,494)
Comprehensive income attributable to non-controlling interests	—	—

### (3) Consolidated Statement of Cash Flows

(Thousands of yen)

	For the six months ended December 31 2023	For the six months ended December 31 2024
Cash flows from operating activities		
Profit (loss) before income taxes	(211,340)	(228,438)
Depreciation	50,505	55,229
Impairment losses	442	21
Amortization of goodwill	21,191	21,191
Increase (decrease) in provision for loss on orders received	—	4,737
Increase (decrease) in provision for bonuses	4,800	1,587
Increase (decrease) in provision for retirement benefits for directors (and other officers)	(830)	121
Loss (gain) on investment partnership management	631	612
Interest and dividend income	(3)	(51)
Interest expenses	1,569	2,120
Loss on disposal of non-current assets	—	37
Decrease (increase) in trade receivables	456,564	642,160
Decrease (increase) in inventories	(63,392)	(115,274)
Decrease (increase) in prepaid expenses	(7,779)	7,026
Increase (decrease) in trade payables	(55,831)	(15,065)
Increase (decrease) in accrued expenses	(19,114)	(23,786)
Increase (decrease) in contract liabilities	33,141	21,695
Other	(13,604)	7,189
Subtotal	196,951	381,115
Interest and dividend income	3	51
Interest paid	(1,568)	(2,172)
Income taxes paid	(57,906)	(35,728)
Net cash provided by (used in) operating activities	137,479	343,264
Cash flows from investing activities		
Purchase of property, plant and equipment	(51,028)	(31,151)
Purchase of intangible assets	(310)	—
Other	20	(370)
Net cash provided by (used in) investing activities	(51,318)	(31,521)
Cash flows from financing activities		
Repayments of long-term borrowings	(37,728)	(37,728)
Net cash provided by (used in) financing activities	(37,728)	(37,728)
Effect of exchange rate change on cash and cash equivalents	(22)	(343)
Net increase (decrease) in cash and cash equivalents	48,411	273,672
Cash and cash equivalents at beginning of period	783,128	610,230
Cash and cash equivalents at end of period	831,539	883,902

#### (4) Notes to the Consolidated Financial Statements

(Notes on changes in accounting policies due to the revision of accounting standards)

(Application of accounting standards for corporation tax, enterprise tax and inhabitants' taxes, etc)

The "Accounting Standard for Taxes on Corporation tax, Enterprise tax and Inhabitants' taxes (Accounting Standards Board of Japan Statement No.27 (ASBJ Statement No. 27, October 28, 2022; hereinafter, "Revised Accounting Standard 2022"), etc. has been applied since the beginning of the first quarter of the fiscal year ending June 30, 2025.

Revisions concerning the categories in which current income taxes should be recorded (taxes on other comprehensive income) are subject to the transitional treatment set forth in the proviso of paragraph 20-3 of the Revised Accounting Standard 2022 and the transitional treatment set forth in the proviso of paragraph 65-2 (2) of the Guidance on Accounting Standard for Tax Effect Accounting (ASBJ Guidance No. 28, October 28, 2022; hereinafter, "Revised Guidance 2022"). The change in accounting policies had no impact on the consolidated financial statements for the first quarter under review.

With regard to revisions related to changes in the accounting treatment for consolidated financial statements when gains/losses on sale of shares, etc. in subsidiaries resulting from transactions between consolidated subsidiaries are deferred for tax purposes, the Company has applied the Revised Guidance 2022 from the beginning of the first quarter under review. The change in the accounting policies had no impact on the quarterly consolidated financial statements or the consolidated financial statements due to this change in accounting policy.

(Notes on segment information)

(Segment information)

I Six months ended December 31, 2023 (July 1, 2023 to December 31, 2023)

1. Information on sales and profit (loss) by reportable segment

(Thousands of yen)

	Reportable segment				Adjustments (Note 1)	Amount stated in the quarterly consolidated statement of income (Note 2)
	Optical	LS & Equipment Development	Other	Total		
Net sales						
Sales to external customers	251,170	37,453	249,182	537,806	—	537,806
Intra-segment sales or transfers between segments	—	400	—	400	(400)	—
Total	251,170	37,853	249,182	538,206	(400)	537,806
Segment profit (loss)	(27,661)	(60,672)	43,565	(44,768)	(164,300)	(209,069)

Notes

1. "Adjustments" are company-wide expenses, mainly comprising general and administrative expenses, and research and development expenses not attributable to reportable segments.
2. Segment profit (loss) is adjusted to operating profit (loss) in the quarterly consolidated statement of income.

2. Information on impairment losses on non-current assets and goodwill, etc., by reportable segment  
(Significant impairment losses on non-current assets)

The Company recorded an impairment loss of ¥442 thousand due to a decline in profitability in the LS & Equipment Development segment.

II Six months ended December 31, 2024 (July 1, 2024 to December 31, 2024)

1. Information on sales and profit (loss) by reportable segment

(Thousands of yen)

	Reportable segment				Adjustments (Note 1)	Amount stated in the quarterly consolidated statement of income (Note 2)
	Optical	LS & Equipment Development	Other	Total		
Net sales						
Sales to external customers	346,437	31,255	186,882	564,574	—	564,574
Intra-segment sales or transfers between segments	—	—	330	330	(330)	—
Total	346,437	31,255	187,212	564,904	(330)	564,574
Segment profit (loss)	55,820	(76,951)	1,353	(19,777)	(194,342)	(214,120)

Notes

1. "Adjustments" are company-wide expenses, mainly comprising selling, general and administrative expenses, and research and development expenses not attributable to reportable segments.
2. Segment profit (loss) is adjusted to operating profit (loss) in the quarterly consolidated statement of income.

2. Information on impairment losses on non-current assets and goodwill, etc., by reportable segment  
(Significant impairment losses on non-current assets)

The Company recorded an impairment loss of ¥21 thousand due to a decline in profitability in the LS & Equipment Development segment.

(Notes in the event of significant changes in shareholders' equity)

In accordance with the resolution of the Board of Directors meeting held on September 27, 2024, the Company issued new shares as restricted stock compensation on October 25, 2024. As a result, capital stock and capital surplus increased by ¥9,200 thousand each during the current interim consolidated accounting period, resulting in capital stock of ¥847,148 thousand and capital surplus of ¥807,141 thousand at the end of the current interim consolidated accounting period.

(Notes on going concern assumption)

There is no relevant information

(Notes regarding revenue recognition)

Information disaggregated by Revenue from Contracts with Customers

Six months ended December 31, 2023 (July 1, 2023 to December 31, 2023)

(Thousands of yen)

	Reportable segment			Total
	Optical	LS & Equipment Development	Other	
Optical Mirrors and Components	249,657	—	—	249,657
General-purpose Life Science Equipment	—	13,252	—	13,252
Equipment development	—	6,016	—	6,016
TDS	—	—	198,836	198,836
Other	1,513	18,185	50,346	70,044
Revenue from Contracts with Customers	251,170	37,453	249,182	537,806
Net sales to External Customers	251,170	37,453	249,182	537,806

Six months ended December 31, 2024 (July 1, 2024 to December 31, 2024)

(Thousands of yen)

	Reportable segment			Total
	Optical	LS & Equipment Development	Other	
Optical Mirrors and Components	344,335	—	—	344,335
General-purpose Life Science Equipment	—	28,824	—	28,824
Equipment development	—	2,430	—	2,430
TDS	—	—	125,934	125,934
Other	2,101	—	60,947	63,048
Revenue from Contracts with Customers	346,437	31,255	186,882	564,574
Net sales to External Customers	346,437	31,255	186,882	564,574