Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

November 13, 2025

Consolidated Financial Results for the Nine Months Ended September 30, 2025 (Under Japanese GAAP)

Company name: RS Technologies Co., Ltd.
Listing: Tokyo Stock Exchange
Securities code: 3445
URL: https://www.rs-tec.jp
Representative: Nagayoshi Ho CEO
Inquiries: Kiyohide Tomatsu Director
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Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended September 30, 2025 (from January 1, 2025 to September 30, 2025)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	58,583	31.5	11,062	14.4	12,018	8.5	6,669	19.2
September 30, 2024	44,554	12.9	9,669	1.0	11,075	(7.8)	5,593	(6.2)

Note: Comprehensive income For the nine months ended September 30, 2025: ¥ 5,355 million [(48.7) %]
For the nine months ended September 30, 2024: ¥ 10,437 million [(34.4) %]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
September 30, 2025	252.22	251.19
September 30, 2024	212.16	210.95

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2025	183,151	140,011	40.0
December 31, 2024	182,146	135,548	37.5

Reference: Equity
As of September 30, 2025: ¥ 73,200 million
As of December 31, 2024: ¥ 68,393 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2024	-	0.00	-	35.00	35.00
Fiscal year ending December 31, 2025	-	0.00	-		
Fiscal year ending December 31, 2025 (Forecast)				40.00	40.00

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: Breakdown of the third quarter dividend for the fiscal year ending December 31, 2025 :

Commemorative dividend - yen

Special dividend - yen

3. Consolidated financial result forecasts for the fiscal year ending December 31, 2025 (from January 1, 2025 to December 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	75,000	26.7	15,100	15.2	16,600	5.9	8,760	(7.3)	331.56

Note: Revisions to the financial result forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies( )

Excluded: - companies( )

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	26,478,102 shares
As of December 31, 2024	26,421,770 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	1,142 shares
As of December 31, 2024	1,142 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended September 30, 2025	26,444,124 shares
Nine months ended September 30, 2024	26,367,053 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters
The forward-looking statements, in this document are based on the current information the Company has and thepresupposition that they are rational, and that actual business performance may be significantly different.

*Changing the display unit of the amount
The amounts of items and other items displayed in the Company's quarterly consolidated financial statements were previously stated in units of 1 thousand yen, but have been changed to in units of 1 million yen from the first quarter consolidated accounting period and the consolidated cumulative period of the current 1st quarter. In order to facilitate comparisons, the consolidated cumulative period of the previous consolidated fiscal year and the first quarter of the previous fiscal year have also been reclassified into units of one million yen.

Quarterly Consolidated Financial Statements and Primary Notes

Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of December 31, 2024	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	85,224	83,960
Notes and accounts receivable - trade	23,417	22,131
Merchandise and finished goods	6,678	4,372
Work in process	2,033	2,209
Raw materials and supplies	5,035	5,120
Other	2,583	1,821
Allowance for doubtful accounts	(78)	(96)
Total current assets	124,894	119,519
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	14,819	14,451
Machinery, equipment and vehicles, net	15,921	17,823
Other, net	6,091	5,562
Construction in progress	8,742	7,140
Total property, plant and equipment	45,575	44,978
Intangible assets		
Other	689	642
Total intangible assets	689	642
Investments and other assets		
Investment securities	8,416	16,039
Other	2,570	1,970
Total investments and other assets	10,987	18,010
Total non-current assets	57,252	63,631
Total assets	182,146	183,151
Liabilities		
Current liabilities		
Notes and accounts payable - trade	8,302	8,984
Short-term borrowings	7,400	9,700
Current portion of long-term borrowings	1,354	729
Accounts payable - other	8,397	8,032
Income taxes payable	2,053	1,279
Provision for bonuses	858	1,023
Other	6,437	2,610
Total current liabilities	34,804	32,361
Non-current liabilities		
Long-term borrowings	743	353
Provision for retirement benefits for directors (and other officers)	1	3
Retirement benefit liability	7	9
Deferred tax liabilities	2,570	3,098
Other	8,469	7,312
Total non-current liabilities	11,794	10,777
Total liabilities	46,598	43,139

(Millions of yen)

	As of December 31, 2024	As of September 30, 2025
Net assets		
Shareholders' equity		
Share capital	5,701	5,778
Capital surplus	15,476	15,642
Retained earnings	39,590	45,335
Treasury shares	(2)	(2)
Total shareholders' equity	60,766	66,753
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1	508
Foreign currency translation adjustment	7,625	5,938
Total accumulated other comprehensive income	7,626	6,446
Share acquisition rights	164	112
Non-controlling interests	66,990	66,698
Total net assets	135,548	140,011
Total liabilities and net assets	182,146	183,151

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the nine months ended December 31, 20XX

(Millions of yen)

	For the nine months ended September 30, 2024	For the nine months ended September 30, 2025
Net sales	44,554	58,583
Cost of sales	30,277	40,574
Gross profit	14,277	18,008
Selling, general and administrative expenses	4,607	6,945
Operating profit	9,669	11,062
Non-operating income		
Interest income	1,099	1,061
Subsidy income	861	1,152
Other	21	146
Total non-operating income	1,982	2,360
Non-operating expenses		
Interest expenses	56	131
Share of loss of entities accounted for using equity method	441	780
Foreign exchange losses	42	462
Other	35	30
Total non-operating expenses	575	1,404
Ordinary profit	11,075	12,018
Extraordinary income		
Gain on bargain purchase	-	367
Total extraordinary income	-	367
Extraordinary losses		
Loss on retirement of non-current assets	-	118
Total extraordinary losses	-	118
Profit before income taxes	11,075	12,268
Income taxes - current	2,285	2,812
Income taxes - deferred	370	425
Total income taxes	2,656	3,238
Profit	8,419	9,029
Profit attributable to non-controlling interests	2,825	2,360
Profit attributable to owners of parent	5,593	6,669

Quarterly Consolidated Statement of Comprehensive Income

For the nine months ended December 31, 20XX

(Millions of yen)

	For the nine months ended September 30, 2024	For the nine months ended September 30, 2025
Profit	8,419	9,029
Other comprehensive income		
Valuation difference on available-for-sale securities	4	506
Foreign currency translation adjustment	1,802	(3,639)
Share of other comprehensive income of entities accounted for using equity method	211	(542)
Total other comprehensive income	2,018	(3,674)
Comprehensive income	10,437	5,355
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	6,156	5,489
Comprehensive income attributable to non-controlling interests	4,281	(134)